

UNOFFICIAL COPY

MORTGAGE

95622908

THIS INDENTURE WITNESSETH that the undersigned Patrick W. Carroll, married to Mary D. Carroll

of Chicago,
County of Cook,
State of Illinois hereinafter

referred to as the Mortgagors, do hereby convey and Warrant to the OAK TRUST AND SAVINGS BANK, an Illinois Banking Corporation having an office and place of business at 1000 N. Rush Street, Chicago, IL 60611, hereinafter referred to as the Mortgagee, the following real estate situate in the County of Cook, State of Illinois, to wit:

DEPT-01 RECORDING \$25.00
T00012 TRAN 6452 09/15/95 13:51:00
47947 JPI *-95-622908
COOK COUNTY RECORDER

see attached legal description

25 ✓

This Instrument was Prepared by:
William T. O'Connell, Attorney-at-Law
1000 North LaSalle Street
Chicago, Illinois 60611

TOGETHER with all buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This Mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the Mortgagee, evidenced by the Mortgagors' Note of even date herewith in the Principal sum of One Hundred Seventy Thousand and no/100 and no/100 Dollars (\$ 170,000.00), together with interest in accordance with the terms thereof; (2) any additional advances made by Mortgagee to the Mortgagors or their successors in title, prior to the cancellation of this mortgage, and the payment of any subsequent Note evidencing the same, in accordance with the terms thereof. It is provided, however, that the total indebtedness outstanding at any one time and secured hereby shall in no event exceed One Hundred Seventy Thousand and no/100 and no/100 Dollars (\$ 170,000.00).

It is the intention hereof to secure the payment of the total indebtedness of the Mortgagors to the Mortgagee within the limits prescribed herein whether the entire amount shall have been advanced to the Mortgagors at the date hereof or at a later date or having been advanced shall have been paid in part and future advances thereafter made. All such future advances so made shall be liens and shall be secured by this mortgage, and it is expressly agreed that all such future advances shall be liens on the property herein described as of the date hereof.

THE MORTGAGORS COVENANT: (1) The term "indebtedness" as herein used shall include all sums owed or agreed to be paid to the Mortgagee by the Mortgagors or their successors in title, either under the terms of said Note as originally executed or as modified and amended by any subsequent Note, or under the terms of this mortgage or any supplement thereto or otherwise; (2) To repay to the Mortgagee the indebtedness secured

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BOX 333-CTI

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PARCEL 1:

UNIT 2602 IN THE BANCROFT CONDOMINIUM FORMERLY KNOWN AS THE STREETERVILLE 400 CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1A:

LOT 25 IN CIRCUIT COURT PARTITION OF OGDEN ESTATE SUBDIVISION OF PART OF BLOCKS 20, 31 AND 32 IN KENZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 4 FEET OF SAID LOT CONDEMNED FOR STREET PURPOSES) IN COOK COUNTY, ILLINOIS.

PARCEL 1B:

THE WEST 7 INCHES OF LOT 26 IN CIRCUIT COURT PARTITION OF OGDEN ESTATE SUBDIVISION AFORESAID, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26667839, AND AMENDED BY DOCUMENT 94261144, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF ~~1-3~~ A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 26667839, AND AMENDED BY DOCUMENT 94261144

P.I.N.#17-10-208-013-1069

400 East Ohio Unit 2602
Chicago, Illinois 60611

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