

# UNOFFICIAL COPY

95617436

DEPT-01 RECORDING \$23.00  
 T#0012 TRAN 6427 09/14/95 11:37:00  
 #7185 # CG \*-95-617436  
 COOK COUNTY RECORDER

Property of Cook County Clerk's Office

## SUBORDINATION OF LIEN

7570-bww (E) all

WHEREAS, Robert E. Horstman and Ann M. Horstman, his wife, by a certain mortgage dated December 31, 1993 and recorded in the Recorder's Office of Cook County, Illinois on January 21, 1994 as Document No. 54066669, did convey unto First National Bank of LaGrange, certain premises in Cook County, Illinois described as: LOTS 23 AND 24 IN BLOCK 4 IN H. O. STONE AND CO.'S BRAINARD PARK, A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 3, 1925 AS DOCUMENT 92024724, ALL IN COOK COUNTY, ILLINOIS.

Property Address: 601 South Stone Avenue, LaGrange, Illinois  
 P. I. Nos: 18-09-109-002-0000 and 18-09-109-001-0000

2309

to secure its note for Fifty Six Thousand One Hundred Eight Dollars and Fifty Cents (\$56,108.50) with interest payable as therein provided; and

WHEREAS, the said Robert E. Horstman and Ann M. Horstman, his wife, by their mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office of Cook County on 9-13-95 as Document No. 95617435, did convey unto Bank of Lyons as Mortgagee the said premises to secure payment of their note in the aggregate sum of Eighty Thousand and No/100 (\$80,000.00) with interest payable as therein provided; and

95617436

WHEREAS, the note secured by the Mortgage first described is held by First National Bank of LaGrange, an Illinois Banking Corporation as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owners wish to subordinate the lien of the Mortgage first described to the lien of the Mortgage to Bank of Lyons secondly described, and

WHEREAS, Bank of Lyons, its successors, assigns and any successor holder of the note agree to promptly notify First National Bank of LaGrange in writing at 620 W. Burlington Avenue, LaGrange, IL 60525 of any delinquency, adverse change or late payments under the terms of the mortgage.

BOX 333-C11

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2011-11-18

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2011-11-18

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NOW THEREFORE, in consideration of the premises and of the sum of ONE (\$1.00) Dollar and other good and valuable consideration in hand paid, the said First National Bank of LaGrange, a Corporation of Illinois does hereby covenant and agree with the said Bank of Lyons, as Mortgagee for the uses and benefit as the legal holder of the note secured by said Mortgage secondly herein described that the lien of the note owned by said First National Bank of LaGrange, an Illinois Banking Corporation and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby subordinate to the lien of the Mortgage to said Bank of Lyons as aforesaid for all other purposes specified therein.

IN WITNESS WHEREOF, the undersigned has caused its corporate seal to be hereto affixed and has caused its name to be signed to these presents by its Vice President, and attested by its Assistant Secretary this 12th day of September, 1995.

FIRST NATIONAL BANK OF LA GRANGE

By:

  
Vice President

Attest:

  
Assistant Secretary VP Operations

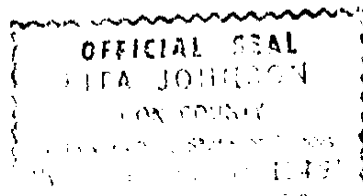
STATE OF ILLINOIS; County of Cook ss.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that P. KEVIN MCLAUGHLIN personally known to me to be the Vice President of First National Bank of LaGrange, an Illinois Banking Corporation and RICK BASTYR, VP OPERATIONS personally known to me to ~~be~~ the ~~Assistant Secretary of said corporation,~~ and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 12<sup>th</sup> day of Sept 1995

  
Notary Public

Prepared by & MAIL TO:  
Bank of Lyons  
8601 W. Ogden Avenue  
Lyons, IL 60534



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