

94176162 UNOFFICIAL COPY

309302

And When Recorded Mail To:
THE FEDERAL NATIONAL MORTGAGE ASSOC.
C/O LOMAS MORTGAGE USA
8635 STEMMONS FREEWAY
DALLAS, TX. 75247

95848879



Loan # 08-81-44935

**** ASSIGNMENT ****
of
MORTGAGE

DEPT-01 RECORDING \$23.50
T#0012 TRAN 4596 02/23/94 15:13:00
#8235 # *-94-176162
COOK COUNTY RECORDER

TAX PARCEL ID NO. 03324120340000

FOR VALUE RECEIVED, the undersigned: OWENSBORO NATIONAL BANK hereby sell, assigns, transfers and conveys to: LOMAS MORTGAGE USA, INC. its, the undersigned's right title, interest and estate in and to a certain Security Instrument (i.e. Mortgage, Deed of Trust, Security Deed, Mortgage Deed, Mortgage Bond, or Deed Bond) executed by ROBERT E. SLOAT AND WALLIS J. SLOAT to MOUNT PROSPECT FEDERAL SAVINGS AND LOAN ASSN. under the date of FEBRUARY 1976, and recorded in: Instrument # 92022452 Book: Page: of the records of COOK County in the state of ILLINOIS with the legal description of

AS DESCRIBED IN MORTGAGE AND REFERRED TO HEREIN

DEPT-01 RECORDING \$23.50
T#0008 TRAN 6847 12/06/95 14:58:00
#0131 # DR *-95-848879
COOK COUNTY RECORDER

IN WITNESS WHEREOF, OWENSBORO NATIONAL BANK has caused this instrument to be signed by its authorized officer(s) has fixed its seal hereto and has caused the same to be attested by its authorized officer(s) on this 2nd day of August, 1993. This Assignment is being re-recorded to correct the name of the Assignee.

OWENSBORO NATIONAL BANK

94176162

Laura Mischel
Laura Mischel, Vice-President

ATTEST: Wanda Gray
Wanda Gray, Loan Operations Mgr.

WITNESS:

95848879

Julie West
Marcia Malloy

STATE OF KENTUCKY)
COUNTY OF DAVIESS)

Before me, the undersigned a Notary Public for and within said county, came Laura Mischel and Wanda Gray known to be Vice-President and Loan Operations Manager of OWENSBORO NATIONAL BANK who acknowledged the execution of the above foregoing instrument to be their and said corporation voluntary act and deed for the uses and purposes therein set forth. Witness my hand and official seal at OWENSBORO, KENTUCKY this 2nd day of August, 1993.

Prepared By:
OWENSBORO NATIONAL BANK
P.O. BOX 787
230 FREDERICA
OWENSBORO, KY. 42302-0787

Susan Dougherty

Jennifer L. Rudd
Notary Public

JENNIFER L. RUDD
Notary Public
KY STATE AT LARGE
My Commission Expires
03-30-97

2000
230

UNOFFICIAL COPY

PROPERTY

TRC

Property of Cook County Clerk's Office

PROPERTY

94176162

UNOFFICIAL COPY

08-81-44935

(NAME) Wendy S. Hecht

Loan No. 2163

15 E. PROSPECT AVE. MT. PROSPECT, IL 60056

Assignment of Rents (Individual Form)

DEC 08 64 26 05 18

KNOW ALL MEN BY THESE PRESENTS, that Robert E. Sloat and Wallis J. Sloat, his wife, of the Village of Arlington Heights, County of Cook, and State of Illinois

in order to secure an indebtedness of Fifty four thousand and no/100 - - - - -

Dollars (\$ 54,000.00), executed a mortgage of even date herewith, mortgaging to

MT. PROSPECT FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

Lot 22 (except the South 15.70 feet thereof) and the South 31.41 feet of Lot 23 in Block 16, in Arlington Heights Park Manor, a Subdivision in the East Half of Section 32, Township 42 North, Range 11, East of the Third Principal Meridian, as per plat recorded April 29, 1926, as Document No. 9257733, in Cook County, Illinois.

5.00

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assigns, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avals hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 6th

December A. D. 1975.

25348879

Robert E. Sloat (SEAL)

Wallis J. Sloat (SEAL)

STATE OF Illinois } COUNTY OF Cook }

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Robert E. Sloat and Wallis J. Sloat, his wife, personally known to me to be the same person whose names are subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 6th day of December, A.D. 1975

Notary Seal Signature



23 316 544

BOX 888

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94176102