



DEPT-41 RECORDING \$25.00  
T:0001 TRAC SERVICE 10/27/95 10:14:00  
#5971 # 171 # 95-596148  
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of August, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 11, 1990 and recorded August 3, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 90374902 made by Alan Meyers and Ann E. Meyers, His Wife ("Borrowers"), to secure an indebtedness of \$ 110,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 725 Prairie Ave., Wilmette, IL 60091-2533 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#05-33-211-014 ; and

BOX 160

WHEREAS, North Shore Mortgage and Financial Services, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 100,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated AUGUST 25, 1995 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 674-02-00002011

7500

# 27356 4 of 4

RE: TITLE

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## LEGAL DESCRIPTION

LOT 4 IN BLOCK 5 IN DINGEE AND MCDANIEL'S RESUBDIVISION OF BLOCKS 3, 6, 9 AND 10 AND THE SOUTH 1/2 OF BLOCK 8 IN WILMETTE IN SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALAN AND ANN MEYERS

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By

Matthew J. Harmon  
Matthew J. Harmon, Community Banking Officer

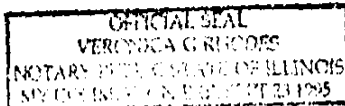
STATE OF ILLINOIS)

) SS

COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 11 day of Aug. 1995



Notary Public Veronica G. Rhodes  
Commission Expires: 9-23-95

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO  
Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670

LOAN# 674-02-00002011

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