

ASSIGNMENT OF JUDGMENTS

This Assignment of Judgments (the "Assignment") dated as of March 27th, 1995 is given by NEW ASIA BANK ("Bank") to MICHAEL W. WU and PIN-LIN WU (collectively "Wu").

DEPT-01 RECORDING \$35.50
106666 TRAN 1877 11/03/95 15:17:00
01578 PIN # 95-756022
COOK COUNTY RECORDER
DEPT-10 PENALTY \$32.00

I. ASSIGNMENT

In consideration of Two Hundred Sixty Five Thousand and no/100ths Dollars (\$265,000.00), the receipt and sufficiency of which is hereby acknowledged by Bank, Bank hereby assigns, transfers and sets over to Wu, without recourse, all of Bank's rights, title, interest and ownership, if any, in and to the following (the "Judgments"):

A. that certain judgment in the amount of \$50,000.00 entered against Shie-Ling Lia Chen ("Chen") on November 24, 1993 by the Circuit Court of Cook County in the case entitled New Asia Bank v. Michael W. Wu, et al. 93 L. 5663, a copy of which is attached hereto as Exhibit A; and

that certain judgment in the amount of \$12,806.77 entered against Chen on February 4, 1994 by the Circuit Court of Cook County in the case entitled New Asia Bank v. Michael W. Wu, et al. 93 L. 5663, a copy of which is attached hereto as Exhibit B.

F	35-50	A
P	32	P
T	67	V
I		

II. DISCLAIMERS & INDEMNIFICATION

Except as expressly set forth herein, Bank hereby specifically disclaims all representations and warranties whatsoever relating to the Judgments. The Judgments are being assigned to Wu on an AS IS basis. This Assignment is being made to Wu without any recourse whatsoever to Bank. Bank hereby specifically disclaims any representations and warranties as to:

- (i) the enforceability of the terms and provisions of the Judgments; and
- (ii) the priority, perfection or enforceability of any liens arising by the terms of the Judgments or the actions of Bank.

Wu hereby agrees to indemnify, defend and hold Bank harmless from any damage which Bank may suffer by virtue of its execution and delivery of this Assignment to Wu.

ONE AT CUSTOMER'S REQUEST

"SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT ARE COPIES AND ARE NOT ORIGINAL SIGNATURES."

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III. MISCELLANEOUS

This Assignment, and the covenants and promises contained herein, shall be binding upon the parties, and their respective heirs, successors and assigns.

The interpretation or enforcement of the terms, provisions, covenants or promises contained in this Assignment shall be governed by and construed in accordance with the law of the State of Illinois.

THIS ASSIGNMENT HAS BEEN PREPARED BY SMITH WILLIAMS & LODGE, CHARTERED ("SWLC"), COUNSEL FOR BANK, AT THE REQUEST OF WU AND SOLELY FOR THE CONVENIENCE OF WU. WU REPRESENTS AND WARRANTS THAT THEY HAVE ELECTED NOT TO HAVE THEIR OWN ATTORNEY REVIEW OR PARTICIPATE IN THE DRAFTING OF THIS ASSIGNMENT. WU ACKNOWLEDGES AND UNDERSTANDS THAT NEITHER THE BANK NOR SWLC HAVE ACTED AS THEIR ATTORNEYS OR ADVISED THEM IN CONNECTION WITH THIS ASSIGNMENT. WU HEREBY WAIVES, DISCLAIMS AND RELEASES ANY CLAIM THEY MAY HAVE AGAINST BANK OR SWLC RELATING TO THIS ASSIGNMENT INCLUDING ITS FORM, CONTENT, LEGAL SUFFICIENCY OR SUITABILITY FOR ANY PURPOSE.

IN WITNESS WHEREOF, this Assignment has been executed and delivered as of the date first set forth above.

NEW ASIA BANK

By: [Signature]

Title: Vice President

ACCEPTANCE

Agreed to and accepted this 23rd day of March, 1995.

[Signature]
MICHAEL W. WU

[Signature]
PIN-LIN WU

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Willie Ho, the Vice President of NEW ASIA BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 29th day of March, 1995.

Danielle M. Schmidt
Notary Public



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **MICHAEL W. WU** personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 29th day of March, 1995.

Danielle M. Schmidt
Notary Public



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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PIN-LIN WU personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 14th day of April, 1995.



Danielle M. Schmidt
Notary Public

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ORDER

CCG-2

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS

New Asia Bank

v.
Michael W. Wu, Pin-Lin Wu, Shie-Ling Chen and Hung-Jung Huang

NO. 93 L 5663

ORDER

This matter coming to be heard on Plaintiff's motion for summary judgment, due notice having been given, the parties being present and having presented oral arguments, IT IS HEREBY ORDERED: (1) That summary judgment is entered against Michael W. Wu and Pin-Lin Wu, jointly and severally, in the amount of \$ 285,087.20 consisting of \$ 268,228.05 as and for principal and \$ 16,858.15 as and for interest; (2) That Summary Judgment is entered against Shie-Ling Chen in the amount of \$ 50,000.00; (3) That Summary Judgment is entered against Hung-Jung Huang in the amount of \$ 50,000.00; (4) That Plaintiff is granted leave to file its petition for attorneys' fees; (5) That this Summary Judgment in Plaintiff's favor is a final and appealable order, there is no just cause for the delay for the enforcement of this order.

Atty No. 21694
Name Ronald L. Sandack
Attorney for Plaintiff
Address 55 W. Monroe St. S-1800
City Chicago IL
Telephone (312) 853-3230 60603

JUDGE WILLARD J. LASERS
NOV 24 1993
JUDGE'S NO. 00183

ENTER:
EXHIBIT
A

AURELIA PUCINSKI, CLERK OF THE COURT

OK COUNTY, ILLINOIS

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IN THE CIRCUIT COURT OF COOK COUNTY COUNTY DEPARTMENT, LAW DIVISION

New Asia Bank,
an Illinois Corporation,

Plaintiff,

v.

Michael W. Wu and Pin-Lin Wu,

Defendants.

Case No. 93 L 5663

Consolidated with
93 L 5725

New Asia Bank,
an Illinois Corporation,

Plaintiff,

v.

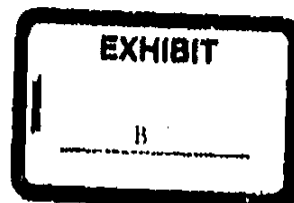
Shie-Ling Liu Chen and Hung-Jung Huang,

Defendants.

ORDER

This matter coming on to be heard upon the motion of plaintiff New Asia Bank (the "Bank") filed on December 22, 1993, seeking an award of attorneys' fees and costs incurred to date in connection with this matter and the Bank's motion for entry of a finding pursuant to Supreme Court Rule 304(a), filed on February 2, 1994 (collectively, "Bank's Motions"); due notice having been given; the Court having conducted an evidentiary hearing on January 27, 1994 as to Bank's motion for attorneys' fees and costs;

Based upon the Bank's Motions, the Wu's Response filed on January 12, 1994, the evidentiary hearing held on January 27, 1994 and the arguments of counsel, the Court finds as follows:



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1. The plaintiff is entitled to recovery of its expenses and costs, including attorneys' fees, incurred in connection with enforcing its rights under the promissory note and guarantees upon which this action is premised;

2. The Wu's are not responsible for the costs and expenses relating to the filing of the complaint against Shie-Ling Liu Chen and Hung-Jung Huang ("Guarantors") or any defense or pleading filed by the Guarantors which was not joined in by the Wu's;

3. That there is for just cause to delaying enforcement or appeal of the order entered on November 24, 1993 granting plaintiff's motion for summary judgment or this order granting the plaintiff's motion for attorneys' fees and costs.

IT IS HEREBY ORDERED:

1. The Bank is entitled to an award of attorneys' fees and costs in connection with this case against the Guarantors, jointly and severally, in the amount of \$12,806.77;

2. The Bank is entitled to an award of attorneys' fees and costs in connection with this case against the Wu's, jointly and severally, in the amount of \$ 9,813.50, such award to be joint and several with the award of attorneys' fees and costs entered in Bank's favor and against the Guarantors pursuant to paragraph 1 above;

~~3. The Bank's motion for entry of a finding pursuant Supreme Court Rule 304(a) is granted as to the order entered on November 24, 1993 granting summary judgment in favor of the Bank and as to this order;~~

~~4. The Bank is granted leave to make subsequent applications for attorneys' fees and other allowances pursuant to the various loan documents in the event additional expenses are incurred; and~~

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5. ~~The Bank's costs for the filing fees for the complaints initiating this action and the fees for service of the summons and complaint are included within the awards provided for in paragraphs 1 and 2 above, and shall be excluded from the costs which are otherwise recoverable as part of judgments under applicable Illinois law.~~

DATE: _____

GE WILLARD J. LA SERRA

FEB - 4 1981

CLERK OF THE COURT
#0162
150

Please insert date
of execution

Abraham Brustein
Ronald L. Sandack
Thomas G. Saros
Smith Williams & Lodge, Chartered
55 West Monroe, Suite 1801
Chicago, Illinois 60603
(312) 853-3230
Attorney No. 21694

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Arnell H. Lewis
77 West Washington Street
Suite 702
Chicago, Illinois 60602