

UNOFFICIAL COPY

47860390/GOMEZ

(PIN) # 17 31 414 028 0000

SATISFACTION OF MORTGAGE

95589665

THIS CERTIFIES, that a certain mortgage excuted by:

FRANCISCO GOMEZ AND
CECLIA GOMEZ

DEPT-01 RECORDING \$23.50
7:0011 TRAN 7997 09/05/95 14:24:00
#234 + RV *-95-589665
COOK COUNTY RECORDER

TO: FIRST RESIDENTIAL MORTGAGE L.P.

LEGAL DESCRIPTION:
LOT 48 BLOCK 1 COUNSELMAN'S SUBD
COOK CO 44289941

PROPERTY ADDRESS
3608 S MARSHFIELD
CHICAGO, IL 60608

on the 29TH day of SEPTEMBER, 1993 calling for \$69525.00 and recorded in Mortgage Record Number 93795782 , Book , Page COOK County, State of Illinois has been fully paid and satisfied, and the same is hereby released.

Witness my hand this Twenty-Third day of August, 1995.

INLAND MORTGAGE CORPORATION

ATTESTED:

Lea Vaughn
LEA VAUGHN, ASSISTANT VICE PRESIDENT

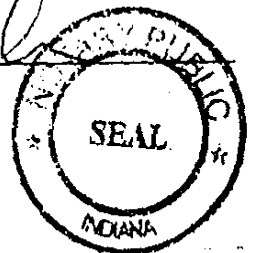
Debra S. Hulecki
DEBRA S. HULECKI, ASSISTANT MANAGER

State of Indiana)
)ss:
County of Marion)

Before me, the undersigned, a Notary Public in and for said County and State, this Twenty-Third day of August, 1995, personally appeared LEA VAUGHN, ASSISTANT VICE PRESIDENT and DEBRA S. HULECKI, ASSISTANT MANAGER of Inland Mortgage Corporation, and acknowledged the Execution of the foregoing Satisfaction of Mortgage.

My Commission Expires: 7-6-97
My County of Residence: MARION

Lisa Yohler
LISA YOHLER
NOTARY PUBLIC



This Document Prepared By: DEBRA S. HULECKI
RETURN TO:

Inland Mortgage Corporation
9265 Counselor's Row
Indianapolis, IN 46240

ATTORNEY'S NATIONAL
TITLE NETWORK, INC.

YIN 17-31-414-028
PROP. 3608 S. MARSHFIELD
CHICAGO, IL, 60608

23-57

95589665

UNOFFICIAL COPY

Property of Cook County Clerk's Office

95589665

UNOFFICIAL COPY

93795782

93795782

RECORD AND RETURN TO:
FIRST RESIDENTIAL MORTGAGE, L.P.
1855 ROHLWING ROAD - SUITE E
ROLLING MEADOWS, ILLINOIS 60008

BOX 392

[Space Above This Line For Recording Data]

State of Illinois

7-31-95

MORTGAGE

FHA Case No.

131:7272312-729

93795782

THIS MORTGAGE ("Security Instrument") is made on SEPTEMBER 29, 1993. The Mortgagor is FRANCISCO GOMEZ AND CELIA GOMEZ, HUSBAND AND WIFE

3608 SOUTH MARSHFIELD, CHICAGO, ILLINOIS 60608
("Borrower"). This Security Instrument is given to

DEPT-01 RECORDING \$27.00
T#0000 TRAN 4225 10/05/93 12:45:00
#0303 # 93-795782
COOK COUNTY RECORDER

FIRST RESIDENTIAL MORTGAGE, L.P.

which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is 1855 ROHLWING ROAD - SUITE E ROLLING MEADOWS, ILLINOIS 60008 ("Lender"). Borrower owes Lender the principal sum of SIXTY NINE THOUSAND FIVE HUNDRED TWENTY FIVE AND 00/100 Dollars (U.S. \$ 69,525.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on OCTOBER 1, 2023.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 48 IN BLOCK ONE IN COUNSELMAN'S SUBDIVISION OF BLOCK 28 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST ONE-HALF OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

95589665

2700

95589665

17-31-414-028

which has the address of 3608 SOUTH MARSHFIELD, CHICAGO Illinois 60608 Zip Code ("Property Address");

Street/City

FHA Illinois Mortgage - 2/91

DPS 1609

FORM: FG

CH

VAMP 4R(1L) (9/03)

Page 1 of 6
VMP MORTGAGE FORMS - (313)293-8100 - (800)621-7281

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payments of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

Each monthly installment for items (a), (b), and (c) shall equal one-twelfth of the annual amounts, as reasonably estimated by Lender, plus an amount sufficient to maintain an additional balance of not more than one-sixth of the estimated amounts. The full annual amount for each item shall be accumulated by Lender within a period ending one month before an item would become delinquent. Lender shall hold the amounts collected in trust to pay items (a), (b), and (c) before they become delinquent.

If at any time the total of the payments held by Lender for items (a), (b), and (c), together with the future monthly payments for such items payable to Lender prior to the due dates of such items, exceeds by more than one-sixth the estimated amount of payments required to pay such items when due, and if payments on the Note are current, then Lender shall either refund the excess over one-sixth of the estimated payments or credit the excess over one-sixth of the estimated payments to subsequent payments by Borrower, at the option of Borrower. If the total of the payments made by Borrower for item (a), (b), or (c) is insufficient to pay the item when due, then Borrower shall pay to Lender any amount necessary to make up the deficiency on or before the date the item becomes due.

As used in this Security Instrument, "Secretary" means the Secretary of Housing and Urban Development or his or her designee. In any year in which the Lender must pay a mortgage insurance premium to the Secretary, such monthly payment shall also include either: (1) an installment of the annual mortgage insurance premium to be paid by the Secretary, or (2) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary. Each monthly installment of the mortgage insurance premium shall be in an amount sufficient to accumulate the full annual mortgage insurance premium with Lender one month prior to the date the full annual mortgage insurance premium is due to the Secretary, or if this Security Instrument is held by the Secretary, each monthly charge shall be in an amount equal to one-twelfth of one-half percent of the outstanding principal balance due on the Note.

If Borrower tenders to Lender the full payment of all sums secured by this Security Instrument, Borrower's account shall be credited with the balance remaining for all installments for items (a), (b), and (c) and any mortgage insurance premium installment that Lender has not become obligated to pay to the Secretary, and Lender shall promptly refund any excess funds to Borrower. Immediately prior to a foreclosure sale of the Property or its acquisition by Lender, Borrower's account shall be credited with any balance remaining for all installments for items (a), (b), and (c).

3. **Application of Payments.** All payments under paragraphs 1 and 2 shall be applied by Lender as follows:

First, to the mortgage insurance premium to be paid by Lender to the Secretary or to the monthly charge by the Secretary instead of the monthly mortgage insurance premium;

Second, to any taxes, special assessments, leasehold payments or ground rents, and fire, flood and other hazard insurance premiums, as required;

Third, to interest due under the Note;

Fourth, to amortization of the principal of the Note;

Fifth, to late charges due under the Note.

282cr1286