

# UNOFFICIAL COPY

## ASSIGNMENT OF RENTS (ILLINOIS)

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KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,  
Stephen Patterson

\_\_\_\_\_ of the  
City \_\_\_\_\_ of Chicago County of

Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto Assignee, Preferred Investments, Inc.

of the City \_\_\_\_\_ of Chicago County of  
Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to wit:

- DEPT-01 RECORDING \$23.50
- T#0003 TRAN 8931 12/01/95 15:55:00
- #5820 + LM # -95-833459
- COOK COUNTY RECORDER

Above Space For Recorder's Use Only

DATE OF LEASE

LESSEE

TERM

MONTHLY RENT

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such rent being payable monthly in advance with respect to the premises described as follows, to wit:

Parcel 4808-1, The West 15 feet of the East 195 feet of the South 73 feet 4 inches of the North 141 feet of that part of Lots 1,2,3,21 and 22 together with the vacated alleys lying between said Lots (said Lots and alleys being taken as tract) in Grigg's Subdivision of Block 3 in Drexel and Smith's Subdivision of the West 1/2 of the Northwest 1/4 and the West 1/2 of the West 1/2 of the Southwest 1/4 of Section 11, Township 38 North, Range 14, East of the Third Principal Meridian, lying West of a line running at right angles to the North line of said tract 25 feet West of the Northeast corner of said tract to a point in the South line of said tract, in Cook County, Illinois.

#22-11-105-040

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Permanent Real Estate Index Number(s): 20-11-105-040-0000

Address(es) of premises: 4806 S. Drexel, unit 1

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at anytime hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply such avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter become contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby certifying all that said attorney may do by virtue hereof.

GIVEN under \_\_\_\_\_ hand \_\_\_\_\_ and seal \_\_\_\_\_ this 20th day of October 19 95

Stephen Patterson (SEAL)  
\_\_\_\_\_  
Stephen Patterson

\_\_\_\_\_  
(SEAL)  
\_\_\_\_\_

STATE OF Illinois

ss.

County of Cook

I the authorized undersigned  
a notary public in and for said County, in the State aforesaid Do Hereby Certify

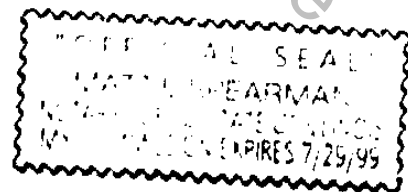
that Stephen Patterson  
personally known to me to be the same person \_\_\_\_\_ whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 20th day of October, 19 95

Matthew Dearman  
\_\_\_\_\_  
Notary Public

This instrument was prepared by Gilbert Balin, 100 N. LaSalle - #1111, Chicago, IL 60602

(NAME AND ADDRESS)



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