

UNOFFICIAL COPY 95654479

SUBORDINATION OF MORTGAGE

7567447 (w)
95045032 SWS

WHEREAS, Michael E. McDonnell and Judith A. McDonnell, Mortgagor, by mortgage dated April 19, 1994 and recorded in the Recorder of Deeds Office of Cook County, Illinois on May 5, 1994, as Document Number 94404988, did convey unto River Forest State Bank and Trust Company, Mortgagee, certain premises in Cook County, Illinois described as follows:

THE EAST 1/2 OF BLOCK 7 (EXCEPT THE NORTH 20.54 FEET AND EXCEPT THE SOUTH 76.92 FEET THEREOF, MEASURED ON THE EAST LINE OF THE EAST 175 FEET MEASURED ON THE SOUTH LINE THEREOF), IN THE SUBDIVISION OF LOTS 7, 9, AND 10 OF OWNER'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: (5-01-102-047)
Property Address: 1410 Forest, River Forest, IL 60305

23.00
20.00
B

to secure that certain River Forest State Bank and Trust Company Home Equity Line of Credit Agreement and Disclosure Statement dated April 19, 1994, (the "Agreement"); and

WHEREAS, the Agreement secured by the mortgage first described and held by River Forest State Bank and Trust Company as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of the Archer National Bank, dated September 21, 1995, and recorded as Document Number ~~95045032~~ in an amount not to exceed \$450,000.00, secondly described, **95654476**

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to River Forest State Bank and Trust Company in hand paid, the said River Forest State Bank and Trust Company does hereby covenant and agree with the said Archer National Bank, that the lien of the note owned by River Forest State Bank and Trust Company and the mortgage securing the same shall be and remain at all times a third lien upon the premises thereby conveyed subject to the mortgage to Archer National Bank, as aforesaid for all advances made or to be made on the note secured by Archer National Bank, and for all other purposes specified herein.

Dated this 21st day of September, 1995

RIVER FOREST STATE BANK AND TRUST COMPANY

BY: Teresa Doherty

ITS: Consumer Loan Officer

This document was prepared by and should be returned to:
Joanna L. Kmiec
River Forest State Bank and Trust Company
7727 W. Lake Street
River Forest, Illinois 60305

BOX 333-C11

95654479

DEPT-01 RECORDING \$23.
140012 TRAN 6647 09/27/95 11:35:00
#3272 CG *95-65447
COOK COUNTY RECORDER
DEPT-10 FENALTY \$20

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Property of Cook County Clerk's Office

830-6300