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4343352308
J. Masterson 6857
#23

141500401010

PREPARED BY AND
RECORDATION REQUESTED BY:

Bank One, Chicago, NA
8760 West 159th Street
Orland Park, IL 60462

95618951

WHEN RECORDED MAIL TO:

LOAN SERVICES
BANK ONE, CHICAGO, NA
P.O. BOX 806083
CHICAGO, IL 60680-6083

DEPT-91 RECORDING \$39.50
130608 TRAN 3092 09/14/93 1511400
\$2559 & .18 #---95-218951
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

ASSIGNMENT OF LEASES AND RENTS

THIS MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT IS MADE AS OF JULY 9, 1996, by HERITAGE TRUST COMPANY, FORMERLY KNOWN AS BREMEN BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 10, 1979 KNOWN AS TRUST NUMBER 79-1491, whose address is 7409 WEST 183RD PLACE, TINLEY PARK, IL 60477 (referred to below as "Grantor") for the benefit of Bank One, Chicago, NA, whose address is 8760 West 159th Street, Orland Park, IL 60462 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor hereby absolutely and unconditionally assigns and conveys to Lender all of Grantor's right, title, and interest in and to the Leases and Rents from the following described Property located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 7409 W. 183RD PLACE, TINLEY PARK, IL 60477. The Real Property tax identification number is 27-24-405-003.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Leases and Rents by Grantor for the benefit of Lender.

Borrower. The word "Borrower" means JANECYK CONSTRUCTION COMPANY, INC., AN ILLINOIS CORPORATION.

Event of Default. The words "Event of Default" mean and include without limitation any of the Events of Default set forth below in the section titled "Events of Default."

Grantor. The word "Grantor" means any and all persons and entities executing this Assignment, including without limitation all Grantors named above. Any Grantor who signs this Assignment, but does not sign the Note, is signing this Assignment only to grant and convey that Grantor's interest in the Real Property and to grant a security interest in Grantor's interest in the Rents and Personal Property to Lender and is not personally liable under the Note except as otherwise provided by contract or law.

Guarantor. The word "Guarantor" means and includes, without limitation, each and all of the guarantors, sureties and accommodation parties in connection with the indebtedness.

Indebtedness. The word "Indebtedness" means the indebtedness evidenced by the Note, including all

Property of Cook County Clerk's Office

3950

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*Note shall also include the two promissory notes from Borrower to Lender each dated March 22, 1995 in the amount of \$200,000.00 and \$250,000.00.

Solvency of Grantor. As of the date hereof, and after giving effect to this Assignment and the completion of all other transactions contemplated by Grantor at the time of the execution of this Assignment, (i) Grantor is and will be solvent, (ii) the fair, salable value of Grantor's assets exceeds and will continue to exceed Grantor's liabilities (both fixed and contingent), (iii) Grantor is and will continue to be able to pay Grantor's debts as they mature, and (iv) if Grantor is not an individual, Grantor has and will have sufficient capital to carry on Grantor's business and all businesses in which Grantor is about to engage.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Leases or Rents except as provided in this Assignment.

No Prior Assignment. Grantor has not previously assigned or conveyed the Leases or Rents to any other person by any instrument now in force.

Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign and convey the Leases and Rents to Lender.

Ownership. Grantor is the owner of all right, title and interest in and to the Leases and Rents and is entitled to receive the Rents free and clear of all rights, liens, mortgages, and claims except as disclosed to and accepted by Lender in writing. Grantor has not accepted any Rents under the Leases more than thirty (30) days in advance of its due date; Grantor has no knowledge of any present default by Lender under the Leases; and the Leases are in full force and effect and, except as disclosed to Lender in writing, unmodified.

GRANTOR'S REPRESENTATIONS, WARRANTIES AND COVENANTS WITH RESPECT TO THE LEASES AND RENTS. With respect to the Leases and Rents, Grantor represents, warrants and covenants to Lender that:

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that: (a) this Assignment is executed at Borrower's request and not at the request of Lender; (b) Grantor has the full power and right to enter into this Assignment and to hypothecate the Property; (c) Grantor has established adequate means of obtaining from Borrower on a continuing basis information about Borrower's financial condition; and (d) Lender has made no representation to Grantor about Borrower (including without limitation the creditworthiness of Borrower).

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR AND BORROWER UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

Real Property. The word "Real Property" mean the property, interests and rights described above in the "Property Definition" section.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, loan agreements, environmental agreements, guarantees, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the indebtedness.

Rents. The word "Rents" means all rents, revenues, income, issues, profits and proceeds from the Property, whether due now or later, including without limitation the Rents from all Leases.

Note. The word "Note" means the promissory note dated July 9, 1995, in the original principal amount of \$125,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note.

Property. The word "Property" means the real property, and all improvements thereon, described above in the "Assignment" section.

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Performed Under Leases. Grantor has and will continue to perform and fulfill every material condition and covenant of the Leases; give prompt notice to Lender of any notice of default received by Grantor under the Leases together with a complete copy of such notice; at the sole cost and expense of the Grantor, enforce the performance and observance of each and every material covenant of the Leases to be performed or observed by the tenants under the Leases; not materially modify or alter the Leases; not terminate or accept a surrender of any Leases of the Real Property or any portion thereof unless required to do so by the terms of the Leases; not receive or collect Rents under any Lease for more than thirty (30) days prior to accrual; and not waive or release tenants from any material obligations or conditions to be performed under the Leases, including without limitation, waiving, releasing, discounting or compromising any Rents. Grantor shall provide Lender with the original and fully executed Leases, all modifications thereof, and all records relating thereto on demand by Lender. Grantor will not convey to tenants or any other person or entity, the fee title to the Real Property or any portion thereof.

TERMS OF ASSIGNMENT. With respect to the Leases and Rents, Grantor agrees as follows:

Assignment of Leases. The rights assigned hereunder by Grantor in connection with the Leases includes all of Grantor's right and power to modify, terminate, accept, surrender or to waive or release tenants from performance or observance of any obligation or condition of the Leases. Prior to an Event of Default, however, Grantor shall have the right, without joinder of Lender, to enforce the Leases.

Assignment of Rents. Grantor's assignment of all Leases and Rents to Lender hereunder is subject to a license hereby granted by Lender to Grantor to collect and receive all of the Rents (such license evidenced by Lender's acceptance of this Assignment), subject to the terms and conditions hereof; provided, however, upon the occurrence of any event or circumstance which with the lapse of time or the giving of notice or both would constitute an Event of Default hereunder, such license shall automatically and immediately terminate and Grantor shall hold all Rents paid to Grantor thereafter in trust for use and benefit of Lender and Lender shall have the right, power and authority, whether or not it takes possession of the Property, to seek enforcement of any such Lease, contract or bond and to demand, collect, receive, sue for and recover in its own name any and all of the above described amounts assigned hereby and to apply the sum(s) collected, first to the payment of expenses incident to the collection of same, and the balance to the payment of the indebtedness; provided further, however, that Lender shall not be deemed to have taken possession of the Property except on the exercise of its option to do so, evidenced by its demand and overt act for such purpose. It shall not be necessary for Lender to institute any type of legal proceedings or take any other action whatsoever to enforce the assignment provisions in this Assignment. Notwithstanding anything contained herein or in any of the other Related Documents to the contrary, this Assignment is an absolute, unconditional and presently effective assignment, and not a security interest.

Right to Rely. Grantor hereby irrevocably authorizes and directs the tenants under the Leases to pay Rents to Lender upon written demand by Lender without further consent of Grantor, and the tenants may rely upon any written statement delivered by Lender to the tenants. Any such payment to Lender shall constitute payment to Grantor under the Lease. The provisions of this paragraph are intended solely for the benefit of the tenants and shall never inure to the benefit of Grantor or any person claiming through or under Grantor, other than a tenant who has not received such notice. The assignment of Leases and Rents set forth herein is not contingent upon any notice or demand by Lender to the tenants.

FULL PERFORMANCE. If Grantor pays all of the indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable documents of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law. If, however, payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the indebtedness and thereafter Lender is forced to remit the amount of that payment (a) to Borrower's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Borrower), the indebtedness shall be considered unpaid to the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the indebtedness or to this Assignment.

EXPENDITURES BY LENDER. Grantor will pay to Lender the amount of any and all costs and expenses (including, without limitation, reasonable attorneys' fees and expenses) which Lender may incur in connection with (i) the preservation of the interest created hereunder, (ii) the exercise or enforcement of any rights of Lender hereunder, or (iii) the failure by Grantor to perform or observe any of the provisions hereof. Any amount that Lender incurs in connection with the foregoing will bear interest at the default rate of interest charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor and shall be secured hereunder.

DEFAULT. Each of the following, at the option of Lender, shall constitute an event of default ("Event of Default") under this Assignment:

Default on Indebtedness. Failure of Borrower to make any payment when due on the Indebtedness.

Abandonment. Grantor abandons all or a portion of the Property.

Action by Other Lienholder. The holder of any lien or security interest on the Property (without hereby implying the consent of Lender to the existence or creation of any such lien or security interest) declares a

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default thereunder or institutes foreclosure or other proceedings for the enforcement of its remedies thereunder. The Property is so demolished, destroyed or damaged that, in the judgment of Lender, it cannot be restored or rebuilt with available funds to a profitable condition within a reasonable period of time.

Condemnation. So much of the Property is taken in condemnation, or sold in lieu of condemnation, or the Property is so diminished in value due to any injury or damage to the Property, that the remainder thereof cannot, in the judgment of Lender, continue to be operated profitably for the purpose for which it was being used immediately prior to such taking, sale or diminution.

Default in Favor of Third Parties. Should Borrower or any Grantor default under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's property or Borrower's or any Grantor's ability to repay the Loans or perform their respective obligations under this Assignment or any of the Related Documents.

False Statements. Any warranty, representation or statement made or furnished to Lender under this Assignment, the Note or any of the other Related Documents is false or misleading in any material respect.

Other Defaults. Failure of Grantor or Borrower to comply with any term, obligation, covenant, or condition contained in this Assignment, the Note, any of the other Related Documents or any other agreement now existing or hereafter arising between Grantor or Borrower and Lender.

Default to Third Party. The occurrence of any event which permits the acceleration of the maturity of any indebtedness owing by Grantor, Borrower or any Guarantor to any third party under any agreement or undertaking now existing or hereafter arising.

Bankruptcy or Insolvency. If the Borrower, Grantor or any Guarantor: (i) becomes insolvent, or makes a transfer in fraud of creditors, or makes an assignment for the benefit of creditors, or admits in writing its inability to pay its debts as they become due; (ii) generally in not paying its debts as such debts become due; (iii) has a receiver or custodian appointed for, all or substantially all of the assets of such party, either in a proceeding brought by such party or in a proceeding brought against such party and such appointment is not discharged or such possession is not terminated within sixty (60) days after the effective date thereof or such party consents to or acquiesces in such appointment or possession; (iv) files a petition for relief under the United States Bankruptcy Code or any other present or future federal or state insolvency, bankruptcy or similar laws (or of the foregoing hereinafter collectively called "Applicable Bankruptcy Law") or an involuntary petition (or relief) is filed against such party under any Applicable Bankruptcy Law and such involuntary petition is not dismissed within sixty (60) days after the filing thereof, or an order for relief naming such party is entered under any Applicable Bankruptcy Law, or any composition, reorganization, arrangement, extension, readjustment, or other relief of debtors now or hereafter existing is requested or consented to by such party; (v) fails to have discharged within a period of sixty (60) days any attachment, sequestration or similar writ levied upon any property of such party; or (vi) fails to pay within thirty (30) days any final money judgment against such party.

Liquidation, Death and Related Events. If Borrower, Grantor or any Guarantor is an entity, the liquidation, dissolution, merger or consolidation of any such entity or, if any of such parties is an individual, the death or legal incapacity of any such individual.

Insolvency. Lender deems itself insured by in good faith following the prospect of payment or performance hereunder or under any of the Related Documents is impaired.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Borrower to declare the entire indebtedness immediately due and payable, including any prepayment penalty which Borrower would be required to pay.

Enter the Property. Lender may enter upon and take possession of the Property.

Collect Rents. Lender shall have the right, without notice to Grantor or Borrower, and whether or not Lender has taken possession of the Property, to collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the indebtedness. In furtherance of this right, Lender may require any tenant or other user of the Property to make payments of rent or use fees directly to Lender. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Leave the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

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(Continued)

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Mortgagee in Possession. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law. Grantor waives any right to require Lender to proceed against any third party, exhaust any other security for the Indebtedness or pursue any other right or remedy available to Lender.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

Waiver; Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor or Borrower under this Assignment after failure of Grantor or Borrower to perform shall not affect Lender's right to declare a default and exercise its remedies under this Assignment.

MISCELLANEOUS PROVISIONS.

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment and shall supercede all prior written and oral agreements and understandings, if any, regarding same. No alteration or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. Subject to the provisions on arbitration, this Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

JURY WAIVER. THE UNDERSIGNED AND LENDER (BY ITS ACCEPTANCE HEREOF) HEREBY VOLUNTARILY, KNOWINGLY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE (WHETHER BASED UPON CONTRACT, TORT OR OTHERWISE) BETWEEN OR AMONG THE UNDERSIGNED AND LENDER ARISING OUT OF OR IN ANY WAY RELATED TO THIS DOCUMENT OR THE OTHER RELATED DOCUMENTS. THIS PROVISION IS A MATERIAL INDUCEMENT TO LENDER TO PROVIDE THE FINANCING DESCRIBED HEREIN OR IN THE OTHER RELATED DOCUMENTS.

Arbitration. Lender and Grantor and Borrower agree that all disputes, claims and controversies between them, whether individual, joint, or class in nature, arising from this Assignment, the Note, any of the Related Documents or otherwise, including without limitation contract and tort disputes, shall be arbitrated pursuant to the Rules of the American Arbitration Association, upon request of either party. No act to take or dispose of any Collateral shall constitute a waiver of this arbitration agreement or be prohibited by this arbitration agreement. This includes, without limitation, obtaining injunctive relief or a temporary restraining order; invoking a power of sale under any deed of trust or mortgage; obtaining a writ of attachment or imposition of a receiver; or exercising any rights relating to personal property, including taking or disposing of such property with or without judicial process pursuant to Article 9 of the Uniform Commercial Code. Any disputes, claims, or controversies concerning the lawfulness or reasonableness of any act, or exercise of any right, concerning any Collateral, including any claim to rescind, reform, or otherwise modify any agreement relating to the Collateral, shall also be arbitrated, provided however that no arbitrator shall have the right or the power to enjoin or restrain any act of any party. Judgment upon any award rendered by any arbitrator may be entered in any court having jurisdiction. Nothing in this Assignment shall preclude any party from seeking equitable relief from a court of competent jurisdiction. The statute of limitations, estoppel, waiver, laches, and similar doctrines which would otherwise be applicable in an action brought by a party shall be applicable in any arbitration proceeding, and the commencement of an arbitration proceeding shall be deemed the commencement of an action for these purposes. The Federal Arbitration Act shall apply to the construction, interpretation, and enforcement of this arbitration provision.

Caption Headings. Caption headings in this Assignment are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Financial Statements. As long as the Indebtedness remains unpaid, in whole or in part, Grantor agrees to furnish Lender at such times as reasonably required by Lender, financial statements certified by Grantor, including balance sheets and statements of income and expenses for such period, including, without limitation, information with respect to the Real Property.

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HEITAGE TRUST COMPANY, FORMERLY KNOWN AS BREMEN BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 19, 1979 KNOWN AS TRUST NUMBER 79-1491

[Signature]
Name: *[Signature]*
Title: *[Signature]*

Vice President

GRANTOR

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT, AND GRANTOR AGREES TO ITS TERMS.

Waivers and Consents. Lender shall not be deemed to have waived any rights under this Assignment for under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Assignment shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor or Borrower, shall constitute a waiver of any of Lender's rights or any of Grantor or Borrower's obligations as to any future transactions. Whenever consent by Lender is required in this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS Assignment, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON BEHALF OF GRANTOR AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS Assignment.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all indebtedness secured by this Assignment. In addition, to the extent permitted by law, Grantor will not claim the benefit of any stay, extension, valuation, appraisalment or redemption law now or at any time hereafter enforced.

Time is of the Essence. Time is of the essence in the performance of this Assignment. Assignment or liability under the indebtedness. Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

Multiple Parties; Corporate Authority. All obligations of Grantor and Borrower under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each of the Grantors signing below is responsible for all obligations in this Assignment.

Indemnity. Grantor hereby indemnifies and agrees to hold harmless Lender, and its officers, directors, shareholders, employees, agents and representatives (each an "Indemnified Person") from and against any and all liabilities, obligations, claims, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature (collectively, the "Claims") which may be imposed on, incurred by or asserted against, any Indemnified Person (whether or not caused by any Indemnified Person's sole, concurrent or contributory negligence) arising in connection with the Related Documents, the Indebtedness or the Collateral (including, without limitation, the enforcement of the Related Documents and the defense of any Indemnified Person's action and/or inactions in connection with the Related Documents), except the limited extent the Claims against the Indemnified Person are proximately caused by such Indemnified Person's gross negligence or willful misconduct. The indemnification provided for in this Section shall survive the termination of this Assignment and shall extend and continue to benefit each individual or entity who is or has at any time been an Indemnified Person hereunder.

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ASSIGNMENT OF LEASES AND RENTS
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____)

as

COUNTY OF _____)

On this day before me, the undersigned Notary Public, personally appeared HERITAGE TRUST COMPANY, FORMERLY KNOWN AS BREMEN BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 19, 1979 KNOWN AS TRUST NUMBER 20-1491, to me known to be the individual described in and who executed the MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT, and acknowledged that he or she signed the Assignment as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 19 _____

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

TRUST BENEFICIARY TO EXECUTE FOLLOWING:

For good and valuable consideration, the receipt thereof being hereby acknowledged, the undersigned, as beneficiaries of the above Trust, join in the foregoing Assignment of Leases and Rents for the purposes of assigning the entire right, title and interest of the undersigned in and to the Leases and Rents from the Property and being bound by and subject to all terms and provisions thereof.

Dated as of July 9, 1996.

Catherine M. Janecyk

BANK ONE, CHICAGO, NA

AUG 30 1996

RECORDING/RELEASE

STATE OF Illinois

COUNTY OF Cook

I, the undersigned, a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that Catherine M. Janecyk

and _____

personally known to me to be the same person(s) whose name(s) (is/are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (she/he/they) signed, sealed and delivered the said instrument as (his/hor/their) free and voluntary act, for the uses and purposes and in capacity (if any) therein set forth.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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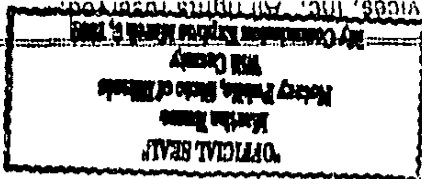
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RECORDING INFORMATION

FILE NUMBER

BOOK AND PAGE

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IL-G14 E3.19 F3.18 2JAN.ELN C9.OVLI



Nancy Patricia Basso

GIVEN under my hand and notary seal this 17th day of August, 19 95

07-09-1995
Loan No 4343352308

ASSIGNMENT OF LEASES AND RENTS

(Continued)

10051001

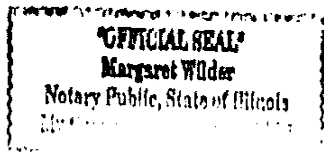
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CORPORATE NOTARY

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Cynthia T. Sikora and Linda Lee Lutz of HERITAGE TRUST COMPANY are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation did affix the said corporate seal of said corporation to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17th day of August 1975.



Margaret Wilder
Notary Public

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee, are nevertheless, each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for purpose of only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee, and that no personal responsibility is assumed by nor shall at any time be asserted or enforceable against Heritage Trust Company, under said Trust Agreement on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

HERITAGE TRUST COMPANY

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95015951

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EXHIBIT A

LOT 569 IN BREMENTOWNE ESTATES UNIT NO. 4, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24; OF PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24; OF PART OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24; OF PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24; TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 27-24-405-003

COMMONLY KNOWN AS: 7409 W. 163rd Place, Tinley Park, Illinois
60477

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95618951

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