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DECLARATION OF FORFEITURE AND EXTINGUISHMENT OF ALL RIGHTS OF PURCHASER UNDER INSTALLMENT AGREEMENT FOR WARRANTY DEED

Whereas, on August 28, 1995, County Bank and Trust Company as Trustee, under Trust Agreement dated December 15, 1969, and known as Trust No. 1401, as Seller under Installment Agreement for Warranty Deed dated the 4th day of October, 1985, concerning the herein legally described property with Robert L. Alexander and Sara L. Alexander, and Catherine Alexander as their successor in interest, as Purchasers, (Contract), caused a NOTICE OF INTENTION TO DECLARE FORFEITURE OF ALL RIGHTS UNDER ARTICLES OF AGREEMENT FOR WARRANTY DEED AND NOTICE OF INTENTION TO FILE FORCIBLE DETAINER SUIT PURSUANT TO 735 ILCS 5/9-104.1. to be served on Catherine Alexander, successor in interest to Purchasers; and

Whereas, said Notice stated that Purchasers were in default under the provisions of the Contract as follows:

Purchasers ceased making payments and there is now due and owing Seller the sum of \$10,125.94 for the period from August, 1994 to October, 1995; and

Whereas, Robert L. Alexander and Sara L. Alexander, and Catherine Alexander, as their successor, the Purchasers under this Contract, have failed to cure the defaults set forth in said Notice and more than thirty (30) days have elapsed from the date of service.

Now, Therefore, County Bank and Trust Company as Trustee, under Trust Agreement dated December 15, 1969, and known as Trust No. 1401, as Seller under that certain Contract, dated the 4th day of October, 1985, with Robert L. Alexander and Sara L. Alexander, as Purchasers, concerning the following described property:

Unit #1A3 of Ridgeview Condominiums of Homewood, Illinois, as delineated on a survey of the following described real estate: Lot 1 of Ridgeview Apartments Subdivision, being a part of the South East Quarter of Section 32, Township 36 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as: 955 Ridge Road, Unit 3A
Homewood, Illinois 60430

P.I.N. #29-32-406-044-1003

HEREBY DECLARES that all of the rights of the said Robert L. Alexander and Sara L. Alexander, and Catherine Alexander, as their

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successor in interest, as Purchasers, under said Contract are hereby forfeited and extinguished, and that all payments made by Robert L. Alexander and Sara L. Alexander, and Catherine Alexander, as their successor, as Purchasers under said Contract, will be retained by Seller pursuant to Seller's rights under said Contract and that all of the rights of Robert L. Alexander and Sara L. Alexander, and Catherine Alexander, as their successor, as Purchasers thereunder, are hereby forfeited.

In Witness Whereof, the undersigned executed this Declaration at Chicago Heights, Illinois, this 15th day of December, 1995.

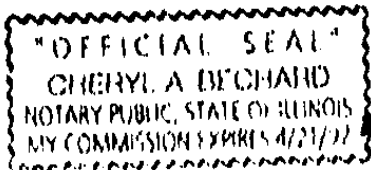
This document was prepared by:
George H. Olson, P.C.
1066 Sterling Avenue
Plano, IL 60422

George H. Olson
Attorney-in-Fact for County Bank and
Trust Company as Trustee, under
Trust Agreement dated December 15,
1969, and Known As Trust No. 1401.

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT George H. Olson, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of December, 1995.



Cheryl A. Bechard
NOTARY PUBLIC

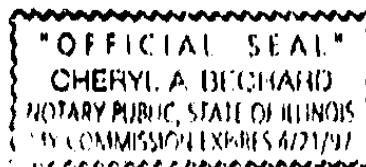
AFFIDAVIT OF SERVICE

George H. Olson, being duly sworn on oath, deposes and says that on the 4th day of December, 1995, he served a copy of DECLARATION OF FORFEITURE AND EXTINGUISHMENT OF ALL RIGHTS OF PURCHASER UNDER INSTALLMENT AGREEMENT FOR WARRANTY DEED by sending a copy thereof to the last known address of the said Purchasers by certified mail with request for return receipt from the addressee.

Subscribed and Sworn to
before me this 15th day of
December, 1995.

George H. Olson
NOTARY PUBLIC

MAR. TO: George H. Olson, P.C.
1066 Sterling Avenue
Plano, IL 60422



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