

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made September 15th, 1995 between

CARLA DORSEY, MARRIED TO STEVE L. BARDNEY

referred to as "Owner" and ASSOCIATES FINANCE

hereinafter referred to as "Mortgagee".

WITNESSETH:

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RP
22.

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory note for NINE THOUSAND EIGHT HUNDRED EIGHTY THREE DOLLARS ONLY (\$ 9,883.00)

interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated JANUARY 5, 1995 and recorded on

JANUARY 10, 1995 in the Office of the Recorder of COOK

County, Illinois as Document No. 95-016,320 and covering the

following described premises:

95-016,320
10/15/95 10:40 AM
10/15/95 12:40 PM
10/15/95 12:40 PM
COOK COUNTY RECORDER

Legal Description:

LOT 31 (EXCEPT THE EAST 9 FEET) AND LOT 32 (EXCEPT THE WEST 8 FEET) (IN KUYPER'S ADDITION TO PULLMAN IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 37 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

122,000

Commonly known as: 135 E 103rd PLACE, CHICAGO, ILLINOIS 60628

Permanent Tax I.D. # 25-15-102-016

AND WHEREAS, Owners have borrowed the sum of FIFTY FIVE THOUSAND ONE HUNDRED SIXTY FIVE DOLLARS AND 00/100 (\$55,165.00) Dollars from

AMERICAN SECURITY MORTGAGE

secured by a Mortgage on and covering the premises described, which Mortgage is Dated

and Recorded on in the Office of the Recorder of County, Illinois as Document No.

AND WHEREAS, to induce American Security Mortgage

to make such a loan, it is necessary that the Mortgage held by ASSOCIATES FINANCE be subordinated to the Lien of the

Mortgage to American Security Mortgage as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to American Security Mortgage, which Mortgage is dated _____ and recorded on _____, in the Office of the Recorder of _____ County of Illinois as Document No. _____

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to American Security Mortgage, as aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

Carla Dorsey _____

MORTGAGEE

BY: W. J. Jaramila Parish Attorney

ATTEST: W. J. Jaramila

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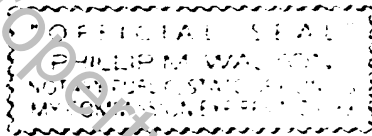
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STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, this 15th day of Sept, 1995, personally appeared _____, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed by name and affixed my official seal.



Philip M. White
Notary Public

My Commission Expires:

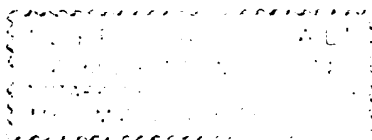
STATE OF ILLINOIS)
COUNTY OF _____) SS:

ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, Personally appeared _____ and _____, the _____, respectively of _____ who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 15th Day Sept, 1995



Philip M. White
Notary Public

THIS INSTRUMENT PREPARED BY: P. Walton

Mailed to American Security Mortgage
One Jeffrey Pointe, Ste 300
Deerfield, IL 60015

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