

# UNOFFICIAL COPY

95681330

## SUBORDINATION AGREEMENT

7867716A  
 KNOW ALL MEN BY THESE PRESENTS that LOYOLA UNIVERSITY OF CHICAGO, an Illinois not-for-profit corporation, the owner and holder of that certain second mortgage and note secured thereby having an original principal balance of \$8,000.00, from Pamela L. Caughie and Douglas A. Petcher, 6232 N. Magnolia, Unit #3, Chicago, Illinois, dated the 17th day of June, 1992, recorded on August 6, 1993 as Document No. 93619552, and encumbering the following-described property located in said county and state, to wit:

Units 3 and G-3 in 6232 North Magnolia Condominium as delineated on a survey of the following described real estate: Lot 18 in block 2 in Brockhausen and Fischer First Addition to Edgewater a subdivision of the North 60 Rods of the East 1/2 of the Northwest 1/4 Section of Section 5 Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration of Condominium recorded July 6, 1981 as Document No. 25926585 together with its undivided percentage interest in the common elements, in Cook County, Illinois.

2300  
 20PF

14-05-114-0341003 + 1007  
 for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby agree and declare that the lien of the mortgage to LOYOLA UNIVERSITY OF CHICAGO above described shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of that certain mortgage from Pamela L. Caughie and Douglas A. Petcher to the William Block Company, dated the 28th day of September, 1995, having an original principal balance of \$90,000.00, which encumbers the above described property.

LOYOLA UNIVERSITY OF CHICAGO hereby specifically agrees that the mortgage to the William Block Company described above is and shall continue to be prior and superior in lien, right and dignity at all times to the mortgage above described and held by LOYOLA UNIVERSITY OF CHICAGO.

IN WITNESS WHEREOF, the said LOYOLA UNIVERSITY OF CHICAGO has caused these presents to be signed by its Executive Vice President, and attested by its Assistant Secretary, and its corporate seal to be hereto affixed, this 29th day of September, 1995.

Prepared

LOYOLA UNIVERSITY OF CHICAGO

By Ronald E. Walker  
 Ronald E. Walker  
 Executive Vice President

Attest Margaret Schubert  
 Margaret Schubert, Assistant Secretary

DEPT-D1 RECORDING 10/06/95 12:24:00  
 #7869 \*DI \*5-481330  
 COOK COUNTY RECORDER  
 DEPT-10 PENALTY \$20.00

95681330

Mail TO:  
 Petcher  
 6232 N Magnolia  
 CHGO, IL 60660

BOX 333-CTI

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Property of Cook County Clerk's Office

10-01-13

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STATE OF ILLINOIS

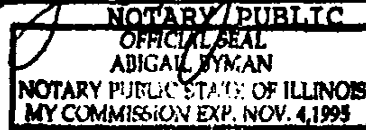
SS.

COUNTY OF COOK

I, Abigail Byman, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ronald E. Walker, personally known to me to be the Executive Vice President of Loyola University of Chicago, an Illinois not-for-profit corporation, and Margareth Schubert, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Executive Vice President and Assistant Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Trustees of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29<sup>th</sup> day of September, 1995.

*Abigail Byman*



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2025-01-10 10:00:00