

# UNOFFICIAL COPY

95848652

RECORDATION REQUESTED BY:

PLAZA BANK  
7460 W. IRVING PARK ROAD  
NORRIDGE, IL 60634

WHEN RECORDED MAIL TO:

PLAZA BANK  
7460 W. IRVING PARK ROAD  
NORRIDGE, IL 60634

SEND TAX NOTICES TO:

PATRICIO BEDOLLA and MARISA  
BEDOLLA  
3824 W. NORTH AVE.  
CHICAGO, IL 60647

DEPT-01 RECORDING \$31.00  
T#0012 TRAN 8003 12/06/95 12:59:00  
\$6821 + DT \*\*-95-848652  
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

31.00  
DT

This Assignment of Rents prepared by: BARBARA J. WULF/PLAZA BANK  
7460 W. IRVING PARK ROAD  
NORRIDGE, IL 60634

## ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED NOVEMBER 20, 1995, between PATRICIO BEDOLLA and MARISA BEDOLLA, whose address is 3824 W. NORTH AVE., CHICAGO, IL 60647 (referred to below as "Grantor"); and PLAZA BANK, whose address is 7460 W. IRVING PARK ROAD, NORRIDGE, IL 60634 (referred to below as "Lender").

**ASSIGNMENT.** For valuable consideration, Grantor assigns and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property, located in COOK County, State of Illinois:

LOT 10 IN MCMECHEN'S SUBDIVISION OF LOTS 5, 8 AND 9 IN BLOCK 4 IN HAGAN AND BROWN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3824 W. NORTH AVE., CHICAGO, IL 60647. The Real Property tax identification number is 13-35-325-037-0000.

**DEFINITIONS.** The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

**Assignment.** The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

**Event of Default.** The words "Event of Default" mean and include without limitation any of the Events of Default set forth below in the section titled "Events of Default."

**Grantor.** The word "Grantor" means PATRICIO BEDOLLA and MARISA BEDOLLA.

**Indebtedness.** The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender

BOX 333-CTI

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continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all  
repairs; to pay the costs thereof and of all services of all employees, including their equipment, and keep the same in  
Mental the Property. Lender may enter upon the Property to maintain the Property and collect from all  
recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from  
form the tenancy from any other person, all of the Property, including such proceedings as may be necessary to  
enter the Property. Lender may enter upon and take possession of the Property; institute and collect and receive  
assigment and declining all rents to be paid directly to Lender or Lender's agent.  
Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this  
given and granted the following rights, powers and authority:  
LENDER'S RIGHT TO COLLECT RENTS. Lender shall have the right at any time, and even though no default  
shall have accrued under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby  
in the Rents except as provided in this Ag. emerg.  
No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights  
instrument now in force.  
No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any  
and convey the Rents to Lender.  
Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign  
and claims except as disclosed by Lender in writing.  
Ownership. Grantor is entitled to receive the Rents free and clear of all rights, taxes, liens, encumbrances,  
GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE RENTS. With respect to the  
Rents, Grantor represents and warrants to Lender that:  
under this Assignment, unless and until Lender exercises his right to collect the Rents as provided below and so  
long as there is no default under this Assignment, Grantor may retain in possession and control of the Rents shall  
not manage the Property and collect the Rents provided that the right to collect the Rents is not operated  
under this Assignment, unless a they become due, and shall strictly perform all of Grantor's obligations  
to Lender which it has assumed in this Assignment, except as otherwise provided in this Assignment.  
PAVEMENT AND PERFORMANCE. Except as otherwise provided in this Assignment, Grantor shall pay to Lender  
all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations  
under this Assignment, unless and until Lender exercises his right to collect the Rents as provided below and so  
long as there is no default under this Assignment, Grantor may retain in possession and control of the Rents shall  
not manage the Property and collect the Rents provided that the right to collect the Rents is not operated  
under this Assignment, unless a they become due, and shall strictly perform all of Grantor's obligations  
to Lender which it has assumed in this Assignment, except as otherwise provided in this Assignment.

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE  
OF ANY AND ALL OBLIGATIONS OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED  
DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

whether due now or later, including what manner all Rents from all leases described on any exhibit  
Rents. The word "Rents" means all rents, revenues, income, issues, profits and proceeds from the Property,  
exisiting, executed in connection with the indebtedness.  
mortages, deeds of trust, and other instruments, agreements and documents, whether now or hereafter,  
notes, credit agreements, land agreements, assignments, guarantees, security agreements,  
Relisted Documents. The words "Related Documents" mean and include without limitation all promissory  
Property Definition" set out.  
Real Property. The word "Real Property" mean the property, interests and rights described above in the  
Property. The word "Property" means the real property, and all improvements thereto, described above in  
the "Assignment" set out in the Note is 10.500%.  
modification of, refinancings of, consolidations of, and substitutions for the promissory note or agreement,  
original principal amount of \$16,000.00 from Grantor to Lender, together with all renewals of, extensions of,  
Note. The word "Note" means the promissory note of credit agreement dated November 29, 1985, in the  
Lender. The word "Lender" means PLAZA BANK, its successors and assigns.  
otherwise unenforceable.  
become barred by any statute of limitations, and whether such indebtedness may be or hereafter may become  
obligated as guarantor of otherwise, and whether recovery upon such indebtedness may be or hereafter may  
liquidated or unliquidated and whether Grantor may be liable individually or jointly with others, whether  
the purpose of the Note, whether voluntary or otherwise, whether due or not due, absolute or contingent,  
Grantor, or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to  
plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against  
this Assignment. In addition to the Note, the word "indebtedness" includes all obligations, debts and liabilities,  
to enforceable obligations of Grantor under this Assignment, together with interest on such amounts as provided in

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4/1-29-1995  
Loan No 21047

## ASSIGNMENT OF RENTS (Continued)

Page 3

taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

**Compliance with Laws.** Lender may do any and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

**Lease the Property.** Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

**Employ Agents.** Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

**Other Acts.** Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

**No Requirement to Act.** Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

**APPLICATION OF RENTS.** All costs and expenses incurred by Lender in connection with the Property shall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

**FULL PERFORMANCE.** If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law. If, however, payment is made by Grantor, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (a) to Grantor's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or comprise of any claim made by Lender with any claimant (including without limitation Grantor), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount unpaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

**EXPENDITURES BY LENDER.** If Grantor fails to comply with any provision of this Assignment, or if any action or proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Grantor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Assignment also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

**DEFAULT.** Each of the following, at the option of Lender, shall constitute an event of default ("Event of Default") under this Assignment:

**Default on Indebtedness.** Failure of Grantor to make any payment when due on the Indebtedness.

**Compliance Default.** Failure to comply with any other term, obligation, covenant or condition contained in this Assignment, the Note or in any of the Related Documents. If such a failure is curable and if Grantor has not been given a notice of a breach of the same provision of this Assignment within the preceding twelve (12) months, it may be cured (and no Event of Default will have occurred) if Grantor, after Lender sends written notice demanding cure of such failure: (a) cures the failure within fifteen (15) days; or (b) if the cure requires more than fifteen (15) days, immediately initiates steps sufficient to cure the failure and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

**Default in Favor of Third Parties.** Should Borrower or any Grantor default under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's property or Borrower's or any Grantor's ability to repay the Loans or perform their respective obligations under this Assignment or any of the Related Documents.

**False Statements.** Any warranty, representation or statement made or furnished to Lender by or on behalf of Grantor under this Assignment, the Note or the Related Documents is false or misleading in any material

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and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to Amendments. This Assignment, together with Any Related Documents, constitutes the entire understanding between the parties hereto.

**MISCELLANEOUS PROVISIONS.** The following miscellaneous provisions are a part of this Assignment:

Applicable law. Lender also may copy contracts, in addition to all other sums provided by law.

Inclusion of post-judgment collection services, and appraisal fees, and title insurance, to the extent permitted by law.

foreclosure reports, surveys, reports, and appraisals, the cost of searching records, copies and any other sums provided by law.

Participating interests to modify or vacate, and to file injunctions (including those which prohibit leases and render's legal expenses whether or not there is a law suit, including attorney's fees for bankruptcy proceedings) in addition to the date provided for in the Note. Expenses covered by this paragraph include, without limitation, however subject to any limit imposed by law, Lender's attorney fees and expenses which include a party's reasonable legal expenses to defend against any action or proceeding, whether or not it involves a law suit, including attorney's fees for bankruptcy proceedings, unless the parties shall agree otherwise.

Form the date of the rights that Lender has under this Agreement until repayment of the demand and shall bear interest at trial and on any appeal. Whether or not any court may adjudge reasonable expenses incurred by Lender in defending any action or proceeding, whether or not it involves a law suit, including attorney's fees for bankruptcy proceedings, unless the parties shall agree otherwise.

Assumption. Lender shall be entitled to recover such sum as the court may award for assumption of the liability; fees at trial and on any appeal. Whether or not any court may award reasonable expenses incurred by Lender in defending any action or proceeding, whether or not it involves a law suit, including attorney's fees for bankruptcy proceedings, unless the parties shall agree otherwise.

Waiver: Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's other rights to demand strict compliance with the terms of this Assignment.

Remedies. Lender shall have all other rights and remedies provided in this Assignment or by law.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or by law.

Assumption. After failure of Grantor to perform any obligation of this Assignment or by law, Lender's right to declare a default and exercise its remedies under this Assignment.

Election by Lender to pursue any remedy available to him, including attorney's fees, or any other provision of law, Lender shall not excuse him from performing any obligation of this Assignment or any other provision of law.

Remedy, and an election to make expenditures or take action to enforce any remedy shall not excuse him from performing any obligation of this Assignment or any other provision of law.

Waiver: Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's other rights to demand strict compliance with the terms of this Assignment.

Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to have a mortgagee in possession. Lender shall have the right to take any part of the property to preserve rents, or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to operate the property proceeding to sale and to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to negotiate the same and collect the instruments received in payment for in the name of Grantor and to negotiate the same and collect the instruments received in payment for in the name of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Rights and Remedies on Default. Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

entire indebtedness immediately due and payable, including any prepayment penalty which Grantor would be required to pay.

acceptance of non-delivery. Lender shall have the right at his option without notice to Grantor to declare the entire indebtedness immediately due and payable, including any prepayment penalty which Grantor would be required to pay.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

**RIGHTS AND REMEDIES ON DEFAULT.** Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

Waiver: Election of Remedies. Lender shall have the right to sue for, or through an attorney, or to collect rents in possession or to receive a subpartner's interest in the property to apply the proceeds over and above the cost of the collection, or to collect the rents from the property to receive payment of the obligations of Grantor as attorney-in-fact to Lender.

this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

**Applicable Law.** This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

**Multiple Parties.** All obligations of Grantor under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor. This means that each of the persons signing below is responsible for all obligations in this Assignment.

**No Modification.** Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

**Severability.** If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

**Successors and Assigns.** Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the indebtedness.

**Time is of the Essence.** Time is of the essence in the performance of this Assignment.

**Waiver of Homestead Exemption.** Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all indebtedness secured by this Assignment.

**Waivers and Consents.** Lender shall not be deemed to have waived any rights under this Assignment (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Assignment shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or any of Grantor's obligations as to any future transactions. Whenever consent by Lender is required in this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

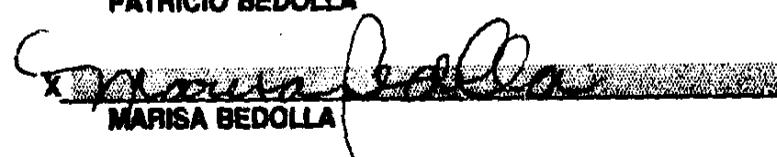
**SPECIAL PROVISIONS.** THIS ASSIGNMENT OF RENT IS SUBJECT TO TERMS AND CONDITIONS OF SUBORDINATION AGREEMENT DATED 11-29-95 AMONG: PATRICIO BEDOLLA, MARISA BEDOLLA AND PLAZA BANK AND MRS. VALERIE SEKERKA.

**SPECIAL PROVISIONS.** THIS MORTGAGE IS SUBJECT TO TERMS AND CONDITIONS OF SUBORDINATION AGREEMENT AGREEMENT DATED 11-29-95 AMONG: PATRICIO BEDOLLA AND MARISA BEDOLLA AND PLAZA BANK AND MRS. VALERIE SEKERKA.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF RENTS, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X   
PATRICIO BEDOLLA

  
MARISA BEDOLLA

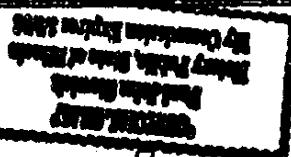
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This instrument does not affect to whom the tax  
bill is to be paid and does not affect the filing  
of information held to be recorded with  
this instrument.

LASER PRO, Reg. U.S. Pat. & T.M. Off., Vac. 3,206 (C) 1995 CFI PROSERVICES, Inc. All rights reserved.  
[IL-G14 E3.20 F3.20 P3.20 21047.LN]



3-9-98

My commission expires

Notary Public in and for the State of

IL

Residing at 314 S. Cass Ave. Chicago, IL

On this day before me, the undersigned Notary Public, personally appeared PATRICIO BEDOLLA and MARISA  
BEDOLLA, to me known to be the individuals described in and who executed the Assignment of Rents, and  
acknowledged that they signed the Assignment as their free and voluntary act and deed, for the uses and  
purposes herein mentioned.

On this day before me, the undersigned Notary Public, personally appeared PATRICIO BEDOLLA and MARISA  
BEDOLLA, to me known to be the individuals described in and who executed the Assignment of Rents, and  
acknowledged that they signed the Assignment as their free and voluntary act and deed, for the uses and  
purposes herein mentioned.

COUNTY OF

(Signature)

ILLINOIS

STATE OF

## INDIVIDUAL ACKNOWLEDGMENT

(Continued)

ASSIGNMENT OF RENTS

Loan No 21047  
11-29-1995

PURCHASE MONEY  
TRUST DEED

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45848653

CTTC Trust Deed 7  
Individual Mortgagor  
One Instalment Note Interest Included in Payment  
SEE WITH CTTC NOTE 7  
Form 807 R.1/95

10/14 AM  
75842543  
FL 950593855X

DEFT-01 RECORDING \$27.00  
T#0012 TRAN 3003 12/06/95 12:59:00  
\$6822 + DT \*-95-848653  
COOK COUNTY RECORDER

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

THIS INDENTURE, made November 29,

19 95 , between PATRICIO BEDOLLA AND

MARISA BEDOLLA, His Wife

herein referred to as "Mortgagors" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders Of The Notes, in the Total Principal Sum of

TWENTY THOUSAND And No/100 (\$20,00.00) - - - - - DOLLARS, evidence by one certain Installment Note of the Mortgagors of even date herewi h. made payable to THE ORDER OF BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from November

29, 1995 on the balance of principal remainin, from time to time unpaid at the rate of Seven (7) per cent per annum in installments (including principal and interest) as follows: \$500.00 Dollars or more on the 1st day of January 1996 and Five Hundred and No/100 (\$500.00) Dollars or more on the first day of each month thereafter until said note is fully paid except that the first payment of principal and interest, if not sooner paid, shall be due on the First day of December 1996 . All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

1. \$ PER LATE PAYMENT, or
2. TEN (10) PERCENT OF THE TOTAL MONTHLY PAYMENT, or
3. NO LIQUIDATED DAMAGES FOR LATE PAYMENT,

and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as holders of the notes may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of

Mrs. Valerie Sekerka, 2432 North Bernard Avenue in said city, NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 10 in McMECHEN'S SUBDIVISION OF LOTS 5,8 and 9 IN BLOCK 4 IN HAGAN AND BROWN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS AND LOCATED AT 3824 West North Avenue, Chicago, Illinois.

TAX ID. # 13-35-325-037-0000

BOX 333-CTI

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4. In case of default the holder of Mortgages in any form and manner deemed expedient, and may, but need not, make full or partial payment of principal or interest on prior encumbrances, if any, and purchase, discharge, compromises or settle any tax lien or other instrument about to expire, shall deliver to the holder of the notes that less than ten days prior to the respective dates of expiration.

5. Mortgagor shall deliver to the holder of the notes, or of any of them, may, but need not, make any payment or performance of any service rendered by the holder of the notes, including additional and renewal policies, to the standard mortgage clause to the holder of the notes, such rights to be evidenced by the standard mortgage clause to the holder of the notes, or damage, to trustee for the benefit of the holder of the notes, such rights to be evidenced by the standard mortgage clause to the holder of the notes, or damage, all in companies and/or insurance companies payable in the same or to pay in full the indebtedness accrued hereby, either to the holder of the notes, under the cost of repairing or replacing the premises provided for in the note, unless otherwise provided by the instrument companies of money sufficient either to pay the cost of repairing the premises provided for in the note, unless otherwise provided by the instrument companies of money sufficient either to have the loan so intended) under policies providing for insurance against loss of damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have the loan so intended) under policies providing for insurance against loss of damage by

6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises except loss of damage by

7. Mortgagors shall pay before any penalties attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, upon written request, furnish to holders of the notes duplicate receipts therefrom. To prevent default by holder of mortgages shall pay in full under protest, in the manner provided of the notes, or damage, to trustee for the benefit of the holder of the notes, such rights to be evidenced by the standard mortgage clause to the holder of the notes, or damage, all in companies and/or insurance companies payable in the same or to pay in full the indebtedness accrued hereby, either to the holder of the notes, under the cost of repairing or replacing the premises provided for in the note, unless otherwise provided by the instrument companies of money sufficient either to have the loan so intended) under policies providing for insurance against loss of damage by

8. Mortgagors shall make no material alterations in said premises except as required by law or municipal ordinance, use thereof; (c) make no material alterations in said premises except as required by law or municipal ordinance, use thereof; (d) comply with all requirements of law or municipal ordinances with respect to the premises and the location upon which the premises are located, (e) comply with all requirements of law or municipal ordinances with respect to the premises and the location to which the premises are located, (f) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (g) pay when due any taxes, advances which may be secured by may become damaged or be destroyed; (h) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (i) pay when due any taxes, advances which may be secured by may become damaged or be destroyed; (j) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (k) pay when due any taxes, advances which may be secured by may become damaged or be destroyed; (l) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (m) pay when due any taxes, advances which may be secured by may become damaged or be destroyed; (n) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (o) pay when due any taxes, advances which may be secured by may become damaged or be destroyed; (p) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (q) pay when due any taxes, advances which may be secured by may become damaged or be destroyed; (r) keep said premises in good condition and repair, without waste, and free from mechanicks or other fixtures or embellishments for longer than necessary subsequent to the time hereof; (s) subscribe to the foregoing instrument, appeared before me

9. Mortgagors shall promptly repair, restore and rebuild any buildings or improvements now or hereafter on the premises which

## THE COVENANTS, CONDITIONS AND PROVISIONS PREVIOUSLY REFERRED TO ARE:



Notary Seal

Notary Public

Given under my hand and Notarial Seal this 29th day of November 1995.

This day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the use and purpose therein set forth.

I, Manuel S. Hoffman, a Notary Public in and for the residing in said County, in the state of Illinois, do hereby certify that PATRICIO PEDROLA AND MARISA PEDROLA, his wife, who personally known to me to be the same person (s) whose name (s) subscribed to the foregoing instrument, appeared before me

on November 29, 1995, at the above address, and delivered the said instrument as their free and voluntary act, for the use and purpose therein set forth.

County of Cook

ss

STATE OF ILLINOIS

[SEAL]

[SEAL]

MARISA PEDROLA

[SEAL]

[SEAL]

PATRICIO PEDROLA

WITNESSED the hand and seal of Mortgagors the day and year first above written.

Witnesses do hand and seal of Mortgagors the day and year first above written.

Witnesses do hand and seal of Mortgagors the day and year first above written.

(without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, armchairs, small apparatus, equipment or articles heretofore placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all and water heater.

TODAY WITH all improvements, tenements, fixtures and appurtenances thereto belonging, and all rents, issues and

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prior lien or title or claim thereon, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

2. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication, costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders of any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their right may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.

11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of

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CHICAGO 11 60634

3824 W. NORTH AV

FOR RECORDERS INDEX  
PURPOSES INSERT STREET  
ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

[ ] Mail To:

[ ] Recorders Box 333

THIS INSTRUMENT DOES NOT EFFECT TO WHOM THE TAX BILL IS TO BE MAILED AND THIS INFORMATION FORM IS REQUESTED TO BE RECORDED WITH THIS INSTRUMENT.

CITC TRUST DEED 7. INDIVIDUAL MORTGAGEE ONE INSTRUMENT NOTE INVOICE INCLUDED IN PAYMENT USE WITH CTRC NOTE 7.

Form 807 R.1/95

THIS TRUST SHALL AT ALL TIMES REMAIN SUBJECT AND SUBORDINATE TO THE LIEN OF THE FIRST MORTGAGE TO PLAZA BANK DATED NOVEMBER 29, 1995, WHICH SECURES AN INDEBTEDNESS OF \$116,900.00

IMPORTANT PROVISIONS OF THIS TRUST AGREEMENT  
THE BORROWER AND LENDER  
THE INSTALMENT NOTE SECURED BY THIS TRUST SHOULD BE  
DENOTED BY CHICAGO TITLE  
BY THIS TRUST COMPANY  
AND TRUST COMPANY, TRUSTEE,  
REPORT THE TRUST DEED IS FILED  
ASSISTANT VICE PRESIDENT, ASSISTANT SECRETARY.  
BY *H. L. H.*

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE

BY *H. L. H.*

IDENTIFICATION NO. 788304

The provisions of the "Title and Trustees Act" of the State of Illinois shall be applicable to this trust deed.

14. Trustee may record by instrument in writing filed in the office of the Register of Titles in which this instrument shall have been recorded or filed. Any successor in title hereunder shall have the identical title, powers and authority as are herein given trustee.

15. This Trust Deed and all provisions hereof, shall extend to the beneficiary upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagor" shall include all such persons and all persons holding title for the payment of the indebtedness of any part of this trust deed, trustee or successor shall have executed the principal notes of this Trust Deed.

16. Before releasing this trust deed, trustee or successor shall record a fee as determined by its rate schedule in effect when the trustee or successor dies, is issued, trustee or successor shall be entitled to reasonable compensation for any other act or service performed under the rates (if any) in effect.

17. Before releasing this trust deed, trustee or successor shall record a fee as determined by its rate schedule in effect when the trustee or successor dies, is issued, trustee or successor shall be entitled to reasonable compensation for any other act or service performed under the rates (if any) in effect.