

# UNOFFICIAL COPY

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RECORD AND RETURN TO:  
HEMLOCK FEDERAL BANK  
FOR SAVINGS  
5700 WEST 189TH STREET  
OAK FOREST, ILLINOIS 60482

DEPT-01 RECORDING 438.50  
740011 TRAN 8407 10/04/95 14:42:00  
4500 \$ RV \*-95-673904  
COOK COUNTY RECORDER

Prepared by:  
MARGARET D. KOEVLARCIYK  
OAK FOREST, IL 60482

3330  
2

(Space Above This Line For Recording Date)

## MORTGAGE

This mortgage is made this SEPT day of SEPTEMBER 8, 1995 The mortgagor is  
LAWRENCE A. WILLIAMS  
AND ETHEL A. WILLIAMS, HIS WIFE AS JOINT TENANT

of the County of Cook, State of Illinois  
HEMLOCK FEDERAL BANK FOR SAVINGS

and who is a resident and citizen of the State of THE UNITED STATES OF AMERICA  
and whose address is 10626 PLAHM COURT, WORTH, ILLINOIS 60482  
has borrowed from the undersigned Lender the principal sum of  
ONE HUNDRED TEN THOUSAND AND 00/100

This debt is evidenced by Borrower's note dated the same date as this Security Instrument. Borrower shall make the  
monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2010.  
This Security Instrument secures to Lender (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,  
extensions and modifications of the Note, (b) the payment of all other sums, with interest, advanced under paragraph 7 to  
protect the security of this Security Instrument and for the performance of Borrower's obligations and agreements under this  
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and assign to Lender the following  
described property located in COOK County, Illinois:  
LOT 16 IN SUNNYSIDE MEADOWS, BEING A SUBDIVISION OF THE SEVEN 600 FEET  
OF LOTS 1, 2 AND 3 IN COUNTY CLERK'S DIVISION OF LOT 2 IN THE  
SEE ATTACHED RIDER FOR COMPLETE LEGAL DESCRIPTION

24-18-102-020

RECORDED IN THE PUBLIC RECORDS OF COOK COUNTY, ILLINOIS  
ON SEP 11 1995 AT 10:00 AM  
BY RENEE L. BROWN  
CLERK OF RECORDS

which has the address of 10626 PLAHM COURT, WORTH Street, City,  
Illinois 60482 Zip Code ("Property Address")

ILLINOIS Single Family-FNMA/FHLMC UNIFORM  
INSTRUMENT Form 3014 9/90  
Amended 5/91  
Initials: llw  
Paw

68(ILL) (9/90)  
SMP (MORTGAGE FORMS) - (000621-7281)  
Page 1 of 2

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*[Handwritten signature]*  
Date: \_\_\_\_\_

Form 3014 9/90

TOGETHER WITH all the instruments now or hereafter recorded on the property, and all easements, appurtenances, and interests now or hereafter a part of the property, all replacements and additions shall also be covered by this Security Instrument. All the foregoing is intended to be a security instrument as the Property.

**1. Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

**2. Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay on the day monthly payments are due under the Note, and the Note is paid in full, a sum sufficient to pay the taxes, assessments, and assessments which may attach from time to time on the Property, including ground rent, and assessments which may attach from time to time on the Property, over the term of the Security Instrument.

**3. Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied first to any prepayment charges due under the Note, second to amounts payable under paragraph 2, and to interest due fourth to principal due and last, to any late charges due under the Note.

**4. Charges; Taxes.** Borrower shall pay all taxes, assessments, charges, fees and impositions attributable to the Property which may attach from time to time on the Property, over the term of this Security Instrument, and assessments which may attach from time to time on the Property, over the term of this Security Instrument, and assessments which may attach from time to time on the Property, over the term of this Security Instrument, and assessments which may attach from time to time on the Property, over the term of this Security Instrument.

**5. Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied first to any prepayment charges due under the Note, second to amounts payable under paragraph 2, and to interest due fourth to principal due and last, to any late charges due under the Note.

**6. Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay on the day monthly payments are due under the Note, and the Note is paid in full, a sum sufficient to pay the taxes, assessments, and assessments which may attach from time to time on the Property, including ground rent, and assessments which may attach from time to time on the Property, over the term of the Security Instrument.

**7. Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay on the day monthly payments are due under the Note, and the Note is paid in full, a sum sufficient to pay the taxes, assessments, and assessments which may attach from time to time on the Property, including ground rent, and assessments which may attach from time to time on the Property, over the term of the Security Instrument.

**8. Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay on the day monthly payments are due under the Note, and the Note is paid in full, a sum sufficient to pay the taxes, assessments, and assessments which may attach from time to time on the Property, including ground rent, and assessments which may attach from time to time on the Property, over the term of the Security Instrument.

this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

**5. Hazard or Property Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including thefts or thesding, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not advise within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 21 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

**6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds.** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower may cure such a default and reinstall, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

**7. Protection of Lender's Rights in the Property.** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

**8. Mortgage Insurance.** If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums required to

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*Handwritten signatures and initials*

**14. Notices.** Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to

prepayment charge under the Note.  
payment to Borrower. If a refund reduces principal, the redemption will be treated as a partial prepayment without any Borrower Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct to the permitted limit and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to loan exceed the permitted limits; then (a) any such loan charge shall be reduced by the amount necessary to reduce the charge and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the

**13. Loan Charges.** If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

secured by this Security Instrument and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or Borrower's interest in the Property under the terms of this Security Instrument (b) is not personally obligated to pay the sums instrument but does not execute the Note (a) is co-signing this Security Instrument only to mortgage, grant and convey that paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security

**12. Successors and Assigns; Benefit; Joint and Several Liability; Co-signers.** The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of exercise of any right or remedy.

successors in interest. Any foreclosure by Lender in exercising any right or remedy shall not be a waiver of or preclude the of the sums secured by this Security Instrument by reason of any default made by the original Borrower or Borrower's non-compliance proceedings against any successor in interest or refusal to execute time for payment or otherwise modify amortization not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to authorization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall

**11. Borrower Not Released; Forfeiture; Waiver.** Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument shall not constitute a release of the amount of such payments.

unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums owed or with a claim for damages. Borrower fails to respond to Lender within 30 days after the date the notice is given,

If the property is abandoned by Borrower, or if after notice by Lender to Borrower that the condemnation order to make an be applied to the sums secured by this Security Instrument whether or not the sums are then due.

taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the fair Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, the sums secured by this member value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property in which the fair In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument shall be paid to Lender.

**10. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and

Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

**9. Inspection.** Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage that Lender (or its agent) provided by an insurer approved by Lender again becomes available and is obtained. Borrower shall pay payments may no longer be required, at the option of Lender. If mortgage insurance coverage (in the amount and for the period be in effect. Lender will accept, use and retain these payments as a loss reserve in lieu of mortgage insurance. Loss reserve one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapses or ceases to substantially equivalent mortgage insurance coverage is not available. Borrower shall pay to Lender each month a sum equal to not to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially equivalent to the

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Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

**15. Governing Law; Severability.** This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

**16. Borrower's Copy.** Borrower shall be given one conformed copy of the Note and of this Security Instrument.

**17. Transfer of the Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

**18. Borrower's Right to Reinstate.** If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

**19. Sale of Note; Change of Loan Servicer.** The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

**20. Hazardous Substances.** Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

**NON-UNIFORM COVENANTS.** Borrower and Lender further covenant and agree as follows:

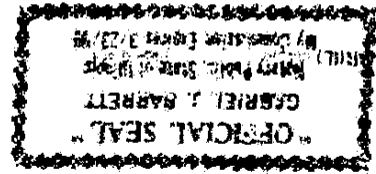
**21. Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless

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Initials  
Paul

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Form 3014 9/90



My Commission Expires: 3-23-93

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEIR free and voluntary act, for the uses and purposes therein set forth, signed and delivered the said instrument as given under my hand and official seal, this 8TH day of SEPTEMBER, 1993.

STATE OF ILLINOIS, COOK COUNTY ss: I, GABRIEL J. BARRETT, Notary Public in and for said county and state, do hereby certify (and LAWRENCE A. WILLIAMS AND PATTY A. WILLIAMS, HIS WIFE AS JOINT TENANTS)

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any riders executed by Borrower and recorded with it. Witnesses: LAURENCE A. WILLIAMS, PATTY A. WILLIAMS

- Adjustable Rate Rider
Balloon Rider
V.A. Rider
Graduated Payment Rider
Planned Unit Development Rider
Underpayment Rider
Kate Improvement Rider
Other(s) [specify]
1-4 Family Rider
Biweekly Payment Rider
Second Home Rider

24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the terms and conditions of this Security Instrument shall be incorporated into and shall amend and supplement the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property. Without charge to Borrower, Borrower shall pay any recordation costs.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower.

21. Including, but not limited to, reasonable attorneys' fees and costs of the evidence. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph secured by the Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding or before the date specified in the notice. Lender, at its option, may require immediate payment in full of all sums or before the date specified in the notice, acceleration and foreclosure. If the default is not cured on non-existence of a default or any other defense of Borrower to acceleration and foreclosure. The notice shall further inform Borrower of the right to rescind after acceleration and the right to assert in the foreclosure proceeding the security by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums (e) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and applicable law provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the default;

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Lot 16 in Sunnyside Meadows, being a subdivision of the South 858 feet of Lots 1, 2 and 3 in County Clerk's Division of Lot 2 in the Subdivision of the North 1/2 of Section 18, Township 37 North, Range 13 East of the Third Principal Meridian, according to the plat thereof registered in the office of the Registrar of Cook County, Illinois, on November 27, 1957 as Document No. 1771221. In Cook County, Illinois.

Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

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