RECORDATION REQUESTED BY:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

SEND TAX NOTICES TO:

AM REALTY MANAGEMENT I 6734 N. LONGWEADOW LINCOLNWOOD IL 60846 95713822

DEPT-OF RECORDING

\$25.50

747777 TRAN 1429 10/19/95 13:58:00 49476 + SK *-95-713822

COUR COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

BRICKYARD BANK 8676 N. LINCOLN AVE.

LINCOLNWOOD, IL 60645-3631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 29, 1995, BETWEEN AM REALTY MANAGEMENT L.L.C., AN ILLINOIS LIMITED LIABILITY (COMPANY, (referred to below as "Grantor"), whose address is 6734 N. LONGMEADOW, LINCOLNWOOD, IL 60645; and BRICKYARD BANK (referred to below as "Lender"), whose address is 6878 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60645-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage (lated February 28, 1995 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MARCH 2, 1995 AS DOCUMENT NUMBER \$5,77297 MADE BY A.M. REALTY MANAGEMENT CO. TO BRICKYARD BANK TO SECURE A NOTE 12 THE PRINCIPAL AMOUNT OF \$350,000.00: AS MODIFIED BY LOAN ASSUMPTION AND MODIFICATION AGREEMENT DATED APRIL 7, 1995, AND RECORDED MAY 18, 1995, AS DOCUMENT NUMBER 953,17044, AND RE-RECORDED JUNE 20, 1995, AS DOCMUMENT NUMBER 95397230, CONSENTING STER ALIA, TO THE CONVEYANCE TO AM REALTY MANAGEMENT L.L.C. AND MODIFYING THI PFINCIPAL AMOUNT OF SAID LOAN TO THE SUM OF \$600,000.00; AND AS FURTHER MODIFIED BY MODIFICATION OF MORTGAGE DATED MARCH 31, 1995, AND RECORDED AS DOCUMENT NUMBER 95317045, TO SECURE AN ADDITIONAL LOAN FOR \$150,000.00; AND AS FURTHER MODIFIED BY MODIFICATION OF MORTGAGE DATED AUGUST 21, 1995 AND RECORDED AUGUST 28, 1965 AND DOCUMENT 95569938 TO SECURE AN ADDITIONAL LOAN FOR \$100,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

PARCEL 1: THE NORTH 125 FEET OF THAT PART SOUTH OF THE SOUTH LINE OF PRATT AVENUE OF THE EAST 64 FEET OF THAT PART WEST OF THE WEST LINE OF ASHLAND AVENUE OF LOT 1 IN THE SUBDIVISION OF THAT PART LYING EAST OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY OF THE NORTHEAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE MAP THEREOF RECORDED MAY 8, 1872 IN BOOK 1 OF PLATS, PAGE 60. PARCEL 2: THE EAST 34 FEET OF LOT 1 MANN'S ADDITION TO ROGERS PARK, BEING AS SUBDIVISION IN THE NORTH ONE THIRD (1/3) OF THE NORTHEAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF CLARK STREET, ALL IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6745-50 NORTH ASHLAND, CHICAGO, IL 60626. The Real Property tax identification number is 11-31-408-007 & 11-31-408-008.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:



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09-29-1995

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UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Page 2

GRANTOR HAS RECEIVED AN ADDITIONAL LOAN IN THE PRINCIPAL AMOUNT OF \$100,000.00. SAID ADDITIONAL LOAN IS EVIDENCED BY A SEPERATE PROMISSORY NOTE (NOTE) DATED SEPTEMBER 29, 1995 AND TO BE FULLY REPAID ON OR BEFORE DECEMBER 30, 1995. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be expressly released by virtue of this Modification. If any person who signed the original Mortgage does not sign this feleased by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. to all such subsequer; actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH SPANTOR AGREES TO ITS TERMS.

groman, s

OUNTY CLORAS OFFICE

GRANTOR:

AM REALTY MANAGEMENT L.L

LOYFMAN, Mem

ALEX LOYFMAN, Member

LENDER:

BRICKYARD BANK

Authorized Officer

Property of Cook County Clerk's Office

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) aa
COUNTY OF Cook)
On this 29th day of September, 19 95, before me, the undersigned Notary Public, personally appeared MICHAEL LOYFMAN, Member of AM REALTY MANAGEMENT L.L.C.; and ALEX LOYFMAN, Member of AM REALTY MANAGEMENT L.L.C., and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.	
By May a land miller	Residing at 6676 N. Lincoln Ave., Lincolnwood, IL
Notary Public in and for the State of Illinois My commission expires	OFFICIAL SEAL MARY ANN MILLER NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION (XPINES:05/10/9)
LENDER ACKNOWLEDGMENT	
STATE OF Illinois	
COUNTY OF Cook	
On this 29th day of September, 19 95, before me, the undersigned Notary Public, personally appeared Counic Griffin and known to me to 50 1/18 Brickyard Bank Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate and of said Lender. By Chan Maller Residing at 6676 N. Lincoln Ave., Lincolnwood, IL	
·	Hesiding at 0070 H. Milesty Coety Milesty 211
Notary Public in and for the State of Illinois	OFFICIAL SEAL
My commission expires	MARY ANN MILLER
LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.20 (c) 1995 CFI ProServices, And CAM NOTE: New York CAM NOTE:	

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