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1. the statement of facts set forth in the foregoing recitals are true and correct.

NOW, THEREFORE, in consideration of the covenants, conditions and agreements hereafter set forth and for other good and valuable consideration, the sufficiency of which is hereby acknowledged, IT IS HEREBY AGREED AS FOLLOWS:

C. To pay for increases in certain costs incurred by Corporation in its program of renovation of the Improvements, Corporation has requested that Malato make additional loans to the Corporation in amounts up to but not exceeding THREE HUNDRED SEVENTY FIVE THOUSAND AND NO/100 DOLLARS and that Note and Trust Deed be amended to provide for a change in the Principal Amount, Maturity Date, rate of interest, interest payment dates and for the right of SADA to defer a part of payments due and Malato is agreeable to the requests of Corporation, upon the terms and conditions hereafter set forth.

B. Note is secured by Trust Deed of even date therewith, executed and delivered by Corporation in favor of Malato, conveying certain land legally described on Exhibit "A" attached hereto and made a part hereof and the improvements constructed thereon commonly known as 1434-36 Warner, Chicago, Illinois ("Improvements"), recorded in the office of the Recorder of Deeds of Cook County, Illinois ("Recorder's Office") as Document Number 94862547 ("Trust Deed").

A. Malato is the legal owner and holder of installment Note dated July 1, 1994, payable to the order of Malato ("Note") in the principal amount of TWO HUNDRED THOUSAND AND NO/100 DOLLARS (\$200,000.00) ("Principal Amount"), which Note provides, among other matters, for the payment of interest only on Principal Amount, at the rate of seven percent (7%) per annum, in installments on December 30, 1994 and March 30, 1995, with a final payment of Principal Amount and all accrued and unpaid interest due and owing thereon on or before June 30, 1995 ("Maturity Date").

R E C I T A L S :

THIS AMENDMENT TO AND MODIFICATION OF NOTE AND TRUST DEED made this 1st day of May, 1995 between STEPHEN A. MALATO ("Malato") and SADA, INC., an Illinois corporation ("Corporation").

Address: 1434-36 Warner Chicago, Illinois
Tax No.: 14-17-309-031
DEPT-01 RECORDING \$27.50
146666 TRAN 193 10/04/95 13:35:10
49186 ± RC *-95-675054
COOK COUNTY RECORDER
DEPT-10 PENALTY \$21.00
AMENDMENT TO AND MODIFICATION OF NOTE AND TRUST DEED



Address: 222 North LaSalle Street Chicago, Illinois 60601
PREPARED BY: STEPHEN A. MALATO, ESQ.
SADASAH, AND
CMA/MAL/To

95675054

SC 9412158

RECORDED

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2. Note and Trust Deed are hereby amended and modified to provide:

- a). that the Principal Amount is changed to FIVE HUNDRED SEVENTY FIVE THOUSAND AND NO/100 DOLLARS (\$575,000.00) ("New Principal Amount");
- b). for the payment of interest only on New Principal amount, at the rate of six percent (6%) per annum, on the 30th day of December, March, June and September, commencing on December 30, 1995, to and including March 30, 2000, with a final payment of the New Principal Balance and interest due and owing thereon on June 30, 2000;
- c). that Corporation shall have the unilateral right to defer the payment of up to twenty-five percent (25%) of any interest installment, in which event the amount so deferred shall be added to and made a part of the New Principal Balance, PROVIDED, HOWEVER, the lien of the Trust Deed shall not extend to and secure the amount of installments so deferred.

3. Except as hereinabove provided, all of the terms and conditions of Note and Trust Deed are hereby ratified and confirmed in all respects.

4. This Agreement has been negotiated, executed and delivered at Chicago, Illinois and shall be construed and enforced in accordance with the laws of the State of Illinois, without reference to its conflict of laws principles.

5. This Agreement shall be binding upon and shall inure to the benefit of Malato and Corporation, their respective heirs, executors, administrators, successors, assigns, grantees and legal representatives.


IN WITNESS WHEREOF, Malato and Corporation have executed or caused this Agreement to be executed as of the day and year first above written.


STEPHEN A. MALATO

SADA, INC., an Illinois corporation

By: 
President

ATTEST:


Secretary

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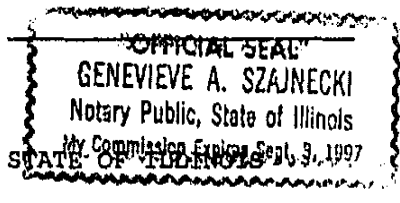
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, GENEVIEVE A. SZAJNECKI, a Notary Public in and for said County in the State aforesaid, DOES HEREBY CERTIFY that STEPHEN A. MALATO appeared before me this day in person and acknowledged that he signed this instrument as his free and voluntary act.

GIVEN under my hand and notarial seal this 1st day of May, 1995.

Genevieve A. Szajnecki
NOTARY PUBLIC

My Commission Expires



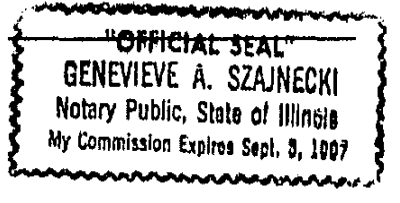
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, GENEVIEVE A. SZAJNECKI, a Notary Public in and for said County in the State aforesaid, DOES HEREBY CERTIFY that STEPHEN A. MALATO, personally known to me to be the President of SADA, INC. and personally known to me to be the same persons whose name is subscribed to the foregoing instrument as such President, appeared before me this day in person and acknowledged that he signed this instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of May, 1995.

Genevieve A. Szajnecki
NOTARY PUBLIC

My Commission Expires



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

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EXHIBIT "A"

LEGAL DESCRIPTION

Lot 23 in Block 1 in Ashland Addition to Ravenswood, a subdivision of that part lying southwest of Green Bay Road in the Southwest 1/4 of the Southwest 1/4 except the south 325 feet of the west 200 feet of Section 17, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

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