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EXTENSION AGREEMENT 1504425700

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95800294

. DEPT-01 RECORDING \$25.50
 . T#6666 TRAM 2922 11/17/95 13:52:00
 . #4574 + LF *-95-800294
 . COOK COUNTY RECORDER

This Indenture, made this 1st day of OCTOBER, 1995, by and between DEVON BANK, AN ILLINOIS BANKING CORPORATION the owner of the mortgage or trust deed hereinafter described, and MATHIAS BERENZ AND KATHERINE BERENZ, HIS WIFE representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the GUARANTIES EXECUTED BY MATHIAS BERENZ dated NOVEMBER 7, 1991, secured by a mortgage in the nature of a mortgage recorded NOVEMBER 19, 1991, in the office of the Recorder of COOK County, Illinois, as document No. 91597337 conveying to DEVON BANK, AN ILLINOIS BANKING CORPORATION certain real estate in COOK County, Illinois described as follows:

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THE WEST 5/6 OF LOT 6 AND THE EAST 2/3 OF LOT 7 IN BLOCK 20 IN RAVENSWOOD GARDENS, A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 AND THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF SANITARY DISTRICT RIGHT OF WAY EXCEPT THE RIGHT OF WAY OF THE NORTHWESTERN ELEVATED RAILROAD IN CHICAGO, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 13-13-228-009-0000

Address of Real Estate: 2619 WEST SUNNYSIDE AVENUE, CHGO, IL.

2. The amount remaining unpaid on the indebtedness is \$564,368.00.

3. Said remaining indebtedness of \$564,368.00 shall be paid on the same dates, in the same amounts and in the same manner as specified in the GUARANTIES referenced above, with all unpaid Principal and all accrued and unpaid Interest due on December 1, 1995.

and the Owner in consideration of such extension promises and agrees to perform all of his obligations under said GUARANTIES.

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue beyond any applicable notice and cure period, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said GUARANTIES, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the GUARANTIES, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said GUARANTIES and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Mathias Berenz
MATHIAS BERENZ

Katherine Berenz
KATHERINE BERENZ

(XX) Prepared by & Mail to: DEVON BANK-ATTN. EDWARD GRAF
6445 N. WESTERN AVENUE, CHGO, IL. 60645

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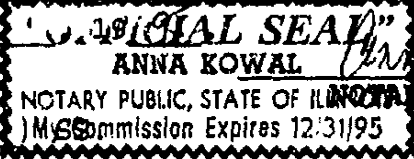
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STATE OF IL.) SS
COUNTY OF COOK)

I, ANNA KOWAL
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that MATHIAS BEPENZ AND KATHERINE BERENS
personally known to me to be the same person s whose name s are
subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that They signed, sealed and delivered
the said instrument as them free and voluntary act, for the uses
and purposes therein set forth, including the release and waiver of
right of homestead.

GIVEN under my hand and official seal this 9th day of
November



STATE OF _____)
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____
subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that _____ he _____ signed, sealed and
delivered the said instrument as _____ free and voluntary act, for
the uses and purposes therein set forth, including the release and
waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of
_____, 19____.

NOTARY PUBLIC

STATE OF _____) SS.
COUNTY OF _____)

95800294

I, _____
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that _____
President of _____ and
_____, Secretary of said
Corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such
_____ and _____, respectively,
appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of
_____, 19____.

NOTARY PUBLIC

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