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COOK COUNTY RECORDER

A0005263R

THE ABOVE SPACE FOR RECORDERS USE ONLY

THAT, WHERHAS Trustors (rejustly indebted to the legal holders of the Instalment Note (the "Note") made payable to THE ORDER OF BEARER and horeimafter described, said legal holder or holders being herein referred to as the "Holders of the Note"

It is the intention hereof to secure the payment of the John indebtedness of Trustors to the Holders of the Note, within the limits prescribed herein whether the entire amount sind have been advanced to Trustors at the date hereof or at a later date. NOW, THEREFORE, Trustors to secure the payment of the taid principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by Trustors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and VARRANT unto Trustee, its successors and assigns, the following described real property and all of their estate, right, that and interest therein, situate, lying and being in the CITY OF Chicago COUNTY OF Gook AND STATE OF ILLINOIS, to wit:

Lot 93 in Bonney's addition to Lawndale, being a subdivision of block 8 in Steel's subdivision of the Southeast 1/4 and the East 1/2 of the Southwest 1/4 of section 26, township 39 North, range 13, East of the third principal meridian, in Cook county, Illinois.

PIN# 16-26-314-008

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This document prepared by J. Sutter 8169 S. Lamon Burbank, 11,60459

which, with the property hereinafter described, is referred to herein as the "premises,"

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### **UNOFFICIAL COPY**

Form 807A Trust Deed - Individual Mortgagor - Secures One Instalment Note with Interest Included in Payment R. 3/93

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Trustors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, imador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said premises whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Trustors or their successors or assigns shall be considered as constituting part of the premises.

TO HAVE AND TO HOLD the premises into Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits Trustors do hereby expressly release and waive.

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JOYCE M. SUTTER

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#### THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 2:

- 1. Trustors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for then not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to the Holders of the Note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Trustors herein expressly covenant and agree to pay and keep current the monthly instalments on any prior mortgage and to prevent any default therounder. Trustors further agree that should any default be made in the payment of any instalment of principal or any interest on the prior mortgage, or should any suit be commenced or other action taken to forcelose the prior mortgage, then the amount secured by this Trust Deed shall become and be due and payable in full at any time thereafter, at the option of Trustee or the Holders of the Note and in accordance with the Note. Trustors shall pay before any penalty maches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to the Holders of the Note did licate receipts therefor. To prevent default hereunder, Trustors shall pay in full under protest, in the manner provided by stane, any tax or assessment which Trustors may desire to contest.
- 3. Trustors shall keep all onlydings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and will, storm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in tull the indebtedness secured hereby, all in companies satisfactory to the Holders of the Note, under insurance policies payable in case of loss or damage, to Trustee for the benefit of the Holders of the Note, such rights to be evidenced by the standard mertgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, is the Holders of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the Holder, of the Note may, but need not, make any payment or perform any act hereinbefore required of Trustors in any form and may or deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if my, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forbittue affecting said premises or contest any tax or assessment. Trustee or the Holders of the Note shall have the upilin to pay the scheduled monthly instalments on any prior mortgage and, to the extent of the amount so paid, become subrogater to the rights of the trustee identified on the prior mortgage. All moneys paid for any of the purposes herein authorized and all expense paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the Holders of the Note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the Note securing this Trust Deed, if any, otherwise the prematurity rate set forth therein. Inaction of Trustee or the Holders of the Note shall be expected as a waiver of any right needing to them on account of any default hereunder on the part of Trustors.
- 5. The Trustee or the Holders of the Note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment sale, forfeiture, tax then or title or claim thereof.
- 6. Trustors shall pay each item of indebtedness herein mentioned, both principal and interest, where to proading to the terms hereof. At the option of the Holders of the Note, and without notice to Trustors, all unpaid interest secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, become are and payable when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Trustors herein contained. In the event of the death of one of the Trustors, the Holders of the Note or Trustoe shall have the option to declare the unpaid balance of the indebtedness immediately due and payable.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the Holders of the Note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or the Holders of the Note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and eosts (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of tale, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or the Holders of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the post maturity rate set forth therein, when

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Form 807A Trust Deed -- Individual Mortgagor -- Secures One fustational Now with Interest Included in Psyment R. 3995

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THE COVENANTS, CONDITIONS AND PROVISONS REFERRED TO ON PAGE 2: (CONTINUED)

paid or incurred by Trustee or Holders of the Note in connection with (a) any proceeding, including probate and bankroptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

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- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding pangraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; fourth, any overplus to Trustors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said primises. Such appointment may be made either before or after sale, without notice, without regard to the solvency of Trustors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall ame power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sate and a deficiency, during the full statutory period of extemption, whether there be redemption or not, as well as during any further tours when Trustors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby or, by any decree foreclosing this Trust Deco, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale. (b) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of open provision hereof shall be subject to any detense which would not be good and available to the party interposing same in interior at law upon the Note hereby secured. If Trustors voluntarily shall set or convey the premises, in whole or in part, or any interest in that premises or by some act or means divest themselves of title to the premises without obtaining the written consent of the Holders of the Note or Trustee, then the Holders of the Note or Trustee shall have the option to declare the unpaid balance of the indebtedness immediately due and payable. This option shall not apply if (a) the sale of the premises is permitted because the purchaser's creditworthiness is satisfactory to the Holders of the Note and (b) that purchaser, prior to the sale, has executed a written assumption agreement containing terms prescribed by the Holders of the Note including, if required, an increase in the rate of interest payable under the Note.
- 11. Trustee or the Holders of the Note shall have the right to inspect the p emises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to implie intuition of the signatures or the identity, capacity, or authority of the signaturies on the power or Trust Deed, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligance or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release bereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the Note, representing that all indebtedness hereby secured has been paid, which representation Trustee any accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept at the genuine Note herein described any Note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the Note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the Note described herein, it may accept as the genuine Note herein described any Note which may be presented and which conforms in substance with the description herein contained of the Note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Trustors and all persons claiming under or through Trustors, and the word "Trustors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Trust Deed.
- 16. Before releasing this Trust Deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this Trust Deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this Trust Deed.

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Form 807A Trust Deed -- Individual Mortgagor - Secures One Instalment Note with Interest Included in Payment R. 3/95

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#### IMPORTANT!

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THIS TRUST DEED IS FILED FOR RECORD.

MAIL TO:

ENTERCOUNTY
EXPRESS
XPRESS

PLACE IN RECORDER'S OFFICE FOR NATIONAL CHICAGO, G.

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

2719 5. Lowndale Chicago 60623

Property of Coot County Clert's Office