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DEPT-01 RECORDING \$29.50
T#0008 TRAN 2526 09/05/95 10:25:00
#3590 # JB #-95-588976
COOK COUNTY RECORDER

CATHERINE E. WAGNER
STRADLEY ROBIN STEVENS & YOUNG
2600 ONE COMMERCE SQUARE
PHILADELPHIA, PA. 19103-7698

SATISFACTION AND RELEASE OF MORTGAGE

Premises: Elmwood, Eden and Irving Park

This is to certify that the conditions of a certain Mortgage dated June 30, 1993 ("Mortgage") in the original principal amount of Ten Million Dollars (\$10,000,000) executed by Elmwood Acquisition Corporation, an Illinois corporation ("Mortgagor") to Public School Employees'-Retirement Board ("Mortgagee"), filed of record on July 16, 1993 in the Records of Cook County, Illinois at Document No. 93550413 have been fully complied with, and the Mortgage is hereby satisfied, discharged and released this 17th day of March, 1995.

Legal description of premises attached as Exhibit A.

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Signed and Acknowledged
in the Presence of:

Public School Employees'-
Retirement Board

A. J. Granito
Arthur J. Granito, Asst. Exec. Dir.

By: J. C. Lane
John C. Lane
Chief Investment Officer

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EXHIBIT "A"

LEGAL DESCRIPTION

ELMWOOD CEMETERY

THAT PART OF THE NORTHEAST FRACTIONAL QUARTER AND THAT PART OF THE SOUTHEAST QUARTER OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL BEING BOUNDED AND DESCRIBED AS FOLLOWS; BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 1330.00 FEET SOUTH OF THE NORTHEAST CORNER OF SAID SECTION; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SECTION 1840.50 FEET; THENCE NORTH WESTERLY ON A LINE FORMING AN ANGLE OF 24 DEGREES 34 MINUTES 35 SECONDS TO THE RIGHT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE 42.92 FEET; THENCE NORTHWESTERLY ON A LINE FORMING AN ANGLE OF 17 DEGREES 32 MINUTES 30 SECONDS TO THE LEFT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE 465.0 FEET; THENCE WEST 317.02 FEET MORE OR LESS TO A POINT ON THE WEST LINE OF THE NORTHEAST QUARTER OF SECTION 26, 1264.0 FEET SOUTH OF THE NORTHWEST CORNER OF SAID NORTHEAST QUARTER; THENCE SOUTH ON SAID WEST LINE OF THE NORTHEAST QUARTER TO THE NORTHERLY LINE OF RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD; THENCE SOUTHEASTERLY ON SAID NORTHERLY LINE OF RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD TO THE EAST LINE OF SAID SECTION 26; THENCE NORTH ON SAID EAST LINE OF SECTION 26 TO THE PLACE OF BEGINNING (EXCEPT LOT 1 IN VOLK BROTHERS SECOND ADDITION TO CHICAGO HOME GARDENS IN THE SOUTHEAST QUARTER OF SECTION 26) ALSO LOT I IN VOLK BROTHERS SECOND ADDITION TO CHICAGO HOME GARDENS IN THE SOUTHEAST QUARTER OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS (EXCEPTING THEREFROM THE SOUTH 50.00 FEET OF THE NORTH 1380.00 FEET OF THE EAST 840.0 FEET OF THE SAID NORTHEAST FRACTIONAL QUARTER).

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EXHIBIT A

COMMENCING AT THE NORTHWEST CORNER OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, RUNNING THENCE EAST ALONG THE NORTH LINE OF SAID SECTION 2,047.60 FEET, THENCE RUNNING SOUTH TO A POINT IN THE SOUTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 2,067.10 FEET EAST OF THE WEST LINE OF SAID QUARTER; THENCE WEST TO THE WEST LINE OF SAID NORTHWEST QUARTER; THENCE NORTH ALONG THE WEST LINE OF SAID NORTHWEST QUARTER TO THE POINT OF BEGINNING (EXCEPT THEREFROM THE NORTH 120 RODS OF THE WEST $6 \frac{2}{3}$ RODS, ALSO EXCEPTING A STRIP OF LAND 66 FEET WIDE LYING NORTHERLY OF AND ADJOINING THE INDIAN BOUNDARY LINE, AND EXCEPTING THAT PART OF SAID NORTHWEST QUARTER LYING SOUTH OF THE INDIAN BOUNDARY LINE, AND ALSO EXCEPTING THE SOUTH 200 FEET OF THE NORTH 233 FEET OF THE EAST 200 FEET OF THAT PART OF THE NORTHWEST DESCRIBED AFORESAID, AND ALSO EXCEPTING THAT PART OF SAID NORTHWEST QUARTER IN CARDAMONE'S ADDISON STREET SUBDIVISION, CAHILL'S EIGHT ADDITION TO CHICAGO, AND CARDAMONE'S PACIFIC AVENUE SUBDIVISION, ALL BEING SUBDIVISIONS OF THE NORTHWEST 1/4 OF SAID SECTION 24), IN COOK COUNTY, ILLINOIS.

P.I.N.: 12-24-100-112

Commonly known as: 7777 W. Irving Park Road, Chicago, Illinois

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THAT PART OF THE WEST 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CENTER LINE OF IRVING PARK ROAD, (EXCEPTION THEREFROM THAT PART THEREOF DEDICATED FOR PUBLIC ROAD BY PLAT RECORDED AS DOCUMENT NO. 18704931 AND DESCRIBED AS FOLLOWS:

THAT PART OF THE WEST 9 FEET OF SAID WEST 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 LYING SOUTHERLY OF THE SOUTHERLY LINE OF SAID IRVING PARK ROAD AND LYING NORTH OF THE NORTH LINE OF THE SOUTH 635 FEET OF THE SAID WEST 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 AND EXCEPTING THEREFROM THOSE PARTS THEREOF CONVEYED TO THE VILLAGE OF SCHILLER PARK BY DEED RECORDED AS DOCUMENT NO. 20483008 AND 21133195 AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SOUTHEAST 1/4 294.50 FEET EAST OF THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER; THENCE WEST IN SAID SOUTH LINE OF SOUTHEAST 1/4, 294.50 FEET TO SAID SOUTHWEST CORNER THEREOF, THENCE NORTH ON THE WEST LINE OF SAID SOUTHEAST QUARTER, A DISTANCE OF 749.70 FEET, THENCE EAST AT RIGHT ANGLES TO LAST DESCRIBED LINE, A DISTANCE OF 190 FEET THENCE SOUTHEASTERLY ON A LINE FORMING AN ANGLE OF 79 DEGREES 17 MINUTES 0 SECONDS TO THE RIGHT FROM PROLONGATION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 100.00 FEET TO A POINT OF CURVE; THENCE SOUTHERLY ON CURVE CONCAVE WESTERLY AND HAVING A RADIUS OF 720.0 FEET, A DISTANCE OF 175.92 FEET TO A POINT OF CHANGE IN CURVE THENCE SOUTHERLY ON A CURVE TANGENT TO LAST DESCRIBED CURVED AND CONCAVE WESTERLY AND HAVING A RADIUS OF 450.0 FEET, A DISTANCE OF 65.72 FEET TO A POINT OF TANGENCY; THENCE SOUTHERLY ON A LINE TANGENT TO LAST DESCRIBED CURVE, A DISTANCE OF 100.00 FEET TO A POINT OF CHANGE; THENCE SOUTHERLY ON A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 331.0 FEET, A DISTANCE OF 229.25 FEET, TO A POINT OF CHANGE IN CURVE; THENCE SOUTHEASTERLY ON A CURVE TANGENT TO LAST DESCRIBED CURVE AND CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 157.0 FEET, A DISTANCE OF 96.17 FEET; THENCE SOUTH 15.0 FEET TO THE PLACE OF BEGINNING, AND EXCEPTING THEREFROM THAT PART THEREOF CONDEMNED BY THE ILLINOIS DEPARTMENT OF TRANSPORTATION IN CASE NO. 81538 AND DESCRIBED AS FOLLOWS:

THAT PART OF THE SOUTH 1/2 OF IRVING PARK ROAD (OLD PLANK ROAD) IN THE WEST 1/2 OF THE SOUTHEAST 1/4 AFORESAID LYING SOUTHERLY OF BLOCK 1 AND EASTERLY OF THE WEST LINE, PRODUCED SOUTH OF BLOCK 1 AFORESAID, IN THE SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST QUARTER OF SAID PART OF SAID SECTION 16 LYING NORTH OF IRVING PARK ROAD ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 16, 1907 IN BOOK 20, PAGE 165 AS TOWNSHIP DOCUMENT NO. 6906, ALSO; A STRIP OF LAND TEN FEET IN WIDTH LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF SAID SOUTH 1/2 OF IRVING PARK ROAD, THE WESTERLY END OF SAID TEN FEET STRIP ALSO BEING THE WEST LINE OF SAID BLOCK 1 PRODUCED SOUTH THE EASTERLY END OF SAID TEN FOOT STRIP BEING THE WEST LINE OF THE EAST FORTY FEET OF SAID WEST 1/2 OF SAID SOUTHEAST

1/4, ALSO; THAT PART LYING NORTHEASTERLY OF AND NORTH OF A LINE DRAWN FROM A POINT ON THE SOUTH LINE OF THE ABOVE DESCRIBED TEN FOOT STRIP, SAID POINT BEING A DISTANCE OF THIRTY-FIVE FEET WESTERLY OF THE WEST LINE OF SAID EAST FORTY FEET OF SAID WEST 1/2 OF SAID SOUTHEAST 1/4, AS MEASURED ALONG THE SOUTHERLY LINE OF SAID TEN FOOT STRIP, THENCE SOUTHEASTERLY TO A POINT OF THE WEST LINE OF SAID EAST FORTY FEET A DISTANCE OF THIRTY FEET SOUTH OF THE ORIGINAL SOUTH LINE OF SAID IRVING PARK ROAD, THENCE EAST AT RIGHT ANGLES TO THE EAST LINE OF THE WEST HALF OF THE SOUTHEAST 1/4 OF SECTION 16, A DISTANCE OF FORTY FEET TO THE EAST LINE OF SAID WEST 1/2 OF SAID SOUTHEAST 1/4 OF SAID SECTION 16, EXCEPTING THEREFROM THAT PART TAKEN FOR HIGHWAY PURPOSES BY DECREE IN CASE NO. 5705523) ALL IN COOK COUNTY, ILLINOIS.

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