Duty to Record
Within 30 days after the date, any real
property subject to the provisions of the
Responsible Property Transfer Act of 1988
is transferred, this completed document
must be filed in the office of the recorder
of the county in which such property is
located and filed with the Illinois
Environmental Protection Agency.

For Use By County
Recorder's Office
County:
Date:
Doc. No.:
Vol.:

Page:

Rec'd. By:

ENVIRONMENTAL DISCLOSURE DOCUMENT FOR TRANSFER OF REAL PROPERTY

4300 P40n

The Sharpe Family Limited Partnership, an Illinois limited partnership, as beneficiary of American Seller: National Jank and Trust Company of Chicago, as Trustee under Trust Agreement dated May 23, 1988 and * Buyer: Park Avenue, ..., an Illinois limited liability company, as beneficiary of American National ** Document No.: DEPT-01 RECORDING \$43.00 7#0012 TRAN 7572 11/09/95 13:01:00 \$3854 \$ OG | *-95-776551 COOK COUNTY RECORDER Property Identification: 345-353 Park Avenue 346-350 Tudor Court DEPT-10 PENALTY \$40,00 37-343 Fark Avenue 335-346. Tudor Court . Glencoe New Trier. Address of property City of Village 01-01-200-038 and 05-07-200-039 Permanent Real Estate Index No. B. Legal Description: 42 North . Range . . 13 Township. Enter current legal description in this area: See Exhibit A attached hereto and incorporated by refinence Michael Sharpe Prepared by: Name . . Company Sharpe & Co. Address . 325 West Huron Street, Suite 806 City Chicago State . IL . . . Zip 60610 . . . Michael Sharpe Return to: Sharpe & Co.

known as Trust No. 105511-09, and Helen L. Sharpe and The Northern Trust Company, not personally but solely as the Trustees of Trust "B" of the Byron C. Sharpe Trust dated May 30, 1972, as amended and restated on August 24, 1983

Chicago, I L 60610

325 West Huron Street, Suite 806

** Bank and Trust Company of Chicago, as Trustec under Trust Agreement dated July 27, 1995 and known as Trust No. 120660-07, Arthur Goldner and Arthur H. Evans

BOX 333-CTI

The following information is provided pursuant to the Responsible Property Transfer Act of 1988

I. <u>Liability Disclosure</u>

A.

П.

Transferors and transferees of real property are advised that their ownership or other control of such property may render them liable for any environmental cleanup costs whether or not they caused or contributed to the presence of environmental problems associated with the property.

Property Characteristics:
Lot Size. Approx. 180' Acreage. Approx. 5,16 acres

	Checl	k all types of improvement and uses that pertain to the property:
		Apartment building (6 units or less)
	, X	Commercial apartment (over 6 units)
•		Store, office, commercial building
		Industrial building
	Farm, with buildings	
	*****	Citiz (specify)
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Natur	re of T	ransfer
	<i>,</i> ,,,	
A.	(1)	Is this a transfer by deed or other instrument of conveyance?
		Yes.X No
	(2)	Is this a transfer by as ignment of over 25% of beneficial interest of an
		Illinois land trust?
		Yes No
	(5)	
	(3)	A mortgage or collateral assignment of beneficial interest?
		Yes No
T	/15	
B.	(1)	Identify Transferor:
		The Sharpe Family Limited Partnership, an Illinois limited partnership, as beneficiary of American National Bank and Trust Commany of Chicago, as Trustee *
		Nome and Comment Address of Transferent
		Name and Current Address of Transferor:
		See above for name of Transferor c/o Nathan J. Fisher, 120 West Madison Street, Suite 918, Chica ₁₀ , IL 60602
		Name and Address of Trustee if this is a transfer of beneficial interest of
		a land trust:
		Trust No.:

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^{*} under Trust Agreement dated May 23, 1988 and known as Trust No. 105511-09, and Helen L. Sharpe and The Northern Trust Company, not personally but solely as the Trustees of Trust "B" of the Byron C. Sharpe Trust dated May 30, 1972, as amended and restated on August 24, 1983

(2) Identify person who has completed this form on behalf of the transferor and who has knowledge of the information contained in this form:

Michael Sharpe

Sharpe & Co.

325 W. Huron St., Suite 806, Chicago, IL 60610

(312) 943-2444

Name, Position (if any) and Address

Telephone No.

C. Identify Transferee:

Park Avenue, L.L. C., an Illinois limited liability company, as beneficiary of American *

Name and Current Address of Transferee:

c/o Arthur Goldner

707 Skokie Boulevard, Suite 100, Northbrook, IL 60062

III. Notification

Under the Illinois Environmental Protection Act, owners of real property may be held liable for costs related to the release of hazardous substances.

1. Section 22.2(f) of the Act states:

"Notwithstanding any other provision of law, and subject only to the defenses set forth in subsection (j) of this Section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois as a result of a release or substantial threat of a release of a hazardou; substance:

- (1) The owner and operator of a facility or vessel from which there is a release or substantial threat of release of a hazardous substance;
- (2) Any person who at the time of disposal, transport, storage or treatment of a hazardous substance owned or operated the facility or vessel used for such disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance;
- (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances owned, controlled or possessed by such person at a facility from which there is a release or substantial threat of a release of such hazardous substances; and
- (4) Any person who accepts or accepted any hazardous substances for transport to disposal, storage or treatment facilities or sites from which there is a release or a substantial threat of a release of a hazardous substance."

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^{*} National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated July 27, 1995 and known as Trust No. 120660-07, Arthur Goldner and Arthur H. Evans

2, Section 4(q) of the Act states:

"The Agency shall have the authority to provide notice to any person who may be liable pursuant to Section 22.2(f) of this Act for a release or a substantial threat of a release of a hazardous substance. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

3. Section 22.2(k) of the Act states:

"If any person who is liable for a release or substantial threat of release of a hazardous substance fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the agency or upon or in accordance with any order of the Board or any court, such person may be liable to the State for puritive damages in an amount at least equal to, and not more than 3 times, the amount of any costs incurred by the State of Illinois as result of such failure to take such removal or remedial action. The punitive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law."

Section 22.18(a) of the Act states: 4.

"Notwithstanding any other provision or rule or law, except as provided otherwise in subsection (b), the owner or operator, or both, of an underground storage tank shall be liable for all costs of preventive action, corrective action and enforcement action incurred by the State of Illinois as a result of a release or a substantial threat of release of petroleum from an underground store, tank."

The text of the statutes set out above is subject to change by amendment. Persons 5. using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or 3750 superseded version of such text.

IV. **Environmental Information**

- Regulatory Information During Current Ownership A.
- Has the transferor ever conducted operations on the property which 1. involved the generation, manufacture, processing, transportation, treatment, storage or handling of "hazardous substances" as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any commercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

No...X Yes....

Property of Coot County Clert's Office

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2. Has the transferor ever conducted operations on the property which involved the processing, storage or handling of petroleum, other than that which was associated directly with the transferor's vehicle usage?

Yes.... No..X.

3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous or special wastes," as defined by the federal Resource Conservation and Recovery Act and the Illinois Environmental Protection Act?

Yes..... No.....
Waste was generated from abatement of asbestos pipe insulation in 1989 and from abatement of lead based paint in 1994.

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous wastes, hazardous substances or petroleum?

Landfill	Yes	NoX
Surface Impoundment	Yes	No
Land Preatment	Yes	No
Waste Pi'e	Yes	No
Incinerator	Yes	No ^X
Storage Tank (Above Ground)	Yes	No
Storage Tank (Underground)	Yes.X	No
Container Storage A1°a	Yes	NoX.
Injection Wells	Yes	No
Wastewater Treatment Units	Yes	No
Septic Tanks	Yes	No
Transfer Stations	Yes	No
Waste Recycling Operations	Yes	Nox
Waste Treatment Detoxification	Yes	No
Other Land Disposal Area	Y	No^{χ}

If there are "YES" answers to any of the above items and the transfer is other than a mortgage or collateral assignment of beneficial interest, attach it site plan which identifies the location of each unit, such site plan to be filed with the Environmental Protection Agency along with this disclosure document.

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UNOFFICIAL COPY

5.	Has	the	transferor	ever	held	any	of	the	following	in	regard	to	this	real
property?						-			_		-			

- a. Permits for discharges of wastewater to waters of the State Yes.... No..X.
- b. Permits for emissions to the atmosphere.

Yes.... No...x

c. Permits for any waste storage, waste treatment or waste disposal operations.

Yes..... No.....

6. Has the transferor had any wastewater discharges (other than sewage) to a publicly owned treatment works?

ves..... No..X..

- 7. Has the transferor taken any of the following actions relative to this property?
 - a. Prepired a Chemical Safety Contingency Plan pursuant to the Illinois Chemical Safety Act.
 Yes....
 - b. Filed an Emergency and Hazardous Chemical Inventory Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1966.

 Yes.... No....
 - c. Filed a Toxic Chemical Release Form pursuant to the federal Emergency Planning and Community Pight-to-Know Act of 1986. Yes.... No...X.
- 8. Has the transferor or any facility on the property or the coperty been the subject of any of the following State or federal governmental actions:
 - a. Written notification regarding known, suspected or alleged contamination on or emanating from the property.

 Yes.... No..X.
 However, written notification was given by Cook County in 1994 concerning lead based paint conditions in one apartment.
 - b. Filing an environmental enforcement case with a court or the Pollution Control Board for which a final order or consent decree was entered.

Yes..... No.....

c. If item b was answered by checking Yes, then indicate whether or not the final order or decree is still in effect for this property.

Yes.... No.... N/A

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- 9. Environmental Releases During Transferor's Ownership
 - a. Has any situation occurred at this site which resulted in a reportable "release" of any hazardous substances or petroleum as required under State or federal laws?

 Yes. X... No.....
 - b. Have any hazardous substances or petroleum, which were released, come into direct contact with the ground at this site?

 Yes. X... No.....
 - c. If the answers to questions (a) and (b) are Yes, have any of the following actions or events been associated with a release on the property?
 -X. Use of a cleanup contractor to remove or treat materials including soils, pavement or other surficial materials
 - Assignment of in-house maintenance staff to remove or treat materials including soils, pavement or other surficial materials
 - Designation, by the IEPA or the IEMA, of the release as "significant" under the Illinois Chemical Safety Act
 - Sampling and analysis of soils
 - Temporary or more long-term monitoring of groundwater at or near the site
 - Impaired usage of an on-site or nearby water well because of offensive characteristics of the water
 - Coping with fumes from subsurface ton 1 drains or inside basements, etc.
 - Signs of substances leaching out of the ground along the base of slopes or at other low points on or immediately adjacent to the site
- 10. Is the facility currently operating under a variance granted by the Illinois Pollution Control Board?

Yes.... No..^x..

answei		Is there any explanation needed for clarisponses?	ification of any	of the above					
В.	Site In	formation Under Other Ownership or Opera	ation						
<i>A</i> .	1.	Provide the following information about the or person the transferor leased the site to or the management of the site or real property	r otherwise conti	-					
	00,	Name Byron C. Sharpe, former owner Type of business/or property usage Same as current use.							
	2. If the transferor has knowledge, indicate whether the following ex under prior ownerships, leaseholds granted by the transferor, contracts for management or use of the facilities or real property:								
		Injection Wells Wastewater Treatment Units Septic Tanks Transfer Stations Waste Recycling Operations Waste Treatment Detoxification	Yes	No.X					
		Other Land Disposal Area	Yes	No.¾					

V. <u>Certification</u>

A. Based on my inquiry of those persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, true and accurate.

THE SHARPE FAMILY LIMITED PARTNERSHIP, an Illinois limited partnership

Helen L. Sharpe, General Partner

HELEN L. SHARPE, not personally but solely as one of the two co-Trustees of Trust "B" of the Byron C. Sharpe Trust dated May 30, 1972 and amended and restated on August 24, 1983

Helen. L. S Raupa

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THE NORTHERN TRUST COMPANY, not personally but solely as one of the two co-Trustees of Trust "B"of the Byron C. Sharpe Trust dated May 30, 1972 and amended and restated on August 24, 1983

By: Marle a. Xale_

Its: YICE PRESIDENT

This form was delivered to me with all elements completed on October ____, 1995. B.

PARK AVENUE, L.L.C., an Illinois

ARTHUR GOLDNER

ARTHUR

DOOR OF COOL This form was delivered to me with all elements completed on October _____, 1995. C.

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BANK

LEGAL DESCRIPTION OF THE LAND

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