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RE-RECORDING TO CORRECT DOCUMENT NUMBER

95606887

DEPT-01 RECORDING \$25.00
T#0010 TRAN 3371 11/28/95 12:15:00
#5614 # CJ * - 95-818822
COOK COUNTY RECORDER

FIRST CHICAGO BANK
The First National Bank of Chicago

512

95818822

DEPT-01 RECORDING \$25.00
T#0011 TRAN 8074 09/11/95 16:12:00
#8195 # RV * - 95-606887
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

5243

25.00

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of August, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

* 89301012

WHEREAS, the Bank is the owner of a mortgage dated June 21, 1989 and recorded June 30, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number ~~24133200~~ made by Howell E. Browne and Bliss Williams Browne ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 910 Castewood Terrace, Chicago, IL 60640-4219 and more specifically described as follows:

SEE ATTACHED RIDER

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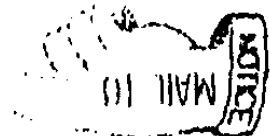
PIN#14-08-417-032 ; and

WHEREAS, First Security Savings Bank, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 100,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9-1-95 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 335



Loan # 2-00131746

25.00

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Property of Cook County Clerk's Office

95606867

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LEGAL DESCRIPTION

LOT 33 IN CASTLEWOOD A SUBDIVISION OF ALL THAT PART OF LOT 1 IN FUSSEY AND FENNIMORE'S SUBDIVISION OF THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF SHERIDAN ROAD AND NORTH OF THE SOUTH 5.20 CHAINS OF THE SAID SECTION 9, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

HOWELL AND BLISS BROWNE

Property of Cook County Clerk's Office

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