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DEPT-01 RECORDING \$25.50
7:00:14 TRAN 9673 12/07/95 13:25:00
\$3995 + JW * -95-852010
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS, MICHAEL T. KELLOGG AND SHELIA M. KELLOGG

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage")

to THE NORTHERN TRUST COMPANY

("Subordinating Lender") dated SEPTEMBER 14, 1994

and which was recorded in the office of THE RECORDER

OF DEEDS of COOK County, Illinois, on SEPTEMBER 15, 1994

as Document Number 94807115 on certain real estate (the

"Premises") which has the street address of 193 WILLIAMSBURG ROAD

COUNTRY CLUB HILLS, IL

legally described as follows:

UNIT 1, AREA 9, LOT 3 IN PROVINCETOWN HOMES UNIT NUMBER 1,
BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH,
RANGE 13, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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Handwritten: JAC 41884115 AS 2/2 GIT

PERMANENT INDEX NUMBER: 31-03-201-051-0000

which Mortgage was made to secure a Note in the sum of \$17,600.00

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SEVENTEEN THOUSAND SIX HUNDRED AND ^{NO/100} (\$ 17,600.00) DOLLARS which

is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated NOVEMBER
17, 1995 and recorded in the office of the RECORDER OF
DEEDS of COOK County, Illinois on _____
_____, 1995 as Document Number _____

the said Premises to secure a Note to RYLAND MORTGAGE COMPANY
in the sum of FORTY FOUR THOUSAND FIVE HUNDRED DOLLARS AND 00/100
(\$ 44,500.00) Dollars with interest payable as therein provided;
and

WHEREAS, the Note secured by the Mortgage first described is held
by the Subordinating Lender as the sole owner and not as an agent for
collection, and is not pledged or entrusted to the Subordinating Lender
on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien
of its Mortgage first described above, recorded as Document Number
94807113

NOW, THEREFORE, in consideration of the premises and for good and
valuable consideration, the receipt of which is hereby acknowledged, the
Subordinating Lender does hereby consent and agree with the said that
the Mortgage recorded as Document Number 94807113
secured by the Note owned by the Subordinating Lender shall be at all
times a second lien upon the Premises subject to the lien of the
mortgage of _____

recorded as document number _____

WITNESS the hand and seal of the Subordinating Lender this FIFTH
day of OCTOBER, 1995

Mail to Ryland Funding Group
1420 Kensington Rd. N. 31
Cocke, Ill.
60521



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STATE OF ILLINOIS, COOK COUNTY SS:

I, THE UNDERSIGNED _____, A Notary Public in and for said county and state do hereby certify that ELAINE COUCH VICE PRESIDENT

_____ personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16 day of January, 1996.

My Commission expires: 1/16/97 _____
Notary Public



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