9571406

UNOFFICIAL COPY

PARTIAL RELEASE

95714068

BMAIL TO:

Patricia A. Needham, Esq. Skadden, Arps, Slate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 50606

NAME & ADDRESS OF TAXPAYER:

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•	V 6.1		NEVUNUALIS	

\$27,00

- . T#0012 TRAN 7044 10/19/95 11:54:00
- . \$3460 + CG *-95-714068
- . COOK COUNTY RECORDER

0120110921BICC

RECORDER'S STAMP

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), red its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Merigage and Security Agreement

Permanent Tax Index Number:

03-19-400-005

Property Address:

Oakton Avenue & Kennicott Arlingion Heights, Illinois

This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

For the protection of the owner, this release shall be filed with the County Recorder in whose office the Mortgage or Deed of Trust was filed.

BOX 333-CTI

Of Colling Clarks Office

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dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents Hand Leases of even date therewith recorded in said Office as Document No. 89548963, to that portion of Degree 1 described in Exhibit A to the Mortgage which is described in Exhibit A attached hereto, situated in the County of Cook, State of Illinois, together with all the appurtenances and privileges thereunto belonging Hor appertaining.

Notwithstanding the foregoing, or anything to the contrary herein contained, this Partial Release does not release, to any extent whatsoever, any right, title, interest, claim or demand which The Northern Trust Company may have acquired in, through or by the Mortgage, in, to or under any of the following:

- all contracts for the sale of any and all Dwelling Units (as defined in the Mortgage) and all a) proceeds thereof;
- the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made b) to the Mortgager thereunder.
- the leasehold estate of the Mortgagor as lessee under any and all proprietary leases of Dwelling C) Units (as defined in the Mortgage) which are located on the real estate described in Exhibit A attached hereto, and all preceeds of any of the foregoing.

13 th day of October, 1995. Dated this

By Guerral In.

By Guerral Maly Con a
Title: Un we present

Property of Cook County Clerk's Office

EXHIBIT A

DESCRIPTION OF DWELLING UNIT

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 1204.10 FEET: THENCE SOUTH 90°00'00" EAST, 60.42 FEET TO THE POINT OF BEGINNING: THENCE NORTH 10°57'58" EAST, 145.32 FEET: THENCE SOUTH 79°02'02" EAST, 89.32 FEET; THENCE SOUTH 10°57'58" WEST, 145.32 FEET: THENCE NORTH 79°02'02" WEST, 89.32 FEET TO THE POINT OF EEGINNING, CONTAINING 0.298 ACRES, MORE OR LESS. 200 Clarks Office

Pad #21; Unit Nos. 1274, 1278, 1282 (1290)

Property of Cook County Clerk's Office