95843427

DEPT-01 RECORDING

\$29.00

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 - 45752 + CG +-95-843427
 - COOK COUNTY RECORDER

ASSIGNMENT OF RENTS

29-00 N

NATIONAL BANK & TRUST COMPANY OF CHICAGO, Trustee under Trust Agreement dated November 15, 1993 and known as Trust No. 12102109, the owner of the premises described on Exhibit A attached hereto (referred to as "Assignor") does hereby in consideration of the Premises and ONE POLLAR (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto PHEBE C. SWINEHART 1995 REVOCABLE TRUST, (hereinafter "Assignee") for the use and benefit of the holder or holders and owner or owners of the notes secured by the Mortgage made by Assignor to Assignee on November 16, 1993, and recorded in the Office of the Recorder of Deeds, Cook County, Illinois, all the rents, issues and profits now due or which may hereafter become due under and by virtue of any lease, whether written or verbal, or by virtue of any agreement for the use of occupancy of any part of said premises, heretofore made or entered into by the undersigned or which shall hereafter be made or entered into by Assignee under the power hereby granted and all the rents, issues

THIS INSTRUMENT WAS PREPARED BY WITH TO

David B. Pogrund STONE, POGRUND, KOREY & SPAGAT 221 North LaSalle Street, #3200 Chicago, IL 60601

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and profits now due or use or occupancy of any part of said premises in the absence of any agreement, either written or oral, in respect thereto, and does hereby appoint irrevocably Assignee true and lawful agent in its name and stead to collect all of said rents, issues and profits now due or which shall hereafter become due under the leases or agreements, written or verbal, existing or which may hereafter exist for said premises, or any portion thereof; to use such measures legal or equitable, as in the discretion of Assignee may be deemed proper or necessary to enforce the payment of such rents, issues or profits; to secure and maintain possession of said premises, and to operate and manage said premises, through such agent or agents as Assignee may designate; to rent, lease or let all or any portion of said premises to any party or parties at such rental and upon such terms as the said Assignee shall in its discretion determine, all without notice at any time hereafter to the undersigned, its successors and assigns.

The rents, issues and profits so received by said Assignee shall be applied in such order as it may determine, on account of the following:

- 1. Expenses and attorney's fees incurred by said Assignee in connection with the execution of this Agreement or which may hereafter, from time to time, be so incurred in connection therewith.
- 2. Expenses, incident to the management and operation of said premises, including attorney's fees and management commission, either to said Assignee or such agent or agents as it may retain.
 - 3. Taxes and assessments levied against said premises;
- 4. Interest, principal and other charges which shall, from time to time, become due under the terms of the Mortgage above described and the note or notes secored thereby, without prejudice to the right of the trustee/mortgagee or the holder or holders and owner or owners of any of the note or notes secured thereby to enforce any remedy or remedies which it or they may have by reason of the default now existing or which may hereafter, from time to time, exist under the terms of said Mortgage and the note or notes secured thereby.

Notwithstanding anything herein contained to the contrary, it is expressly understood and agreed that this assignment of rents will not be exercised unless and until a default occurs under the terms of said Mortgage and/or said note or notes and after expiration of any applicable

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grace periods. The rights and powers of the Assignee hereunder may be assigned by instrument in writing to any subsequent holder of the note or notes secured by said Mortgage, and such assignee and any successive assignees are hereby given the same rights and powers as the assignee named herein. Forbearance by Assignee in exercising any of its rights or remedies hereunder shall not constitute a waiver of or preclude the exercise of such rights or remedies thereafter.

IN WITNESS WHEREOF, AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, Trustee under Trust Agreement dated November 15, 1995 and known as Py: Its: Trust No. 12102109 has set its hand and seal hereto this 16th day of November, 1995.

AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, Trustee under Trust Agreement dated November 15, 1995 and known as Trust No. 12102109,

ATTEST

Its: Asm Secretary

This instrument is executed on the undersigned Land Trustee, not personally but solely as Trustoe in the meaction of the power and cultivery confound typen and vested in it as such Trustee. It is expressly tradiery of and greed fact off of the warrantes, indeprisites, traves on affect and of the warrantes, indeprisites, traves on the part of the Transcence and an implicit of intensition in a Truction and not personally. No personal y a trained be or shall at any arms by asserted or embicinable against the council on account of the employ, and envily, representation. covariant, undurationing or agreement of the Truston is the Institutional.

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STATE OF ILLINOIS)
SS
COUNTY OF C O O K)

ANNESS. MARCHERT

, a Notary Public in and for said County in the State aforesaid, do hereby that <u>J. MICHAEL WHELAK</u>, President of AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, Trustee under Trust Agreement dated November 15, 1995 and known as Trust No. 12102109, an Illinois corporation, and Latta M. Luting, Secretary of said Company, personally known to me and known to be the same persons whose names are subscribed to the foregoing instrument, respectively appeared before me and day in person and acknowledged that they signed and delivered the said instrument as tooly own free and voluntary act, and as the free and voluntary act of said Company, for the uses and purposes therein set forth, and the said ASSIS Secretary did also then and there acknowledge that he as custodian of the corporate seal of said Company, did affix said corporate seal of said Company to said instrument as his own free and voluntary act, and as the free and voluntary act, and act of the corporate seal of said Company to said Company to said the free and voluntary act, and act of the corporate seal of said Company to said Company to said the free and voluntary act of said Company to said the free and voluntar

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 16th day of November, 1995.

"OFFICIAL SEAL"
Anne M. Marchert
Notary Public, State of Illinois
My Commission and 23, 1998

Notary Public

-4-

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LEGAL DESCRIPTION

UNIT NUMBERS 201, 209, 303, 309, 401, 402, 403, 404, 405,409, 503, 504, 505, 508, P10, P11, P12, P17, P18, P19, P20, P21, P22, P23, P24, P25 and P26 THE WINDSOR HOUSE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 13 AND THE SOUTH 25 FEET OF LOT 12, EXCEPT THAT PART, IF ANY FALLING IN THE NORTH 25 FEET OF LOT 12 IN BLOCK 14 IN COCHRAN'S 2ND ADDITION TO EDGEWATER IN SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 23570971, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

UNIT NUMBERS 201, 209, 303, 309, 401, 402, 403, 404, 405,409, 503, 504, 505, 508, P10, P11, P12, P17, P18, P19, P20, P21, P22, P23, P24, P25 and P26

Clort's Original

5950 N. KENMORE, CHICAGO, IL 60660

PIN'S:

14-05-213-032-7602 - UNIT 201 14-05-213-032-100- - UNIT 401 14-05-213-032-1008 - UNIT 402 14-05-213-032-1011 - 17/17 303 14-05-213-032-1012 - UNIT 403 14-05-213-032-1013 - UNIT 503 14-05-213-032-1016 - UNIT 404 14-05-213-032-1017 - UNIT 504 14-05-213-032-1020 - UNIT 405 14-05-213-032-1021 - UNIT 505 14-05-213-032-1033 - UNIT 508 14-05-213-032-1034 - UNIT 209 14-05-213-032-1035 - UNIT 305 14-05-213-032-1036 - UNIT 409 14-05-213-032-1050 - P-10 14-05-213-032-1051 - P-11 14-05-213-032-1052 - P-12 14-05-213-032-1053 - P-13 14-05-213-032-1054 - P-18 14-05-213-032-1055 - P-19 14-05-213-032-1056 - P-20 14-05-213-032-1057 - P-21 14-05-213-032-1058 - P-22 14-05-213-032-1059 - P-23 14-05-213-032-1060 - P-24

14-05-213-032-1061 - P-25 14-05-213-032-1062 - P-26

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