

UNOFFICIAL COPY

95606887

FIRST CHICAGO BANK
The First National Bank of Chicago

DEPT-01 RECORDING \$25.00
T#0011 TRAN 8074 09/11/95 16:18:00
#8195 # RV *-95-606887
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

5243

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of August, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 21, 1989 and recorded June 30, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 27463709 made by Howell E. Browne and Bliss Williams Browne ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 910 Castlewood Terrace, Chicago, IL 60640-4219 and more specifically described as follows:

SEE ATTACHED RIDER

95606887

PIN#14-08-417-032 ; and

WHEREAS, First Security Savings Bank, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 100,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 335

Loan # 2-00131746

NOTICE
MAIL TO

2500
aw

UNOFFICIAL COPY

DATE

Property of Cook County Clerk's Office

95606887

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 33 IN CASTLEWOOD A SUBDIVISION OF ALL THAT PART OF LOT 1 IN FUSSEY AND FENNIMORE'S SUBDIVISION OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL, MERIDIAN LYING EAST OF SHERIDAN ROAD AND NORTH OF THE SOUTH 5.20 CHAINS OF THE SAID SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

HOWELL AND BLISS BROWNE

Property of Cook County Clerk's Office

95606887

UNOFFICIAL COPY

Property of Cook County Clerk's Office

95606887

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Matthew J. Harmon / CFO
Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Banking Officer, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 30th day of August 1995.

Notary Public Margaret I. Kreppel
Commission Expires 6-19-96

OFFICIAL SEAL
MARGARET I. KREPPEL
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JUNE 19, 1996

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

95606887

UNOFFICIAL COPY

Property of Cook County Clerk's Office

93606887