

# UNOFFICIAL COPY

## EXTENSION AGREEMENT

95846513

F	2550	A
P		P
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DEPT-01 RECORDING \$25.50  
 T#0003 TRAN 9172 12/06/95 10:55:00  
 #6713 LM #-95-846513  
 COOK COUNTY RECORDER

This Indenture, made this 1st day of November, 1995, by and between Devon Bank, an Illinois Banking Corporation the owner of the mortgage or trust deed hereinafter described, and Susan Squire and Saul Squire representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

### WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Fellowship House, Inc. dated March 1, 1994, secured by a mortgage or trust deed in the nature of a mortgage recorded March 3, 1994, in the office of the Recorder of Cook County, Illinois, as document No. 94 202807 conveying to DEVON BANK, AN ILLINOIS BANKING CORPORATION certain real estate in Cook County, Illinois described as follows:

Lot 63 in Deer Park, being a resubdivision of Lot 2 and parts of Lots 1 and 3 in circuit partition of the Southeast 1/4 of the Northwest 1/4 of Section 36, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s): 10-36-113-018

Address of Real Estate: 2936 W. Morse, Chicago, Illinois.

- 2. The amount remaining unpaid on the indebtedness is \$75,000.00
- 3. Said remaining indebtedness of \$75,000.00 shall be paid on or before July 1, 1996.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 1, 1996, at the rate of \* per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of \* per cent per annum, and interest after maturity at the rate of \*\* per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of

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§ 2-201

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the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at DEVON BANK, 6445 NORTH WESTERN AVENUE, CHICAGO, ILLINOIS 60645-5494.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

- \* Two percent over Prime rate.
- \*\* Five percent over Prime rate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

  
\_\_\_\_\_  
Susan Squire

  
\_\_\_\_\_  
Saul Squire

( ) Prepared by & Mail to: J. Lau, Devon Bank, 6445 N. Western Ave, Chicago, Illinois 60645



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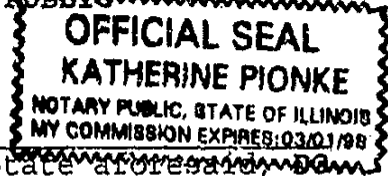
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STATE OF IL ) SS  
COUNTY OF COOK )

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO  
HEREBY CERTIFY that SUSAN SQUIRE  
personally known to me to be the same person whose name is  
subscribed to the foregoing instrument, appeared before me this day  
in person and acknowledged that she signed, sealed and delivered  
the said instrument as her free and voluntary act, for the uses  
and purposes therein set forth, including the release and waiver of  
right of homestead.

GIVEN under my hand and official seal this 5<sup>th</sup> day of  
December, 1995.

Katherine Pionke  
NOTARY PUBLIC

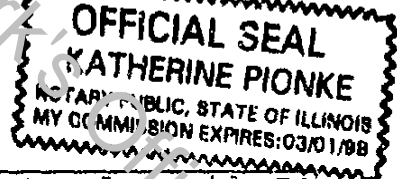


STATE OF IL ) SS.  
COUNTY OF COOK )

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO  
HEREBY CERTIFY that PAUL SQUIRE  
personally known to me to be the same person whose name is  
subscribed to the foregoing instrument, appeared before me this day  
in person and acknowledged that he signed, sealed and  
delivered the said instrument as his free and voluntary act, for  
the uses and purposes therein set forth, including the release and  
waiver of right of homestead.

GIVEN under my hand and official seal this 5<sup>th</sup> day of  
December, 1995.

Katherine Pionke  
NOTARY PUBLIC



STATE OF \_\_\_\_\_ ) SS.  
COUNTY OF \_\_\_\_\_ )

I,  
a Notary Public in and for said County in the State aforesaid, DO  
HEREBY CERTIFY that \_\_\_\_\_,  
President of \_\_\_\_\_ and  
\_\_\_\_\_, Secretary of said  
Corporation, who are personally known to me to be the same persons  
whose names are subscribed to the foregoing instrument as such  
\_\_\_\_\_ and \_\_\_\_\_, respectively,  
appeared before me this day in person and acknowledged that they  
signed and delivered the said instrument as their own free and  
voluntary act and as the free and voluntary act of said  
Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of  
\_\_\_\_\_, 19\_\_\_\_.

NOTARY PUBLIC

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COOK COUNTY CLERK'S OFFICE  
JAN 15 2013 10:15 AM  
100 N. LAUREL ST. CHICAGO, IL 60602

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100 N. LAUREL ST. CHICAGO, IL 60602