### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD - OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER AR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE EXHIBIT "A" TO THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FOR THAT YOU DO NOTE UNDERSTANDS YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOUR # TRAN 7424 (P. 17/95 (19:11:00)

\$3668 1 JW \*-93-596209 POWER OF ATTORNEY made this day of JULYCOUNDER

I, KARL KRUTSCH, 1728 W. Nidgewood Lane, Glenview, Illinois 60625, hereby appoint: MARY PETH DEMANGE, 3338 North Marshfield, Chicago, Illinois 60657, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE TO STRIKE OUT A CATEGORY YOU GRANTED TO THE AGENT. MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- (a) Real estate transactions including the purchase of 4847 North Hamilton, Chicago, Illinois 60625.
- (b) Financial institution transactions.

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY

\$20.00

**\$**29.50

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BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

- The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent): NO EXCEPTIONS.
- In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenents or revoke or amend any trust specifically referred to below:

To execute and deliver any and all documents necessary or incidencel to the purchase of the property commonly known as 4947 North Hamilton, Chicago, Illinois, and legally described in Exhibit "A" attached hereto, including but not limited to Real Estate Sale Contract and Riders, Buyer/Seller Closing Statement, HUD-1 Settlement Statement, Occupancy Statement, Possession Agreement, FHA, VA or Lender Affidavits, Personal Information Affidavit, Agency Settlement Agreement, Escrow Instructions, Disbursement Authorization, ALTA Statements, Installment Noie, Mortgage, Assignment of Rents, Loan Application, Lender's Disclosure and Settlement Statement, and any and all other closing documents required by the Lender or Title Insurance Company.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT[.)

My agent shall have the right by written instrument to delegate any or all of the foregoing powersinvolving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked 🦃 by any agent (including any successor) named by me who is acting  $\omega$ under this power of attorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE

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COMPENSATION FOR SERVICES AS AGENT.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

- 6. This power of attorney shall become effective upon: EXECUTION.
- 7. This power of attorney shall terminate upon the closing of the purchase of 4847 North Hamilton, Chicago, Illinois 60625.

(IF YOU WIS! TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND AUDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.

- 8. If any agent raised by us shall die, become legally disabled, resign or refuse to act, we name the following (each to act alone and successively, in the order named) as successor(s) to such agent: NONE.
- 9. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

(principal)

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM BELOW.)

STATE OF ILLINOIS )

COUNTY OF C O O K )

The undersigned, a notary public in and for the above county and state, certifies that KARL KRUTSCH, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary acts of the principal, for the uses and purposes

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therein set forth (and certified to the correctness of the signature(s) of the agent(s)).

Dated: July \_\_\_\_, 1995

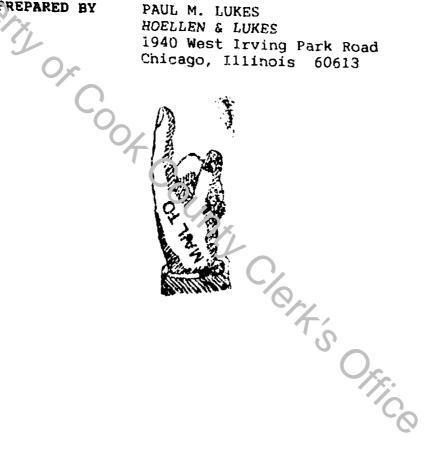
"OFFICIAL SEAL" CHARLENE M. JAMES NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 11/27/97 mmmm

Notary Public

(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)

THIS DOCUMENT PREPARED BY AND MAIL TO:

PAUL M. LUKES HOELLEN & LUKES 1940 West Irving Park Road Chicago, Illinois 60613



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EXHIBIT "A" LEGAL DESCRIPTION

THE NORTH 20 FEET OF LOT 19 AND THE SOUTH 10 FEET OF LOT 20 IN ROOD'S SUBDIVISION OF PART UP ANNOACH'S SUBDIVSION OF THE SOUTHWEST 1/4 OF SECTION 7, ST C S DOCU. TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED AS DOCUENT NUMBER 2829259, IN COOK COUNTY, ILLINOIS.

P.I.N.: 14-07-323-003

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