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FIRST CHICAGO BANK
The First National Bank of Chicago

SUBORDINATION AGREEMENT

. DEPT-DI RECORDING

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#0321 # CG *--95-862672

COOK COUNTY RECORDER

THIS SUBORD ACTION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of November, 1995 by The First National Ban's of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of Avierica, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated. March 3, 1995 and recorded. March 20, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number. 95182995 made by Davod M. Trandel and Anne R. Trandel, His Wife ("Borrowers"), to secure an indebtedness of \$ 50,000.00 ("Mortgage"); and

WHEREAS, Berrowers are the owners of that cerein parcel of real estate commonly known as 1820 Banbury Road, Inverness, IL 60067 and more specifically described as follows:

SEE ATTAC'IED RIDER

PIN#02-08-400-009; and

WHEREAS, First Chicago Mortgage Services, its successors & or assigns ("Mortgagee" has refused to make a loan to the Borrowers of \$ 320,000 00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mertgage dated 150.95 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Three Hundred Twenty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and Rendel as \$250.00 care.
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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LEGAL DESCRIPTION

LOT 15 IN BALDWIN HILLS, BEING A SUBDIVISION IN SECTIONS 8, 9, 16 AND 17, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 1955 AS DOCUMENT 16448152, ALSO REGISTERED AS LR 1640502, IN COOK TRANDE. COUNTY, LLINOIS.

DAVID AND ANNE TRANDEL

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Marker Harmon

Matthew J. Harmon, Community Banking Officer

STATE OF ILLINOIS)
) SS
COUNTMOF COOK)

I, the undersigned, a notary public in and for said County, in the Stars aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Community Sanking Officer, of the first national bank of chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and roluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this

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day of blee.

"OFFICIAL SEAL"
VERONICA G. RHODES
Notary Public, State of Illinois
My Commission Expires. 69/23/39

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Notary Public Key Commission Expires

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THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120

Chicago, Illinois 60670

AFTER RECORDING RETURN TO Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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