95862447

After Recording Mail To: Storino, Ramello & Durkin 9501 West Devon Rosemont, IL 60018

This Document Prepared By: Farah Huber Under The Supervision of William Navolio Oak Brook Bank 1400 Sixteenth St

Oak Brook IL 60521

95050263 0302 1401-7569268 R.Z.

RELEASE DEED

DEPT-01 RECORDING T#0012 TRAN 8106 12/12/95 11:35:00 +0084 + CG *-95-862447

COOK COUNTY RECORDER

This Release Deed is made November 2, 1995, by Oak Brook Bank successor in interest to Oak Brook Bank/Liberty: 1400 Sixteenth Street; Oak Brook, IL 60521, an Illinois Banking Corporation ("the Bank").

Off'S

Whereas, by a certain Mortgage, dated Desember 12, 1990 and recorded in the Recorder's Office of Cook County, State of Illinois, in Book ____, Page ____, as Document No. 90612254, the premises situated in the County of Crok, State of Illinois, and more particularly described as follows:

Property Address: 141-189 W Northwest Hwy., Palatine, 12 00067

PIN: 02-15-202-004-0000

02-15-202-005-0000

02-15-202-006-0000

02-15-292-009-0000

02-15-202-011-0000

See Legal description attached hereto as Exhibit A

were conveyed to the Bank, as Mortgagee, to secure the payment of an indebtedness in the principal amount of ONE MILLION TWO HUNDRED FIFTY THOUSAND And No/102 Dollars (\$ 1,250,000,00) and

Whereas, said indebtedness was further secured by Assignment of Rents recorded as Document No. 90612255 and Modification of Mortgage dated March 23, 1992 as Document No. 92222937 and

Whereas, the indebtedness secured has been fully paid, satisfied and discharged.

Now, Therefore, the Bank for and in consideration of the premises, and the sum of One Dollar, the receipt of which is hereby acknowledged, and does hereby release the previously described real property from the lien created by the aforesaid Mortgage and the other described

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instruments, and does hereby release, quitclaim and convey unto Orlando Magnelli and Mary Magnelli, his wife, and His/Her/Their heirs, successors, legal representatives and assigns, whatever right, title, interest, claim or demand the Bank may have acquired in, through or by said Mortgage and the other described instruments to the said property.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE WAS FILED.

In Witness Whereof, the Bank has caused this Release Deed to be executed by its duly authorized officers, and its corporate seal affixed on November 2, 1995.

OAK BROOK BANK

Brown, Senior V.P.

SOLAT OX COO! Stavroula Giafis, V.P

STATE OF ILLINOIS

SS

COUNTY OF KANE

I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Jeffrey W. Brown, Senior Vice President, of Oak Errok Bank And Stavroula Giafis, Vice President, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such S.V.P. and V.P. respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of stad Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said incurrent as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal November 2.

"OFFICIAL SEAL" HEATHER L. SEDLOCK Now white State of Illinois My Commission Expires 11/16/96 95862447

EXHIBIT A LEGAL DESCRIPTION

LOTS 1, 2, 3, 4, 5, 6 AND 10 IN BLOCK 3 IN FRANK E. MERRILL AND COMPANY'S PALATINE HOMESITES, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF EASY ST AS VACATED BY THE VILLAGE OF PALATINE ADJOINING THE EAST LINE OF LOTS 1, 9 AND 10 IN SAID SUBDIVISION, EXCEPTING THEREFROM THE NORTHERLY 17.0 FEET ADJACENT TO NORTHWEST HIGHWAY AND EXCEPTING THEREFROM THE WESTERLY 17.0 FELT ADJACENT TO SMITH ROAD AND EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL: COMMENCING AT THE SOUTHEASTERLY CORNER OF LOT 5 IN BLOCK 3 IN FRANK E. MERRIL AND COMPANY PALATINE HOMESITES; TIENCE NORTH 70 DEGREES 12 MINUTES 28 SECONDS WEST ALONG THE SOUTH LINE OF LOT 5, 13.44 FEET TO THE INTERSECTION OF THE EAST LINE OF SMITH RCAP, SAID EAST LINE NOW BEING 17.0 FEET EAST OF THE PLATTED EAST RIGHT OF WAY LINE; THENCE NORTH OO DEGREES EAST ALONG THE NOW EAST RIGHT OF WAY LINE OF SMITH ROAD 94.61 FEET; TO THE PONT OF BEGINNING; THENCE NORTH 38 DEGREES 55 MINUTES 49 SECONDS EAST, 45.00 FEET TO THE INTERSECTION WITH THE SOUTHERLY RIGHT OF WAY LINE OF NORTHWEST HICHMAY, THENCE NORTH 70 DEGREES 34 MINUTES 56 SECONDS WEST, ALONG THE SOUTHERLY RIGHT OF WAY LINE OF NORTHWEST HIGHWAY 30.0 FEET TO THE INTERSECTION WITH THE NOW EASTERLY RIGHT OF WAY LINE OF SMITH ROAD; THENCE SOUTH OO DEGREES WEST, ALONG THE NOW EASTERLY RIGHT OF WAY LINE OF SMITH ROAD 45.0 FEET TO THE POINT Th. Als. OF BEGINNING, IN COOK COUNTY, ILLINDIS.

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Property of Cook County Clerk's Office