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This instrument was prepared by and after recording should be returned to:

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Freeborn & Peters
311 South Wacker Drive
Suite 3000
Chicago, Illinois 60606

DEPT-01 RECORDING \$27.00
T#0012 TRAN 7528 11/07/95 10:57:00
42441 + CG *-95-765216
COOK COUNTY RECORDER

MEMORANDUM OF OPTION

KNOW ALL BY THESE PRESENTS, that on the 1st day of November, 1995, 1800 Central II, L.L.C., an Illinois Limited liability company, referred to in this instrument as the "Optionor", for valuable consideration, granted to U.S. Robotics Access Corp., referred to in this instrument as the "Optionee", an exclusive option (the "Option") to purchase the land and improvements in Cook County, Illinois legally described on Exhibit A hereto. Such Option, by its terms, expires if not exercised on or before September 30, 1996.

IN WITNESS WHEREOF, Landlord and Tenant have executed this Memorandum of Option the 1st day of November, 1995.

1800 Central II, L.L.C.

By: [Signature]

Title: MANAGER

U.S. Robotics Access Corp.

By: C. Davis Hall

Title: Treasurer

2700

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BOX 333-CTI

7584002 02 5705 138/16

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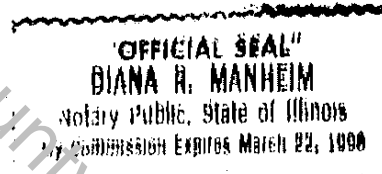
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, DIANA R. MANHEIM, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert S. Bobb, personally known to me to be the _____ of 1800 Central II, L.L.C., an Illinois limited liability company, and the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act and as the act and deed of such company, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of November, 1995.

Commission expires _____, 19____.

Diana R. Manheim
Notary Public



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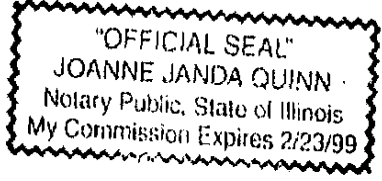
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, JoAnne Janda Quinn, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that C. David Hall, personally known to me to be the Treasurer of U.S. Robotics Access Corp., a Delaware corporation, and the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that h signed, sealed and delivered the said instrument as h free and voluntary act and as the act and deed of such corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of November, 1995.

Commission expires Feb 23, 1999 JoAnne Janda Quinn
Notary Public

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EXHIBIT A

THAT PART OF LOT "A" AND THE WEST 406.25 FEET OF LOT "D" IN KIRCHOFF'S SUBDIVISION IN SECTIONS 10 AND 11, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED MAY 22, 1917 IN BOOK 152 OF PLATS, AT PAGE 15, AS DOCUMENT #6117296 DESCRIBED AS COMMENCING AT THE INTERSECTION OF THE WEST LINE OF LOT "A" WITH THE SOUTH LINE OF THE PROPERTY CONVEYED TO COMMONWEALTH EDISON COMPANY BY DEED DATED JULY 1, 1959 RECORDED JULY 9, 1959 AS DOCUMENT #17592733; THENCE EAST ALONG SAID SOUTH LINE 493.20 FEET TO THE EAST LINE THEREOF AND THE POINT OF BEGINNING; THENCE NORTH ALONG SAID EAST LINE BEING A LINE FORMING AN ANGLE OF 89 DEGREES 50 MINUTES 30 SECONDS WITH THE SOUTH LINE THEREOF, AS MEASURED FROM WEST TO NORTH, A DISTANCE OF 200.00 FEET; THENCE NORTHERLY AND EASTERLY ALONG THE EAST LINE THEREOF BEING THE ARC OF A CIRCLE TANGENT TO THE LAST DESCRIBED LINE, CONVEX TO THE NORTHWEST AND HAVING A RADIUS OF 373.25 FEET FOR A DISTANCE OF 359.38 FEET, AS MEASURED ON SAID ARC, TO AN INTERSECTION WITH THE EAST LINE OF SAID LOT "A"; THENCE NORTH ALONG SAID EAST LINE TO A POINT 527.20 FEET SOUTH OF THE INTERSECTION OF THE WEST LINE OF LOT "D" WITH THE SOUTHERLY LINE OF DAVIS STREET BEING A LINE 66.00 SOUTHWESTERLY AND PARALLEL WITH THE SOUTHWESTERLY LINE OF CHICAGO AND NORTHWESTERN RAILROAD; THENCE EAST AT RIGHT ANGLES THERE TO 215.20 FEET TO A LINE PARALLEL WITH THE WEST LINE OF LOT "D" AND DRAWN THROUGH A POINT ON THE SOUTHERLY LINE OF DAVIS STREET 250.00 FEET SOUTHEASTERLY OF THE AFORESAID INTERSECTION; THENCE SOUTH ALONG SAID PARALLEL LINE 557.20 FEET TO THE SOUTH LINE OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE EAST 190.24 FEET ALONG SAID SOUTH LINE TO THE EAST LINE OF THE WEST 406.25 FEET OF SAID LOT "D"; THENCE SOUTH 570.52 FEET ALONG SAID EAST LINE TO ITS INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE PROPERTY CONVEYED BY DOCUMENT #17592733 AFORESAID; THENCE WEST 565.91 FEET ALONG SAID EXTENSION TO THE POINT OF BEGINNING. IN COOK COUNTY, ILLINOIS.

1800 Central; mount proposed

03-53-300-012

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