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95616892

Form

BCA-2.10

ARTICLES OF INCORPORATION

(Rev. Jan. 1991)

This space for use by Secretary of State

George H. Ryan  
Secretary of State  
Department of Business Services  
Springfield, IL 62756

FILED

SUBMIT IN DUPLICATE!

This space for use by  
Secretary of State

Date 8-15-95  
Franchise Tax \$ 25.00  
Filing Fee \$ 75.00  
Approved: [Signature] \$100.00

Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A.'s check or money order, payable to "Secretary of State."

AUG 15 1995

GEORGE H. RYAN  
SECRETARY OF STATE

1. CORPORATE NAME: OPTICAL VENTURES, INC.

(The corporate name must contain the word "corporation", "company," "incorporated," "limited" or an abbreviation thereof.)

2. Initial Registered Agent: Edward Shukur

First Name Middle Initial Last name

Initial Registered Office: 3340 West Main Street

Number Street Suite #

Skokie IL 60076 Cook  
City Zip Code County

3. Purpose or purposes for which the corporation is organized:  
(If not sufficient space to cover this point, add one or more sheets of this size.)

The transaction of any or all lawful acts and purposes for which corporations may be incorporated under the Illinois Business Corporation Act of 1983.

4. Paragraph 1: Authorized Shares, Issued Shares and Consideration Received:

Class	Par Value per Share	Number of Shares Authorized	Number of Shares Proposed to be Issued	Consideration to be Received Therefor
Common	\$ No Par	10,000	1,000	\$1,000.00
				TOTAL = \$1,000.00

Paragraph 2: The preferences, qualifications, limitations, restrictions and special or relative rights in respect of the shares of each class are:

(If not sufficient space to cover this point, add one or more sheets of this size.)

None

DEPT-01 RECORDING \$27.50  
TRAN 3050 09/14/95 11:07:00  
\$7295 JB \*95-616892  
COOK COUNTY RECORDER

(over)

95616892

27/90

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5. **OPTIONAL:** (a) Number of directors constituting the initial board of directors of the corporation: \_\_\_\_\_  
(b) Names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and qualify:

Name	Residential Address	City, State, ZIP

6. **OPTIONAL:** (a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: \$ \_\_\_\_\_  
(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: \$ \_\_\_\_\_  
(c) It is estimated that the gross amount of business that will be transacted by the corporation during the following year will be: \$ \_\_\_\_\_  
(d) It is estimated that the gross amount of business that will be transacted from places of business in the State of Illinois during the following year will be: \$ \_\_\_\_\_

7. **OPTIONAL: OTHER PROVISIONS**

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing preemptive rights, denying cumulative voting, regulating internal affairs, voting majority requirements, fixing a duration other than perpetual, etc.

8. **NAME(S) & ADDRESS(ES) OF INCORPORATOR(S)**

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated August 8, 1995.

Signature and Name	Address
1. <u>Norman D. Axelrad</u> Signature <u>Norman D. Axelrad</u> (Type or Print Name)	1. <u>6727 N. LeMai</u> Street <u>Lincolnwood, IL 60646</u> City/Town State Zip Code
2. _____ Signature  (Type or Print Name)	2. _____ Street  City/Town State Zip Code
3. _____ Signature  (Type or Print Name)	3. _____ Street  City/Town State Zip Code

(Signatures must be in ink on original document. Carbon copy, photocopy or rubber stamp signatures may only be used on conformed copies.)

NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its president or vice president and verified by him, and attested by its secretary or assistant secretary.

## FEE SCHEDULE

- The initial franchise tax is assessed at the rate of 15/100 of 1 percent (\$1.50 per \$1,000) on the paid-in capital represented in this state, with a minimum of \$25.
- The filing fee is \$75.
- The minimum total due (franchise tax + filing fee) is \$100.  
(Applies when the Consideration to be Received as set forth in Item 4 does not exceed \$16,667)
- The Department of Business Services in Springfield will provide assistance in calculating the total fees if necessary.

Illinois Secretary of State  
Department of Business Services

Springfield, IL 62756  
Telephone (217) 782-9522  
782-9523

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**RECORDATION REQUESTED BY:**

South Central Bank & Trust Co.  
555 W. Roosevelt Rd.  
Chicago, IL 60607-4991

**WHEN RECORDED MAIL TO:**

South Central Bank & Trust Co.  
555 W. Roosevelt Rd.  
Chicago, IL 60607-4991

DEPT-01 RECORDING \$25.50  
TRAN 3051 09/14/95 11:07:00  
#2296 \$ JB #95-616893  
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Robert Krips  
555 W. Roosevelt  
Chicago Il 60607

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 1995, BETWEEN American National Bank and Trust Company of Chicago as Successor Trustee to South Central Bank and Trust Company, as Trustee, (referred to below as "Grantor"), whose address is 33 N. La Salle St, Chicago, IL 60690; and South Central Bank & Trust Co. (referred to below as "Lender"), whose address is 555 W. Roosevelt Rd., Chicago, IL 60607-4991.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 1, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Office of Recorder of Deeds in Cook County, Illinois, on November 10, 1993 as Document #93916612

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Parcel 1: That part of Lots 18 to 32 All Inclusive Considered as a Tract in Block 8 in Adam Smith's Subdivision of the South Half of the North West Quarter of the Southwest Quarter and the Southwest Quarter of the Southwest Quarter of Section 36, Township 39, North, Range 73 East of the Third Principal Meridian (Plat of which was recorded March 11, 1873 as Document Number 88566) Described as follows: Beginning in the West Line of Lot 29 (which is also the East Line of South Albany Avenue) at a point which is 152.50 Feet South of the South Line of West 36th Place thence East parallel with the South Line of West 36th Place for a Distance of 259.30 Feet thence South parallel with the East Line of South Albany Avenue for a distance of 39.50 feet thence Southwestward in a straight line of a distance of 66.38 feet to a point which is 193.65 Feet East of the East line of South Albany Avenue and 201.63 Feet South of the South Line of West 36th Place thence Westward in a straight line for a distance of 193.75 feet to a point in the East line of South Albany Avenue, Thence north along the East line of South Albany Avenue for a distance of 55.78 Feet to the point of Beginning

ALSO  
PARCEL 2: Easement for the benefit of Parcel 1 as Reserved and created in the deed from Gulf, Mobile and Ohio Railroad Company to Chicago and Alton Terminal Company a Delaware Corporation dated October 13, 1961 and Recorded November 9, 1961 as Document number 18326043 for driveway over a strip of land in Lots 24 to 29 both inclusive in Block 8 in above described Adam Smith's Subdivision described as follows: Beginning at the Southeast Corner of South Albany Avenue and West 36th Place (being also the Northwest Corner of Lot 24) Thence South along the East Line of South Albany Avenue for a distance of 152.50 Feet thence East Parallel with the South Line of West 36th place for a distance of 35 Feet thence Northwestward for a distance of 14.12 Feet more or less to a point which is 25 Feet East of the East line of South Albany Avenue and 142.50 Feet South of the South line of West 36th Place thence North for a distance of 142.50 Feet to the South line of West 36th place thence West 25 Feet to the point of beginning in Cook County, Illinois

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08-01-1995

## MODIFICATION OF MORTGAGE (Continued)

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The Real Property or its address is commonly known as 3549 S Albany Avenue, Chicago,, IL 60632. The Real Property tax identification number is 16-36-310-007-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

monthly payment of \$311.11 principal plus accrued interest monthly on the first day of each month beginning August 1, 1995 and continuing until July 1, 1996, with a balloon payment of the remaining principal plus accrued interest due thereon on August 1, 1995.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST L-386 AND DATED JULY 12, 1990.**

**BORROWER:**

American National Bank and Trust Company of Chicago as Successor Trustee to South Central Bank and Trust Company

By: \_\_\_\_\_  
Trust Officer

By: \_\_\_\_\_  
Asst Trust Officer

**LENDER:**

South Central Bank & Trust Co.

By: \_\_\_\_\_  
Authorized Officer

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Cook County Clerk's Office

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08-01-1995

## MODIFICATION OF MORTGAGE (Continued)

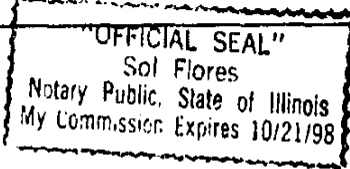
Page 3

### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

On this \_\_\_\_\_ day of AUG 31 1995, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_, Trust Officer; and Gregory S. Kasprzyk, Asst Trust Officer of American National Bank and Trust Company of Chicago as Successor Trustee to South Central Bank and Trust Company, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_  
My commission expires \_\_\_\_\_



### LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) ss  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_  
My commission expires \_\_\_\_\_

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Property of Cook County Clerk's Office

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