955,99773

United States Bankruptcy Court

___ District of ___ ILLINOIS NORTHERN

This is to certify that the within and attached document(s) is a full, true and correct copy of the original thereof as the same appears on file in the office of the Clerk of the United States Bankruptcy Court for the Northern District of Illinois.

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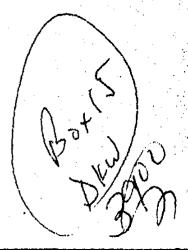
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- \$7523 \$ BJ *-95-599773
 - COOK COUNTY RECORDER

WAYNE E. NELSON CLERK OF COURT

ATTENTION RECORDER OF DEEDS: THE REAL ESTATE AFFECTED BY THIS INSTRUMENT IS LEGALLY DESCRIBED ON THE ATTACHED EXHIBIT A4 SAID EXHIBIT IS NOT PART OF THE COURT ORDER AND IS ATTACHED FOR ASSISTING IN THE INDEXING AND POSTING OF THIS INSTRUMENT.

REAL ESTATE COMMON ADRESS: 9450 LAWRENCE AVE., SCHILLER PARK, IL PERMANENT INDEX NUMBERS: SEE LISTING ON EXRIBIT A

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IN THE UNITED STATES BANKRUPTCY COURT JUN 0 1 1995 FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE: MICHAEL R. SPARKS,)	Chapter 11 95599 (1)
)	Case No. 92 B 21692
	Debtor.	Honorable Ronald Barhant

ORDER AUTHORIZING DEBTOR TO ENTER INTO EXTENSION AND MODIFICATION AGREEMENT WITH NBD BANK

This matter came to be heard on May 31, 1995, on the Debtor's Motion for Authority to Extend and Modify Existing Mortgage Loan (the "Motion"), under Section 364(c) of the Bankruptcy Code. Not less than fifteen (15) days' notice of the hearing on the Motion was given to all parties entitled thereto, including o'll counsel of record, counsel for the Creditors' Committee and the United States Trustee. The Court has reviewed the Motion and the Conditional Commitment Letter attached to the Motion as Exhibit "A", and the Court being fully advised in the premises,

IT APPEARS TO THE COURT THAT:

- A. On September 29, 1992, the Debtor filed his petition under chapter 11 of the Code.

 The Debtor has remained in possession on his assets and is continuing to operate his businesses and manage his properties and debtor in possession.
- B. Notice of the hearing on this Motion has been given to all counsel of record, including counsel for the Creditors' Committee and the United States Trustee in accordance with Fed.R.Bankr.P. 4001.

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- C. The Debtor has articulated sound business reasons for the relief requested in the Motion, *i.e.*, preserving the value of the Debtor's interests in the Residence Inn Hotel is extending the terms of the existing first mortgage debt for a period of one year.
- D. The entry of this order will minimize the disruption of the Debtor's business as a going concern and is in the best interests of creditors.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

- 1. The Motion is granted in its entirety and the Extension and Modification Agreement ("Agreement") and all terms of the Conditional Commitment Letter attached to the Motion ad Exhibit "A" are hereby authorized and approved.
- 2. The Debtor, or his authorized nominees, are authorized to take all actions and to execute whatever documents may be necessary or appropriate in connection with the Agreement, including, without limitation, any documents or instruments necessary to perfect NBD Bank's security interests.
- 3. Notice of the Motion was adequate under the circumstances, and any and all further notice requirements are waived.

Date: 164 31, 1995

ENTERED

Monorable Ronald Barliant

Prepared by: David P. Leibowitz

Michael P. O'Neil

FREEBORN & PETERS

311 South Wacker Drive, Suite 3000

Chicago, 11. 60606

312/360-6000

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EXHIBIT A - LEGAL DESCRIPTION

PARCEL 1 (A AND B)

۸:

Units 203A, 303A, 403A, 503A, 603A, 204A, 304A, 404A, 504A, 604A, 206A, 306A, 406A, 506A, 606A, 203A, 305A, 505A, 605A, 201A, 301A, 401A, 501A, 601A, 202A, 302A, 402A, 502A, 602a, 207A, 307A, 407A, 507A, 607A, 208A, 308A, 408A, 508A AND 608A in Menderly Place Condominium as delineated on the survey of the following described parcel of real estate:

Lots 26 through 30 in Kelyan Park, a subdivision in the North Section of Robinson's Reserve, in Township 40 North, Range 12, Bast of the Third Principal Meridian, in Cook County, Illinois;

which survey is attached as Exhibit "A" to the Declaration of Condominium made by Central National Bank in Chicago, is Trustee under Trust No. 18670, recorded July 18, 1974 as Document No. 22,787,211, and said survey as amended by the Amendment of Survey recorded November 25, 1974 as Document to 22,916,524; together with a percentage of common elements appurtenant to said Units, as set forth in said Declaration as amended from time to time.

B:

That part of the South 1/2 of vacated Kelvin Lane lying North of and adjoining Lots 26 to 30 in Kelvin Park, aforesaid, described as follows;

Commencing at the Northwest corner of Lot 30, aforesaid; thence North along the West lien of Lot 30, extended North, 21.50 feet; thence Basterly along a straight line a distance of 298.44 feet, more or less, to a point on the Northerly extension of the Bast line of Lot 26, aforesaid, which is 5.50 lest line of the Bast line of Lot 20 Kelvin Lane; thence South along said Northerly extension of the Bast line of Lot 20 the Northeast corner thereof; thence West along the South line of vacated Kelvin Lane to the Northwest corner of Lot 30, the point of commencement;

PARCEL 2:

Lots 10 and 11 and Lots 16 through 22, both inclusive, and Lots 24 and 25 in Kelvin Park, a subdivision in the North Section of Robinson's Reserve in Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

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PARCEL 3:

Easement for the benefit of Lot 10 of Parcel 2 for ingress and egross and utilities as set forth in Paragraph (3) A of the Declaration of Rasements recorded Docember 30, 1963 as Document No. 19,010,212 over, under and across the North 45 feet of Lots 11 to 15, both inclusive, as measured on the Bast and West lines thereof (except that part falling in Lot 11), and the Bast 20 feet of Lot 15 (except the North 45 feet thereof as measured on the Bast and West lines thereof) in Kelvin Park, aforesaid.

PARCEL 4:

Basement for the benefit of Lot 11 of Parcel 2 for ingress and egress and utilities as set forth in Paragraph (3) of the Declaration of Basements recorded October 4, 1963 as Document No. 18,933,044 cast, under and across the North 45 feet of Lots 12 through 15, both inclusive, as measured on the Bast and West lines thereof, and the Bast 20 feet of Lot 15 (except the North 45 feet thereof, as measured on the Bast and West lines thereof) in Kelvin Park, aforelaid

PARCEL 5:

Basements for the benefit of Parcels 1 and 2 as set forth in Paragraphs 1 through 6 of the Declaration of Basements recorded November 27, 1991 as Document No. 91-633,330 and reserved in the Deed recorded November 27, 1991 an Document No. 91-623,331.

Permanent Index Numbers:

12-10-313-009-1004 (Affocts Unit 203A)

12-10-313-009-1002 (Affocts Unit 303A)

12-10-313-009-1003 (Affacts Unit 403A)

12-10-313-009-1004 (Affects Unit 503A)

12-10-313-009-1005 (Affects Unit 603A)

12-10-313-009-1006 (Affocts Unit 204A)

12-10-313-009-1007 (Affocts Unit 304A) -/e/4's Office Volume: 063

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Section 18

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12-10-313-009-1008 (Affects Unit 404A)

12-10-313-009-1009 (Affects Unit 504A)

12-10-313-009-1010 (Affects Unit 604A)

12-10-313-009-1011 (Affects Unit 206A)

DOOP OF

12-10-313-009-1012 (Affects Unit 306A)

13-10-313-009-1013 (Arfects Unit 406A)

12-10-31?-009-1014 (Affects Unit 506A)

12-10-313-009-1015 (Affects Unit 600A)

12-10-313-009-1016 (Affects Unit 205A)

12-10-313-009-1017 (Affects Unit 305A)

12-10-313-009-1019 (Affects Unit 505A) Clort's Office

12-10-313-009-1020 (Affects Unit 605A)

12-10-313-009-1021 (Affects Unit 201A)

12-10-313-009-1022 (Affects Unit 301A)

12-10-313-009-1023 (Affects Unit 401A)

12-10-313-009-1024 (Affects Unit 50(A)

12-10-313-009-1025 (Affects Unit 601A)

12-10-313-009-1026 (Affacts Unit 202A)

DOOP OF 12-10-313-009-1027 (Affects Unit 302A)

(12-10-313-009-1028 (Affects Unit 402A)

12-10-313-009-1029 (Aflects Unit 502A)

12-10-713-009-1030 (Affects Unit 602A)

12-10-313-009-1031 (Aftects Unit 357A)

12-10-313-009-1032 (Affects Unit 307A)

12-10-313-009-1033 (Affects Unit 407A)

12-10-313-009-1034 (Atfacts Unit 507A) Clort's Office

12-10-313-009-1035 (Affects Unit 607A)

12-10-313-009-1036 (Affects Unit 208A)

12-10-313-009-1037 (Affects Unit 308A)

12-10-313-009-1038 (Affects Unit 408A)

12-10-313-009-1039 (Affects Unit 508A)

12-10-313-009-1040 (Affects Unit 608A)

12-10-313-001 (Affects Lot 30, Parcel 1(A), and that part of Parcel 1(B) appurtenant)

DOOP OF 12-10-313-002 (Affects Lot 29, Parcel 1(A), and that part of Parcel 1(B) appurtenant and other property)

12-10-313-003 (Aflects Lot 28, Parcel 1(A) and that part of Parcel 1(B) appurtenant and other property)

12-10-313-908 Affectarcel 1(A)
ippurtenant to was

12-10-312-018
(Affects part of Lot 10)

10-312-019
Part of Lot 10) (Affects Lot 27 (except the East 28 feet)

(Affects part of Lot 10)

12-10-312-011 (Affects Lot 11)

12-10-314-008 (Affects Lot 16)

12-10-314-007 (Affects Lot 17)

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12-10-314-006 (Affects Lot 18) 12-10-314-005 (Affects Not 19) 12-10-314-004 (Affects Lot 20) 12-10-314-013 (Affects part of Lot 21) 12-10-314-013 (Affects part of Lot 21) 12-10-314-014 (Affects part of Lot 21) 12-10-314-015

DOOP OF -{Affects part of Lot 21)

> 12-10-314-016 (Affects part of Lot 22)

> 12-10-314-017 (Affects part of Lot 22)

> 12-10-314-018 (Affects part of Lot 24)

> 12-10-314-019 (Affects part of Lot 22)

> 12-10-313-010 (Affects part of Lot 24)

Copy Opping (12-10-313-011 (Affects part of Lot 24)

(12-10-313-013 (Affects part of Lot 24)

12-10-313-014 (Affects part of Lot 25)

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12-10-313-015 (Affects part of Lot 25)

12-10-313-016