

UNOFFICIAL COPY

95603438

DEPT-01 RECORDING \$23.50
 T40010 TRAN 2665 09/08/95 15:07:00
 49386 # CJ *-95-603438
 COOK COUNTY RECORDER
 DEPT-10 PENALTY \$20.00

SUBORDINATION OF LIEN

WHEREAS, Peter J Leppa and Melanie M Leppa, joint tenants, by Mortgage dated _____ and recorded in the Recorder's Office of Cook County, Illinois as Document No. _____ did convey unto Security Financial and Mortgage Corporation, d/b/a Metro East Security Mortgage Corporation, certain premises in Cook County, Illinois, described as

Lot 79 in Arbor Pointe Subdivision of the North 1/2 of the Northwest 1/4 (except the East 10 acres thereof) of Section 18, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 27-18-105-031

305
1st AMERICAN TITLE order # C802103

c/k/a 15111 South Alpine, Orland Park, IL 60462

to secure a promissory note for Forty Thousand and no/100 Dollars (\$40,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a mortgage dated March 12, 1994 and recorded May 24, 1994 as Document No. 945-465067 but is willing to subject and subordinate his right, interest and claim to the lien of the above-mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said Beverly Bank, for the use and benefit of the legal holder of the note described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Beverly Bank as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of said Beverly Bank, this 6th day of September A.D. 1995.

Beverly Bank

BY: Stephen J Francis
 Stephen J Francis, SVP

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 9/35/95
 J. O. Oden

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State of Illinois)
) SS
County of Will)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Stephen J Francis personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

(Seal)

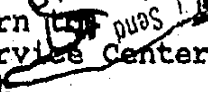
"OFFICIAL SEAL"
DIANE L. KATAVICH
Notary Public, State of Illinois
My Commission Expires 8/26/98

Given under my hand and Notarial Seal
this 6th day of September 1995.

Diane L. Katavich
Notary Public

My commission Expires 8-26-98

This document prepared by: Charlene A Hicks

After Recording, return 
Beverly Banks Loan Services Center
417 South Water Street
Wilmington, Illinois 60481

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