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When Recorded Return to:

PERSONAL FINANCE COMPANY

P.O. Box 186

Olympia Fields, IL 60461

700086

95676839

DEPT-01 RECORDING \$25.50
T#0011 TRAN 8417 10/05/95 10:50:00
4962 RV *-95-676839
COOK COUNTY RECORDER

(Space Above This Line for Recorder's Use)

CM 41847 10/5/95
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REVOLVING LOAN MORTGAGE

THIS IS NOT HOMESTEAD PROPERTY

Mortgagor, Robert Hall, married to Cynthia Hall

grants, bargains, sells, mortgages and warrants to Personal Finance Company, a Delaware corporation, ("Mortgagee") whose address is 3612 W. Lincoln Hwy., Olympia Fields, IL 60461

to secure the payment of amounts due under a Revolving Line of Credit Agreement, as the same may be amended from time to time, (the "Agreement") of this date which provides for advances to Mortgagor up to a credit limit of Dollars (\$ 275,000.00), repayable as described in the Agreement from time to time, the following described real estate located in the City of Chicago County of Cook State of Illinois

which has the address of 1234 N. Central and described in more detail on page three of this document.

MORTGAGOR, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state together with all the improvements now or hereafter erected on such property and rents and profits therefrom and all rights therein.

FUTURE ADVANCES. This mortgage secures not only existing indebtedness but also future advances, whether such advances are obligatory or made at the option of the Mortgagee, which shall have the priority of the original advance.

PRIOR MORTGAGES AND LIENS. Mortgagor agrees to perform all obligations under any prior mortgage or lien.

HAZARD INSURANCE. Mortgagor shall keep all improvements at any time existing on the property during the term of this mortgage insured against loss by fire and hazards included within the term "extended coverage" and such other hazards as Mortgagee may require with an insurance company acceptable to Mortgagee and which shall include a standard mortgage loss payable clause in favor of Mortgagee.

TAXES. Mortgagor shall pay before any penalty attaches all taxes and assessments against the described property.

PRESERVATION AND MAINTENANCE OF PROPERTY. Mortgagor will keep the described property in good condition and will not commit waste or permit such property to deteriorate. If this mortgage is on a unit in a condominium or planned unit development, Mortgagor will perform all obligations under the declaration or covenants creating or governing the condominium or planned unit development.

NONPERFORMANCE BY MORTGAGOR. If Mortgagor fails to perform any of the promises in this Mortgage, then Mortgagee may do so. Mortgagee may add the amounts so advanced to the amount secured by this mortgage.

INSPECTION. Mortgagee may inspect the described property at any reasonable time after notice given to Mortgagor.

CONDEMNATION. Mortgagor assigns to mortgagee the proceeds of any award or claim for damages in connection with any condemnation or other eminent domain proceeding concerning all or any part of the described property. Such proceeds will be applied to the debt secured by this mortgage and if the taking substantially impairs the value of the described property, Mortgagee may declare the Agreement and this mortgage to be in default.

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LEGAL DESCRIPTION

LOT 3 (EXCEPT THE SOUTH 99 FEET THEREOF) IN TODD'S SUBDIVISION OF THE SOUTH 1/4 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Commonly Known As:

1234 N. Central

Permanent Index Number(s):

16-05-231-025

Chicago, IL 60651

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