

UNOFFICIAL COPY

10079132

This instrument was prepared by **D. WASILOWSKI**
 (Name) **WORTH BANK AND TRUST**
 (Address) **6825 WEST 111TH STREET, WORTH, IL**

JAMES J. DEGRADO
KIMBERLY A. DEGRADO, HIS WIFE
6855 WEST 114TH STREET
WORTH, IL 60482

WORTH BANK AND TRUST
 P.O. BOX 158
 WORTH, ILLINOIS 60482
MORTGAGEE 95853131
 "You" means the mortgagee, its successors and assigns.

MORTGAGOR
 "I" includes each mortgagor above.

REAL ESTATE MORTGAGE: For value received, I, **JAMES J. DEGRADO AND KIMBERLY A. DEGRADO, HIS WIFE**, mortgage and warrant to you to secure the payment of the secured debt described below, on **NOVEMBER 28, 1995**, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: **6855 WEST 114TH STREET** **WORTH** Illinois **60482**
 (Street) (City) (Zip Code)

LEGAL DESCRIPTION:

LOT 98 IN RIDGEWOOD HOMES SUBDIVISION NO. 2, A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 21, 1955, AS DOCUMENT 1641268, IN COOK COUNTY, ILLINOIS.

P.I.N. 24-19-119-037

- DEPT-01 RECORDING \$28.50
- T#0001 TRAN 1178 12/08/95 08:43:00
- #0842 + JM * - 95 - 853131
- COOK COUNTY RECORDER
- DEPT-10 PENALTY \$20.00

located in **COOK** County, Illinois.

TITLE: Conveyance and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

_____ **95853131**

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated **NOVEMBER 28, 1995**, with initial annual interest rate of **9.625**%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on **NOVEMBER 28, 2002** if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of **NINE THOUSAND AND NO/100 ***** Dollars (\$ 9,000.00 *****)**, plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction _____

SIGNATURES:

James J. DeGrado **11/28/95**
JAMES J. DEGRADO

Kimberly A. DeGrado **11/28/95**
KIMBERLY A. DEGRADO, HIS WIFE

ACKNOWLEDGMENT: STATE OF ILLINOIS, COOK County ss:

The foregoing instrument was acknowledged before me this **28TH** day of **NOVEMBER 1995**
 by **JAMES J. DEGRADO AND KIMBERLY A. DEGRADO, HIS WIFE**

Corporate or Partnership Acknowledgment

of _____ (Title)
 of _____ (Name of Corporation or Partnership)
 a _____ on behalf of the corporation or partnership.
 My commission expires: _____ (Seal)

Mary Jane Chapman
OFFICIAL SEAL
MARY JANE CHAPMAN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAR. 13, 1999

ILLINOIS
 (10/29/1 of 2)

