

UNOFFICIAL COPY

95791644

SUBORDINATION AGREEMENT

95053764/7568525 2 284

WHEREAS, FNB Trust Company of Illinois, as Successor Trustee to Citizens Bank and Trust Company N/T/S dated 3-20-79 to 466-3843, did grant unto PlainsBank of Illinois, a national banking association, a Mortgage dated June 6, 1994 in the principal amount of Two Hundred Thousand DOLLARS (\$ 200,000.00), recorded June 22, 1994 as Document No. 94546049 against certain premises in Cook County, Illinois, to wit:

Lot 3 in Bluett's Fairview Gardens, being a Subdivision of Part of the West 1/2 of the East 1/2 of the Southeast 1/4 and Part of the East 1/2 of the West 1/2 of the Southeast 1/4 of Section 35, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number(s): 03-35-405-003

Property Address: 119 N. Stevenson, Mount Prospect, Illinois 60056

to secure a note for Two Hundred Thousand DOLLARS (\$ 200,000.00) with interest payable as therein provided; and

WHEREAS, PlainsBank of Illinois, N.A., a national banking association, has some right, interest and claim in and to said premises by reason of a Mortgage dated June 6, 1994 and recorded June 22, 1994 as Document No. 94546049, but are willing to subject and subordinate its right, interest and claim to the lien of LaSalle Talman Home.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the Mortgage of PlainsBank of Illinois, N.A., a national banking association, described above is and shall be subject and subordinate to the lien of the Mortgage of LaSalle Talman Home as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the note secured thereby and for all other purposes specified therein.

IN WITNESS WHEREOF, PlainsBank of Illinois, N.A. has caused these presents to be signed by its Vice President and attested to by its Assistant Vice President, this 22nd day of August, 1995.

mail to: Mid America Title
21141 S. Bouveres Hwy #800
Matteson, IL

PlainsBank of Illinois, N.A.

BY: Dennis R. Oster
Its: Dennis R. Oster, Vice President
ATTEST: Margaret A. Higgins
Its: Margaret A. Higgins,
Assistant Vice President

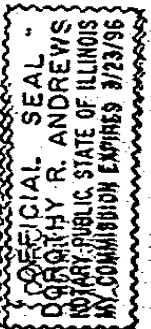
State of Illinois)
County of Cook) ss

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Dennis R. Oster and Margaret A. Higgins whose names are as Vice President and Assistant Vice President, respectively of

PlainsBank of Illinois, N.A. subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the use and purposes therein set forth.

Given under my hand and notarial seal this 11th day of October, 1995.

[Signature]
Notary Public



0300
\$20.

95791644

\$20.00
DEPT. OF REVENUE
COOK COUNTY RECORDER
4651 S. CG * 95-791644
170012 TRAM 7643 11/15/95 11:54:00
\$23.00

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Property of Cook County Clerk's Office

BOX 333-CTI