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EXTENSION AGREEMENT

95846512

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T	2750	✓
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DEPT-01 RECORDING \$27.50
 T40003 TRAN 9172 12/06/95 10:55:00
 46712 ÷ LM *-95-846512
 COOK COUNTY RECORDER

This Indenture, made this 1st day of November, 1995, by and between Devon Bank, an Illinois Banking Corporation the owner of the mortgage or trust deed hereinafter described, and Squire's Sheltered Care Home of Oak Park, Inc. representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Fellowship House, Inc. dated March 1, 1994, secured by a mortgage or trust deed in the nature of a mortgage recorded March 3, 1994, in the office of the Recorder of Cook County, Illinois, as document No. 94 202812 conveying to DEVON BANK, AN ILLINOIS BANKING CORPORATION certain real estate in Cook County, Illinois described as follows:

(See Legal Description made a part herof)

Permanent Real Estate Index Number(s): 16-18-109-010; 16-18-109-011

Address of Real Estate: 637 S. Maple, Oak Park, Illinois.

2. The amount remaining unpaid on the indebtedness is \$75,000.00

3. Said remaining indebtedness of \$75,000.00 shall be paid on or before July 1, 1996.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 1, 1996, at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of * per cent per annum, and interest after maturity at the rate of ** per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of

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12-10-11

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Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at DEVON BANK, 6445 NORTH WESTERN AVENUE, CHICAGO, ILLINOIS 60645-5494.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

* Two percent over Prime rate.

** Five percent over Prime rate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Squire's Sheltered Care Home of Oak
Park, Inc.

By: X Saul Squire

It's: President

() Prepared by & Mail to:

J. Lau, Devon Bank, 6445 N. Western
Ave, Chicago, Illinois 60645



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LEGAL DESCRIPTION

PARCEL 1:

THE TRACT OF LAND 66 FEET WIDE LYING BETWEEN THE WEST LINE OF MAPLE AVENUE AND THE EAST LINE OF HARLEM AVENUE AND BLOCKS 5 AND 12 IN J. WILSON'S ADDITION TO OAK PARK IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 16, 1886 IN BOOK 24 OF PLATS, PAGE 30 AS DOCUMENT 773322 AND BEING A PORTION OF THE LAND FORMERLY INCLUDED IN ADAMS STREET (NOW VACATED)

PARCEL 2:

LOT 1 IN BLOCK 12 IN W. J. WILSON'S ADDITION TO OAK PARK IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 16, 1886 IN BOOK 24 OF PLATS, PAGE 30, AS DOCUMENT 773322 IN COOK COUNTY, ILLINOIS

P.I.N.: 16-18-109-010

P.I.N.: 16-18-109-011

COMMONLY KNOWN AS: 637 S. MAPLE
OAK PARK, IL

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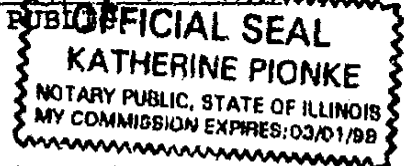
-2-

STATE OF IL) SS
COUNTY OF COOK)

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that SAUL SQUIRE, PRESIDENT
personally known to me to be the same person whose name IS
subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that he signed, sealed and delivered
the said instrument as his free and voluntary act, for the uses
and purposes therein set forth, including the release and waiver of
right of homestead.

GIVEN under my hand and official seal this 5th day of
December, 1995.

Katherine Pionke
NOTARY PUBLIC



STATE OF _____) SS.
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____
subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that he signed, sealed and
delivered the said instrument as _____ free and voluntary act, for
the uses and purposes therein set forth, including the release and
waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of
_____, 19____.

NOTARY PUBLIC

STATE OF _____) SS.
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that _____
President of _____ and
_____, Secretary of said
Corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such
_____ and _____, respectively,
appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of
_____, 19____.

NOTARY PUBLIC

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