95751642

SUBORDINATION AGREEMENT

NOW COMES Louise Revell	_who is the
prospective owner for the real estate commonly known as _55	34 S. Lowe
Chicago, II., and hereby represents unto the City of Chica will complete or cause to be completed all repairs to said as more fully set forth in case number 94 M1 405209	
being a complaint filed by the City of Chicago relating violations existing in and upon said real estate, which corresently pending in the Circuit Court of Cook County, Illing That in consideration of the Affidavit of Louise Revelopment	omplaint is
day presented to the City of Chicago, the said City of Ch	icago shall
subordinate case number 94 M1 405209 to the lien	of the
Long Beach Mortgage Co. in the principal amount of \$ 46,500	
for the purpose of permitting I reder/Title Co. to waive th	e objection
specified in its Commitment for Ti(14 Insurance number RC153	611
relating to the building violations suit heretofore filed	by the City
of Chicago as case number 94 M1 405209 in the Ci	rcuit court
of Cook County, Illinois, which suit pertains to the real esta	te commonly
known as 5534 S. Lowe Ave Chicago, IL 60621 which real estate	is legally
described as: See attached affidavit and below	
#402 Louise Revell Corner	-6
Chicago, IL 60610	95
CITY OF CHICAGO Owner a Municipal Corporation	95751842
	ج ج
Long Reach Mortgage Company	10

Lot 31 In Block 2 in Gardner's 55th Street boulevard addition said addition being a subdivision of the north 1/2 of block 40, in school trustee's subdivision of sectio 16, township 38 north, range 14, east of the third principal meridian, in Cook County, Illinois

on the district

Property of Cook County Clerk's Office

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UNOFFICIAL COPY

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation)) NO: 94 M1-405209) RE: 5534 S. Lowe Ave
Louise REVELL, Et Al.	Chicago, IL 60621
Defendant(s))
0	D.R.R
IT IS METERY ORDERED, ADJUDGED	AND DECREED THAT: The Subordination
Agreement heretofore entered into Long Beach Hortgage Company	by and between the City of Chicago,
The Lender	:
Louise Revell	
Tre Owner	F
concerning the City of Chicago's li	on upon the title to the real estate
involved in these proceedings arising	ng from the filing of the subject suit
is hereby approved	4
and such lien recorded as Lis Pend	ens document number
is hereby subordinated and declared	to be inferior
to the lien and the interest of L	ong Beach Mortgage Company and
recorded in the Office of the Re	ecorder of Deeds for Cour County as
Document Number	
	Judge EMIFFEDE
#90909	001
SUSAN S. SHER, Corporation Counsel	001 g ± 1995
City of Chicago/Law Department Building and Housing Division 30 North LaSalla Street Suite 70	E. WIMNOMILIN 429

Suite 700

30 North LaSalle Street
By Lulle M. Over

AFFIDAVIT

Louise Revell	being first duly sworn under
BORROWER/PROSPECTIVE OWNER	• • • • • • • • • • • • • • • • • • • •
oath alleges and states as follows: 1. Affiant is the owner/prospective	e owner of property commonly
known as:	
5534 S. Lowe Ave Chicago, IL 60621	
Legally described as:	
Lot 31 in block 2 in Gardner's 55th street boul being a subdivision of the north half of block subdivision of section 16, township 38 north, a principal meridian, in Cook County, Illinois	40 in school trustee's
Coop	
2. Long Reach Mortgage Company 188 Com	mitted to grant arriant a loan
in the principal amount of \$ 46.500 40	
to be secured by a first mortgage lien on	the property.
3. Affiant will use proceeds from	the aforementioned loan to
complete all repairs to said real estate as	more rully set forth in case
number 94 M1 405209	
4. Further Affiant sayeth nought.	175
Louise Revel	e Revell Co
	10

Subscribed and Sworn to before me

this 30 th day of 00 TO BER , 19 9-

NOTARY PUBLIC

OFFICIAL SEAL.
PHILLIP O DOWNES
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT 27,1996

35751646

Property of Cook County Clerk's Office