

UNOFFICIAL COPY

95676625

- DEPT-01 RECORDING 927.50
- T#0014 TRAN 7818 10/05/95 09:20:00
- #4009 JW #-95-676625
- COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

This Agreement made this 27th day of September, 1995, by and between Mary F. Grainger and Clarence Grainger Jr., as owners, and the Small Business Administration and EquiCredit Corporation of Illinois, as first mortgagee: it's successors and/or assigns

- DEPT-10 PENALTY 924.00

WITNESSETH:

WHEREAS, Mary F. Grainger and Clarence Grainger Jr. are the owners in fee simple of the premises located at 8720 S. Bishop Avenue Chicago, Illinois Cook County, Illinois, more fully described as follows: 60620

Lot 22 (Except the south 17 feet thereof) in block 2 in E.L. Brainerd's subdivision of telford Burnham's subdivision (except blocks 1 and 8 thereof) of the west 1/2 of the northwest 1/4 of section 5, township 37 north, range 14, east of the third principal meridian, in Cook County, Illinois.

PIN: 25-05-102-021

95676624

2757
 Sep 24 10 15

WHEREAS, The Small Business Administration is the owner and holder of a certain Lien on said premises, dated July 24, 1993 and recorded in the Office of the Recorder of Deeds, Cook County, Illinois, on August 10, 1993 as Document No. 93628260 and;

& modified by doc#s 94115578, 94729400
 WHEREAS, Equicredit Corporation of Illinois is the owner and holder of a mortgage on said premises, dated the 22nd day of SEPT, 1995, and recorded in the Office of the Recorder of Deeds, COOK County, Illinois, on day of OCT 5 1995, 1995 as Document No. _____ and;

WHEREAS, The Small Business Administration desires to subordinate its Lien to the mortgage of EquiCredit Corporation of Illinois it's successors and/or assigns

NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable consideration (the sufficiency of which is hereby acknowledged), the parties do hereby severally and respectfully, covenant, consent and agree that the Lien to the Small Business Administration dated July 24, 1993 and recorded in the Office of the Recorder of Deeds, Cook County, Illinois, on August 10, 1993 as Document No. 93628260 shall be, and the same hereby is made subordinate in each and every respect to the Trust Deed of said mortgage of EquiCredit Corporation of Illinois dated September 22, 1995 and recorded in the Office of the Recorder of Deeds, Cook County, Illinois, on _____ as Document No. _____

THIS AGREEMENT shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

WITNESS the hand and corporate seal of said _____ this 27th day of September 1995.

ATTEST:

BY: [Signature]
 Assistant District Director,
 Economic Development

Secretary

Received Time

Sep. 27. 2:55PM

Print Time

Sep. 27. 2:58PM

UNOFFICIAL COPY

COOK COUNTY

Property of Cook County Clerk's Office

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

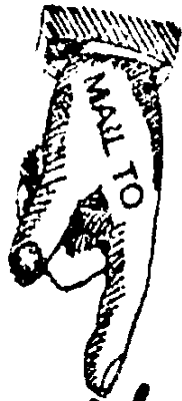
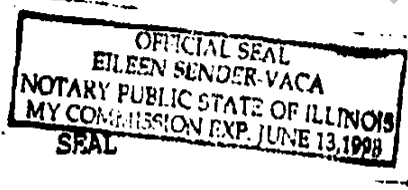
STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned a Notary Public in and for said County in the State aforesaid,
 Do Hereby Certify that ALFRED J. Belluomini of the City of Chicago,
 and ADDIED of said Corporation, who are personally known
 to me to be the same persons whose names are subscribed to the foregoing instrument as
~~such President and Secretary, respectively,~~ appeared before me this day in person and
 acknowledged that they signed and delivered the said instrument as of their own free
 and voluntary act and as the free and voluntary act of said Corporation, for the uses
 and purposes therein set forth; ~~and the said Secretary then and there acknowledged that
 as custodian of the corporate seal to said instrument as her own free and voluntary
 act and as the free and voluntary act of said Corporation, for the uses and purposes
 therein set forth.~~

Given under my hand and notarial seal this 27 day of September, 1995.

Eileen Sender-Vaca
Notary Public



Prepared by
 Equicredit Corp of Ill.
 7808 W. College Drive
 Palms Hts. Ill 60463
 Ste 3NE

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/14/2013
11/14/2013
11/14/2013
11/14/2013
11/14/2013