



NBD Bank
Subordination of Mortgage (Illinois)

UNOFFICIAL COPY 95852413
95060349/7583001 2778

WHEREAS, NBD BANK, whose address is 900 E. KENSINGTON ROAD, ARLINGTON HTS., IL. 60004 (hereinafter called "Mortgagee"), has an interest in the following described property located in the VILLAGE of ARLINGTON HEIGHTS, County of COOK, State of Illinois, described as follows:

SEE EXHIBIT "A" ATTACHED

pursuant to the terms of a certain Mortgage dated AUG. 20, 1994, and recorded on AUG. 26, 1994, with the COOK County Recorder of Deeds as Document No. 94756384 in Book 95852412, and

WHEREAS, DONALD A. SCHAEFFER AND DEBRAH L. SCHAEFFER, whose address is 1404 N. WALNUT, ARLINGTON HTS., IL. 60004 has applied to NBD MORTGAGE COMPANY (hereinafter called "Lender") for a loan in the amount of \$ 100,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 27TH DAY OF NOVEMBER, 1995

WITNESSES:

X By: *Michael C. Sirt* NBD BANK (Mortgagee)
MICHAEL C. SIRT
Print Name: ASSISTANT VICE PRESIDENT

X By: *Robert L. Holzer* NBD MORTGAGE COMPANY (Lender)
Robert L. Holzer
Print Name: First Vice President

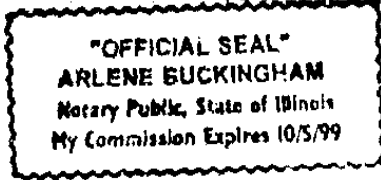
X
Print Name:

DEPT-01 RECORDING \$25.00
140012 TRAN 8040 12/07/95 14:56:00
#7924 CG *-95-852413
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF COOK)

The foregoing Subordination was acknowledged before me this 27TH day of NOVEMBER, 1995, by MICHAEL C. SIRT ASSISTANT VICE PRESIDENT of NBD BANK



Instrument drafted by
A. BUCKINGHAM
NBD BANK
ARLINGTON HTS., IL.

X *Arlene Buckingham*
Notary Public, Cook County, Illinois
My Commission Expires 10/5/99
When recorded return to

BOX 333-CTI

95852413

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EXHIBIT "A"

THE SOUTH 0.61 FEET OF LOT 9 AND ALL OF LOT 10 IN BLOCK 4 IN THE NORTHWEST
HIGHLANDS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 (EXCEPT THE
2 ACRES IN THE EXTREME SOUTHEAST SOUTHEAST CORNER) OF SECTION 19, TOWNSHIP 42
NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 1404 N. Walnut
Arlington Heights, Il. 60004

P.I.N. 03-19-401-038-0000

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