

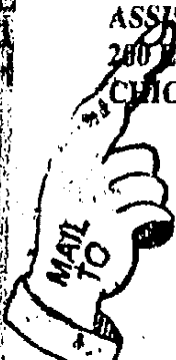
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THIS INSTRUMENT PREPARED
BY AND MAILED TO:
ASSOCIATED BANK
ROSS H. CARLSON
ASSISTANT VICE PRESIDENT
280 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601

F	2780	(A)
P	—	P
T	2780	V
H	①	①

95745614

DEPT-01 RECORDING \$27.50
T45555 TRAN 0309 11/01/95 10:39:00
43286 JJ *-95-745614
COOK COUNTY RECORDER



MORTGAGE MODIFICATION AGREEMENT

THIS MORTGAGE MODIFICATION AGREEMENT made and entered into as of the 16th day of October, 1995, by and between ERIK J. PEDERSEN, A SINGLE MAN ("Borrower"), and ASSOCIATED BANK, an Illinois Banking Association ("Lender")

WITNESSETH That:

Borrower has executed and delivered an Associated Bank Mortgage (the "Mortgage") dated September 29, 1995 encumbering certain real property (the "Property") in Cook County, Illinois which Mortgage was recorded on October 12, 1995 as Document Number 95695374 in the Office of the Recorder of Deeds, Cook County, Illinois.

The Property is legally described as follows:

SEE ATTACHED RIDER FOR LEGAL DESCRIPTION

PROPERTY ADDRESS: 2701 NORTH LINCOLN - UNIT A-25, CHICAGO, ILLINOIS 60614

**PERMANENT INDEX NUMBERS: 14-29-400-018-0000, 14-29-400-019-0000, 14-29-400-020-0000,
14-29-400-021-0000, 14-29-400-022-0000**

Lender is the current holder of the Mortgage and is the Mortgagee under the Mortgage.

AND

Borrower has requested that Lender modify the loan and Lender is willing to do so provided Borrowers execute an Amendment to the Mortgage and such further documents as Lender may require, and that the original Mortgage is modified in the manner hereinafter set forth, subject to the terms, provisions and conditions hereinafter contained.

In consideration of the foregoing and of the mutual covenants herein contained, the parties hereby agree as follows:

1. The monthly installments due on the first day of each month is changed from \$2,010.24 to \$1,809.22. All such payments on account of the indebtedness to be first applied to interest on the unpaid principal balance and the remainder to principal. The monthly installments will be due on the first of each month beginning November 1, 1995 and continue until said maturity date.

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2. This Modification Agreement shall not be construed in any way as a waiver of any of Lender's rights under the Mortgage.
3. In all other respects except as modified herein, the Note, Mortgage and all related documents remain unmodified and in full force and effect.

BORROWER:

Erik J. Pedersen
ERIK J. PEDERSEN

LENDER: ASSOCIATED BANK

BY *Ross A. Carlson AUSA*
ITS:

ATTEST: *[Signature]*
ITS: *LN OFF*

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RIDER - LEGAL DESCRIPTION

PARCEL 1: (PARCEL 25) THE NORTHEASTERLY 15.09 FEET OF THE SOUTHWESTERLY 32.55 FEET OF THE NORTHWESTERLY 47.25 FEET OF THE SOUTHEASTERLY 163.76 FEET OF THE FOLLOWING DESCRIBED TRACT: THE "TRACT" BEING DESCRIBED AS: LOTS 25 THROUGH 28 IN BROOMELL'S SUBDIVISION (EXCEPT THE EAST 6 2/3 ACRES) OF OUTLOT 10 AND (EXCEPT THE EAST 3 1/3 ACRES) OF OUTLOT 13 IN CANAL TRUSTEES SUBDIVISION OF THE EAST HALF OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: COMMON AREA PARCEL: LOTS 25 THROUGH 28 IN BROOMELL'S SUBDIVISION (EXCEPT THE EAST 6 2/3 ACRES) OF OUTLOT 10 AND (EXCEPT THE EAST 3 1/3 ACRES) OF OUTLOT 13 IN CANAL TRUSTEES SUBDIVISION OF THE EAST HALF OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST, OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID PROPERTY TAKEN AS A TRACT, THE SOUTHEASTERLY 43.76 FEET AND EXCEPT THE SOUTHWESTERLY 63.50 FEET OF THE NORTHWESTERLY 47.41 FEET OF THE SOUTHEASTERLY 103.67 FEET AND EXCEPT THE NORTHWESTERLY 47.25 FEET OF THE SOUTHEASTERLY 163.76 FEET OF THE SOUTHWESTERLY 63.50 FEET AND EXCEPT THE NORTHWESTERLY 20.50 FEET AND EXCEPT THAT PART OF THE SOUTHEASTERLY 113.0 FEET OF THE NORTHWESTERLY 146.75 FEET THAT LIES NORTHEASTERLY OF THE SOUTHWESTERLY 76.33 FEET AND EXCEPT THAT PART OF THE SOUTHEASTERLY 13.25 FEET OF THE NORTHWESTERLY 33.75 FEET THAT LIES NORTHEASTERLY OF THE SOUTHWESTERLY 106.50 FEET AND EXCEPT THAT PART OF THE SOUTHEASTERLY 9.50 FEET OF THE NORTHWESTERLY 156.25 FEET THAT LIES NORTHEASTERLY OF THE SOUTHWESTERLY 98.45 FEET) IN COOK COUNTY, ILLINOIS.

TAX INDEX NUMBERS: 14-29-400-018-0000
14-29-400-019-0000
14-29-400-020-0000
14-29-400-021-0000
14-29-400-022-0000

Clerk's Office

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