

UNOFFICIAL COPY

ILLINOIS RELEASE DEED

95758513

DEPT-01 RECORDING	\$35.50
T:7777 TRAN 2555 11/06/95 14:21:00	
\$1397 + SK * -95-758513	
COOK COUNTY RECORDER	
DEPT-10 PENALTY	\$32.00

THIS INDENTURE WITNESSETH THAT:

WHEREAS, heretofore on the 25th day of January, A.D., 1994, La Quinta Motor Inns, Inc., a Texas corporation, executed and delivered to NationsBank of Texas, N.A., a national banking association, as Administrative Lender, a certain mortgage securing the sum of \$241,844,955.21, on the following described real estate in Cook County, State of Illinois, to wit: See Attached Exhibit "A" which mortgage was recorded in the Records of Cook County, State of Illinois as Document Number 94200400, as amended by (a) that certain First Amendment to Mortgage dated July 1, 1994, recorded in the Records of Cook County, State of Illinois, as Document Number 94609645, and (b) that certain Second Amendment to Mortgage dated April 21, 1995, recorded in the Records of Cook County, State of Illinois, as Document Number 95292748.

WHEREAS, the indebtedness secured by the said mortgage has been fully refinanced in its entirety;

NOW, THEREFORE, in consideration of said payment and the sum of \$1.00, receipt of which is hereby acknowledged, NationsBank of Texas, N.A., a national banking association, in its capacity as Administrative Lender, conveys and quitclaims unto La Quinta Inns, Inc., of the County of Cook and State of Illinois, all interest in the above described real estate.

IN WITNESS WHEREOF, said grantor has caused its corporate seal to be hereunto affixed and has caused its name to be signed to these presents by its Senior Vice President and attested by its Secretary/Assistant Secretary, this 19th day of September, A.D., 1995.

NATIONSBANK OF TEXAS, N.A.

By: [Signature]
 Name: Douglas H. Flett
 Title: Senior Vice President

ATTEST:

Sharon Ellis
 Name: Sharon Ellis
 Title: Vice President

95758513
 T 35.50
 P. 32.00
 67.50

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

Parcel 1:

That part of Lot 1 in Bill Knapp's Resubdivision, a Resubdivision of Lot 4 in Arlington Industrial and Research Center Unit 12 in part of the Northwest 1/4 of Section 7, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat of said Bill Knapp's Resubdivision recorded July 12, 1983 as Document No. 26683318, described as follows: Beginning at the Southeast corner of said Lot 1; thence Westerly along the South line of said Lot 1, 148.00 feet; thence North at right angles to said last described line, 25.00 feet; thence Easterly parallel with the South line of said Lot 1, 52.00 feet; thence Northerly parallel with the East line of said Lot 1, 141.16 feet to an intersection with a line 30.00 feet, as measured at right angles, Southerly of and parallel with the Northerly line of said Lot 1; thence Westerly along said last described parallel line, 66.26 feet; thence Northerly at right angles to said last described line, 30.00 feet to an intersection with the Northerly line of said Lot 1, thence Easterly along the Northerly line of said Lot 1, 152.00 feet to an angle point in said Northerly line; thence Northerly along the Northerly line of said Lot 1, 11.63 feet to the Northeast corner of said Lot 1; thence Southerly along the East line of said Lot 1, 197.00 feet to the place of beginning, in Cook County, Illinois.

Parcel 2:

Lot 1 in Arlington Industrial and Research Center Unit 9, being a Subdivision in part of the Northwest Quarter of Section 7, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat of Subdivision recorded September 24, 1976 as Document 23650671 in the Office of the Recorder of Deeds, in Cook County, Illinois.

Parcel 3:

Common access and cross-parking easement for the benefit of Parcel 1 and Parcel 2 as created by instrument dated May 29, 1987 and recorded April 19, 1988 as Document 88160821 made by and between La Quinta Motor Inns, Inc., a Texas corporation and Bill Knapp's Properties, Inc., a Michigan corporation, in, to, over, across and through the common areas consisting of the driveways, entrances, exists, parking and driveway areas through the following described land:

That part of Lot 1 in Bill Knapp's Resubdivision, a Resubdivision of Lot 4 in Arlington Industrial and Research Center Unit 12, in part of the Northwest 1/4 of Section 7, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat of said Bill Knapp's Resubdivision recorded July 12, 1983, as Document No. 26683318, with exception to the following described Parcel:

Beginning at the Southeast corner of said Lot 1; thence Westerly along the South line of said Lot 1, 148.00 feet; thence North at right angles to said last described line, 25.00 feet; thence Easterly parallel with the South line of said Lot 1, 52.00 feet; thence Northerly parallel with the East line of said Lot 1, 141.16 feet to an intersection with a line 30.00 feet, as measured at right angles, Southerly of and parallel with the Northerly line of said Lot 1; thence Westerly along said last described parallel line, 66.26 feet; thence Northerly at right angles to said last described line 30.00 feet to an intersection with the Northerly line of said Lot 1, 152.00 feet to an angle point in said Northerly line of said Lot 1, 11.63 feet to the Northeast corner of said Lot 1,

20758313

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

thence Southerly along the East line of said Lot 1, 197.00 feet to the place of beginning, in Cook County, Illinois for ingress and egress by pedestrian and vehicular traffic.

But limiting parking to the following described parcel:

"That part of Lot 1 in Bill Knapp's resubdivision, a resubdivision of Lot 4 in Arlington Industrial and Research Center Unit 12 in part of the Northwest 1/4 of Section 7, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat of said Bill Knapp's Resubdivision recorded July 12, 1983 as Document No. 26683318, described as follows:

Beginning at the Southeast corner of said Lot 1; thence Westerly along the South line of said Lot 1, 148.00 feet to the True Point of Beginning; thence continue Westerly along the South line of said Lot 1, 14.00 feet; thence Northerly 171.94 feet as measured at right angles; thence South 84 degrees 57 minutes 59 seconds East 66.26 feet to a point; thence South 0 degrees 00 minutes 00 seconds East 141.16 feet to a point; thence North 90 degrees 00 minutes 00 seconds West 52.00 feet to a point; thence South 0 degrees 00 minutes 00 seconds East 25.00 feet to the True Point of Beginning, in Cook County, Illinois." As shown in Modification Agreement Recorded September 25, 1989, as Document 89,451,627.

Parcel 4:

Storm Drainage Easement, made by and between Bill Knapp's Properties, Inc., a Michigan Corporation and La Quinta Motor Inns., Inc. a Texas Corporation, recorded November 15, 1988, as Document 88,526,268, and affecting the following described portion of the land:

That part of Lot 1 in Bill Knapp's Resubdivision, a resubdivision of Lot 4 in Arlington Industrial and Research Center Unit 12 in part of the Northwest 1/4 of Section 7, Township 42 North Range 11 East of the Third Principal Meridian, according to the plat of said Bill Knapp's Resubdivision recorded July 12, 1983 as Document No. 26683318, described as follows:

Beginning at the Southeast corner of said Lot 1; thence Westerly along the South line of said Lot 1, 148.00 feet to the true point of beginning; thence continue Westerly along the South line of said Lot 1, 14.00 feet; thence Northerly 171.97 feet as measured at right angles; thence South 89 degrees 57 minutes 59 seconds East 66.26 feet to a point; thence South 0 degrees 00 minutes 00 seconds East 14 feet to a point; thence North 0 degrees 00 minutes 00 seconds East 52.00 feet to a point; thence South 0 degrees 00 minutes 00 seconds East 25.00 feet to the true point of beginning.

Parcel and Tax ID No. 03-07-102-015

Cook County, Illinois, Property No. 679

UNOFFICIAL COPY

Property of Cook County Clerk's Office