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95811026

THIS INSTRUMENT WAS PREPARED BY:

Mr. Raymond J. Horn III
KECK, MAHIN & CATE
1515 E. Woodfield Road, Suite 250
Schaumburg, IL 60173

AND SHOULD BE RETURNED TO:

Ms. Jane Sienko
NBD/Elk Grove Bank
100 East Higgins Road
Elk Grove Village, IL 60007

Permanent Real Estate Tax Numbers:

17-08-308-028-0000	17-08-308-032-0000
17-08-308-029-0000	17-08-308-033-0000
17-08-308-030-0000	17-08-308-034-0000
17-08-308-031-0000	17-08-308-038-0000

DEPT-01 RECORDING \$27.00
 T#0012 TRAN 7789 11/22/95 11:44:00
 #0514 # CG *-95-811026
 COOK COUNTY RECORDER

270
h
ABOVE SPACE FOR RECORDER'S USE ONLY

ACKNOWLEDGEMENT AND AMENDMENT

This ACKNOWLEDGEMENT AND AMENDMENT (this "Amendment") made as of October 25, 1995, is entered into by and between ~~GEORGE E. HAYES, JR.~~ 7568651, individually ("George Hayes"), ACTIVE GRAPHICS, INC., an Illinois corporation and corporate affiliate of George Hayes ("Active"), ITASCA BANK & TRUST, not personally but solely as Trustee (the "Trustee") under a Trust Agreement dated as of the 25th day of August, 1987 (the "Trust Agreement") and known as Trust No. 10502 (the "Trust"), and NBD BANK, an Illinois state banking corporation (the "Bank").

RECITALS:

The Trust has previously requested that the Bank make a loan (the "Loan") to or for the benefit of the Trust in the amount equal to Six Hundred Thousand and No/100 Dollars (\$600,000.00) evidenced by a certain Secured Promissory Note, dated October 25, 1995 (said note and all notes delivered in renewal, exchange or substitution thereof being herein called the "Note").

The Note evidences indebtedness incurred under, and is secured pursuant to, (i) that certain Mortgage and Assignment of Rents, dated as of October 25, 1995, made by the Trust in favor of the Bank (the "Mortgage"), securing the property described on the

BOX 333-CTI

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attached **Exhibit A**; (ii) that certain Security Agreement and Collateral Assignment of Beneficial Interest in Land Trust, dated as of October 25, 1995, made by George Hayes and GERI LYN HAYES, individually ("Geri Lyn Hayes"), in favor of the Bank (the "Assignment of Beneficial Interest"); (iii) that certain Individual Guaranty, dated as of October 25, 1995, made by George Hayes; (iv) that certain Corporate Guaranty, dated as of October 25, 1995, made by Active; and (v) various other assignments, security agreements and guaranties, to which the Mortgage and Assignment of Beneficial Interest and other assignments, security instruments and guaranties (herein collectively called the "Loan Documents") reference is hereby made for a statement of the terms and provisions thereof applicable to the Note.

The beneficial interest held by George Hayes in the Trust was not accurately described in the Loan Documents.

The Assignment of Beneficial Interest is being signed by each of Geri Lyn Hayes and George Hayes.

The parties wish to acknowledge the true manner in which the beneficial interest in the Trust is held and acknowledge that each of George Hayes and Geri Lyn Hayes is signing the Assignment of Beneficial Interest and amend the Loan Documents accordingly.

ACCORDINGLY, for and in consideration of the making of the Loan, and for and in consideration of the mutual acknowledgements and agreements hereinafter set forth, the parties agree as follows:

1. The foregoing Recitals are hereby incorporated into this Amendment and made a part hereof.
2. The entire beneficial interest in the Trust is held as follows: GEORGE E. HAYES, JR., and GERI LYN HAYES, his wife, as joint tenants with rights of survivorship and not as tenants in common. George Hayes holds the sole power of direction to the Trust.
3. The Assignment of Beneficial Interest is being signed by each of Geri Lyn Hayes and George Hayes.
4. Except as corrected herein, the Loan Documents shall remain in full force and effect.
5. The terms of this Amendment shall inure to the benefit of and be binding

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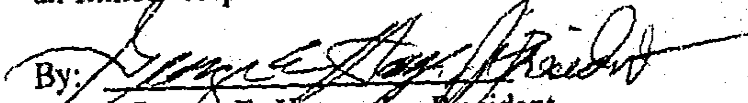
07-10-1988

upon the parties hereto and their respective heirs, executors, administrators, successors and assigns.

The parties have caused this Amendment to be executed on the day and year first above written.


GEORGE E. HAYES, JR., individually


ACTIVE GRAPHICS, INC.,
an Illinois corporation

By: 
George E. Hayes, Jr., President

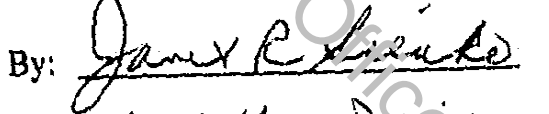
The Exculpatory clause stamped below is made an express part of this Acknowledgment & Amendment:

this instrument is executed by ITASCA BANK & TRUST CO. not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by said bank are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against said bank by reason of any of the covenants, statements, representations, warranties or indemnifications, contained in this instrument.

ITASCA BANK & TRUST, not personally, but solely as Trustee under Trust Agreement dated August 25, 1987 and known as Trust No. 10502

By: 
Its: Barbara Anne
Tr. Trust Officer

NBD BANK, an Illinois state banking corporation

By: 
Its: Ass't Vice Presidents

n:\active\acknowledgement

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1

THE EAST 9.28 FEET OF LOT 2 AND LOTS 3 AND 4 IN SUBDIVISION OF THE EAST 75 FEET OF THE SOUTHWEST 1/4 OF BLOCK 15 IN UNION PARK SECOND ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2

LOTS 1 TO 7 BOTH INCLUSIVE IN COUNTY CLERKS DIVISION OF THE SOUTH 1/2 OF BLOCK 15 IN UNION PARK SECOND ADDITION IN THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-08-308-028-0000
17-08-308-029-0000
17-08-308-030-0000
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17-08-308-032-0000
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