

UNOFFICIAL COPY

Bank of Bellwood

95637000

LOAN MODIFICATION AGREEMENT

WHEREAS THE BANK OF BELLWOOD

loaned Vicki Hudson and John Hudson, Jr.

the sum of ***One Hundred Sixty Four Thousand and 00/100***** Dollars

(\$164,000.00), as evidenced by a Note and Mortgage executed and delivered on March 14, 1991,

which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property* described in Schedule "A" attached hereto and made a part hereof is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- DEPT-01 RECORDING \$23.50
- T#0001 TRAN 9755 09/21/95 09:28:00
- #2161 # JM *-95-637000
- COOK COUNTY RECORDER

To extend the maturity date to November 1, 2009, which was previously extended from April 1, 1993 to September 1, 1994, as well as increase the monthly payment amount. Document number 91129426

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said

One Hundred Fifty Nine Thousand Four Hundred and Ninety and 30/100 ***** Dollars (\$159,490.30),

all of which the undersigned promises to pay with interest at 8.125 % per annum until paid, and that

the same shall be payable One Thousand Five Hundred Thirty Five Dollars (\$1,535.71),

per month beginning on the 1st day of December 1994, to be applied first to

interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance

obligations (if applicable) and that in all other respects said mortgage contract shall remain in full force

and effect.

Signed 1st day of November, 1994.

Borrower signature Vicki L. Hudson

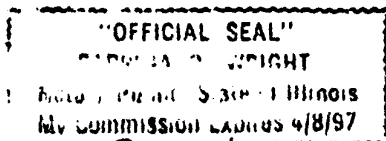
Borrower signature John Hudson, Jr.

By _____
Authorized signature

Borrower signature James R. Couch, Jr., this signature is for the purpose of waiving his homestead rights with regards to the mortgage referenced above.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.



Deborah A. Wright 4/8/97

Signature James R. Couch, Jr.

Signature _____

Signature _____

This instrument was prepared by:

R. Locke
Name

219 S. Mannheim Road; Bellwood, IL
Address

23 50
n

(9676) R9556-11
 THE SERVICES #

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Property of Cook County Clerk's Office

95637000

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Legal Description of Real Property

000-60000

LOT '2' IN O. REUTER AND COMPANY'S SYLVAN COURT SUBDIVISION, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EAST LINE OF SAID SECTION 7 A DISTANCE OF 330 FEET FROM THE NORTH LINE OF SAID SOUTH 1/2, NORTHEAST 1/4 OF SAID SECTION 7 AND RUNNING SOUTHERLY IN A DIRECTION ALONG THE EAST LINE OF SAID SECTION 7 A DISTANCE OF 330 FEET; THENCE IN A WESTERLY DIRECTION A DISTANCE OF 1715.3 FEET TO A POINT ON THE CENTER LINE OF A PUBLIC ROAD (SAID POINT BEING 725.55 FEET MEASURED ALONG THE CENTER LINE OF SAID ROAD FROM STONE ON THE NORTH LINE OF THE SOUTH 1/2, NORTHEAST 1/4 OF SAID SECTION 7 AND THE CENTER OF SAID PUBLIC ROAD); THENCE IN A NORTHWESTERLY DIRECTION ALONG THE CENTER LINE OF SAID PUBLIC ROAD A DISTANCE OF 357.35 FEET TO A POINT; THENCE IN AN EASTERLY DIRECTION A DISTANCE OF 1873 TO A POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Property Commonly Known As: 1733 Sylvan Ct; Flossmoor, Illinois 60422
Permanent Index Number: 32-07-202-008-0000

MAIL TO: Bank of Bellwood
919 S. Mannheim Road
Bellwood IL 60104

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