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TRUST DEED

CHICAGO TITLE DEED /
Individual Mortgagor
One Instalment Note Interest included in Payment
USE WITH CHICAGO TITLE
Form 807-R 1995

95N17149

DEED OF RECORDING 12/5
196666 NAME 082 11/27/95 1000000
15336 1111 R-92-8312149
COOK COUNTY RECORDER

758562

87280
87280

6/15
87280

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made October 30,

1995, between Satinder M. Sharma, and

Renika Sharma, wife,

herein referred to as "Mortgagors" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth.

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders Of The Notes, in the Total Principal Sum of ELEVEN Thousand THREE hundred and no/100 (\$11,300.00)

DOLLARS, evidence by one certain

Instalment Note of the Mortgagors of even date herewith, due payable to THE ORDER OF BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from October 30, 1995

annum on the balance of principal remaining from time to time unpaid at the rate of 12% per cent per annum in installments (including principal and interest) as follows: \$531.93 Dollars or more on the 1st day of

December, 1995 and Eve \$531.93 Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of November 1997. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

1. 9-----PERCENT PAYMENT, or

2. Five (5) PERCENT OF THE TOTAL MONTHLY PAYMENT, or 1/12 monthly payment if not received by

1. NOTEHOLDERS DAMAGES PERCENT PAYMENT, 15th of month when due

and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of

Steve Cohen, 9234 Lincoln, Morton Grove, IL 60053 in said city.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the COUNTY OF AND STATE OF ILLINOIS, to wit:

LOT 2 IN OUZI'S RESUBDIVISION OF LOTS 4 AND 5 IN CHICINSKI'S RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 1 TO 10 BOTH INCLUSIVE AND THE NORTH 1/2 OF THE VACATED ALLEY WHICH LIES SOUTH OF AN ADJOINING SAID LOTS 1 TO 10 BOTH INCLUSIVE ALL IN BLOCK 2 IN JOHN BROWN'S NILES CENTER SIMPSON STREET STATION SUBDIVISION OF THE WEST 1/2 OF LOT 19 AND THE WEST 1/2 OF THE EAST 1/2 OF LOT 20 IN SCHOOL TRUSTEE'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 5117 W. Golf Avenue, Skokie, Illinois 60077

This Trust Deed is junior to a mortgage dated October 30, 1995 from Mortgagors to Option One Mortgage Corporation.

PIN: 10-16-201-061-0000

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any person who shall either before or after maturity tender, produce and exhibit to Trustee the principal notes, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the principal notes described herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder of Registrar of Titles in which this instrument shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.

16. Before releasing the trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed.

The provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust Deed.

IMPORTANT
FOR THE PROTECTION OF BOTH
THE BORROWER AND LENDER
THE INSTALMENT NOTE SECURED
BY THIS TRUST DEED SHOULD BE
IDENTIFIED BY CHICAGO TITLE
AND TRUST COMPANY, TRUSTEE,
BEFORE THE TRUST DEED IS FILED
FOR RECORD.

Identification No. 788451

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

BY John M. Hart Jr.
Assistant Vice President, Assistant Secretary.

CTTC Trust Deed / Individual Mortgagor One Instalment Note Interest Included in Payment Use with CTTC Note 7.
Form 807 R.195

[] Recorders Box 333

Mail to: Lawrence Brown
Attorney-at-Law
4868 Dempster
Skokie, IL 60077

FOR RECORDER'S INDEX
PURPOSES INSERT STREET
ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

5117 Golf Road

Skokie, IL 60077

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13. Trustee shall receive this trust deed and the title in the interest of my corporation upon presentation of satisfactory evidence that all

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, or to inquire into the validity of the agreements or authority of the signatories on behalf of the trust deed, nor shall Trustee be obligated to record documents or to exercise any power herein given in case of its own gross negligence or inadvertent or negligent conduct of duty of the agents or employees of Trustee, and it may require indemnities similar to those herein provided for their protection.

11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times

10. No mention is made prior to forceclosure since: (b) the defaulter in case of sale and defaulter.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency of the mortgagor at the time of application for such receiver and without regard to the value of the premises or insolvency of the mortgagor, at the time of application for such receiver and without regard to the date when such premises shall be taken occupied as a homestead or not and the trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the period of such foreclosure until paid, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be realization or not, as well as during any further times when Mortgagor, except for the intercession of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary for the protection, possession, control, management, and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment of in part of: (a) The indebtedness accrued hereby, or by any decree foreclosing this trust deed, or by any decree of a court of law which may be or become superior to the lien herein created or of such decree, provided such

8. The proceeds of any proceeds-use sale of the premises shall be used first and applied in the following order of priority: first, on

3. The trustee or the holders of the notes hereby agree and may pay mutual liability unliquidated relating to taxes or assessments.

All amounts paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including any loss of earnings, shall be deducted from any of the premiums paid or received from the policyholder, or deducted from the premium of the policyholder if the premium is not otherwise deductible under the law of any state.