

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT



95644297

COLE TAYLOR BANK

DEPT-01 RECORDING \$25.50  
T#0011 TRAN 8222 09/22/95 12:21:00  
#1141 & RV \*-95-644297  
COOK COUNTY RECORDER

TTI-CH326100

RECORDER'S STAMP

Husband & Wife

This agreement made the 7th day of September, 1995, between J. Harry Wells And Marsha C. Wells, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and Cole Taylor Bank:

Whereas, Borrower is the owner in fee of premises situated at 3925 Raintree Lane, Northbrook, IL 60062 and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 25th day of May, 1995 being made by Borrower to Lien Holder to secure payment of one hundred thousand and 00/100 dollars, and interest, and recorded in the Cook County Recorder of Deeds, on the 15th day of June, 1995 as Document No. 95387842 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Borrower a mortgage covering said premises hereinafore described, bearing date the 7th day of September, 1995, made by Borrower to NBD Bank to secure two hundred ninety five thousand and no/100 dollars plus interest;

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by J. Harry Wells And Marsha C. Wells, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

x James Harry Wells  
Marsha C. Wells

State of Illinois

County of DuPage

Before me, the undersigned notary for said County and State, personally appeared J. Harry Wells And Marsha C. Wells, known to me to be the person(s) whose names are subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof, hereunto set my hand and Official seal this 7th day of September, 1995.

Marta Caroline Schiller  
Notary Public

" OFFICIAL SEAL "  
MARTA CAROLINE SCHILLER  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8/14/96

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Return

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95644297

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Cole Taylor Bank

By [Signature]  
Thomas Collins Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Thomas Collins, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 7th day of September, 1995.

[Signature]  
Notary Public



Cole Taylor Bank

By \_\_\_\_\_  
Its \_\_\_\_\_

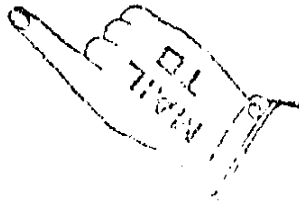
State of \_\_\_\_\_  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared \_\_\_\_\_ known to me to be the person whose name is subscribed above and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

\_\_\_\_\_  
Notary Public

*Prepared By + Mail To:  
Cole Taylor Bank  
5501 West 79th - 3rd Floor  
Burbank, IL 60459*



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LOT 3 IN EDGEWOOD GROVE, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 7,  
TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO  
THE PLAT THEREOF RECORDED JULY 20, 1979 AS DOCUMENT 24,061,114 IN COOK COUNTY,  
ILLINOIS.

FIN: 04-07-416-003-0000

COMMON ADDRESS: 3925 BAINTREE LANE  
NORTHBROOK, IL. 60062

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Title Title Insurance Title Insurance Title Insurance  
SEP 05 '95 11:38AM TITCOR TITLE SEP 05 '95 11:38AM TITCOR TITLE  
P.2/6

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