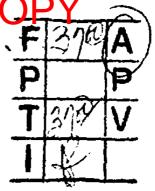
MODIFICATION AGRÉEMENT

THIS MODIFICATION AGREEMENT is made as of the 14th day of June, 1995 by and between Belmont National Bank of Chicago, its successors and assigns ("Lender"), and 9401 Grand LLC., an Illinois limited liability company ("Borrower"), Robert J. Bobb and Donald L. Shoemaker (individually, "Guarantor" and collectively, "Guarantors").



RECITALS:

DEPT-01 PECORDING T40903 TEAN 9546 12/12/95 15:02:00

WHEREAS, on type 12, 1995, Berrower borrowed from a DEPT-01 SECONDING Lender and Lender loaned to Borrower, the sum of Eleven Million One Hundred Thousand Dollars (\$11,100,000) (the "Loan") for . 47527 + DR ×-95-863199 the purpose of purchasing and raproving the Property (as defined in the Loan Documents, as defined herein).

T40003 TAAN 7546 32/12/95 15:02:00 COOK COUNTY RECORDER

WHEREAS, the Loan was evidenced by the following notes (the "Notes"):

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- Tranche A Promissory Note in the principal amount of Eight Million Three Hundred Ninety-A. Six Thousand Dollars (\$8,396,000.00);
 - Tranche B Promissory Note in the principal amount of Four Hundred Fifty Thousand B. Dollars (\$450,000.00),
 - Tranche C Promissory Note in the principal amount of Ninc Hundred Ninety-Four C. Thousand Dollars (\$994,000.00);
 - Tranche D Promissory Note in the principal amount of Three Hundred Sixty D. Thousand Dollars (\$360,000.00); and
 - Mezzanine Note in the principal amount of Nine Hundred Thousand Dollars E. (\$900,000.00).

WHEREAS, the Notes are secured by the following described documents (the Notes and the following documents are collectively referred to as the "Loan Documents"):

Construction Mortgage, Assignment of Rents and Leases, Security Agreement and A. Fixture Financing Statement made from Borrower to Lender dated as of June 5, 1995 and recorded with the Coek County Recorder's Office on June 14, 1995, as Document No. 95385090. RETURN TO BOX 389

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- B. Absolute Assignment of Rents and Leases made from Borrower to Lender, dated as of June 5, 1995 and recorded with the Cook County Recorder's Office on June 14, 1995 as Document No. 95385091.
- C. UCC Financing Statements from Borrower, as Debtor, to Lender, as Secured Party.
- D. Guaranty Agreement from Robert J. Bobb and Guaranty Agreement from Donald L. Shoemaker to Lender both dated as of June 5, 1995 (collectively, the "Guaranties").
- E. Collateral Assignment of Plans, Licenses and Contracts from Borrower to Lender dated as of June 5, 1995.
- F. Environmental Indemnity Agreement from Borrower and Guarantors to Lender, dated as of lune 5, 1995.

WHEREAS, Enrower and Guarantors have requested that Lender modify the Loan Documents as provided here and Lender is willing to make such modifications, subject to the terms and conditions set forth below.

NOW, THEREFORE, for and its consideration of the Premises and the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

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- 1. The foregoing recitals are hereby incorporated into and made a part of this Agreement:
- 2. Lender's approval rights with respect to leases in Section 3.2 of the Assignment of Rents and Leases shall only apply to any prospective tenant's use of the Property.
- Lender may not require Borrower to (i) cause any tenant to cure any default under any lease, or (ii) cure any default by Borrower under any Lease; provided, Borrower shall take reasonable efforts to cure any such default by Borrower or Tenant, as defined in the Mor gage, and if deemed appropriate by Borrower, Borrower may terminate any lease in which any such default occurs. In the event Lender reasonably believes that any such default by Borrower materially impacts the value of its security under the Loan Documents, Lender shall have the right to cure such default and to add the reasonable costs related to such cure to the principal due under the Loan Documents.
- 4. Borrower's address under all of the documents for notice or otherwise is changed to: 9401 West Grand Avenue, Franklin Park, Illinois, 60131.
 - 5. Paragraph 3.28 of the Mortgage shall be modified as follows:
 - (i) The "Office Parcel" is defined as all portions of the Property not leased under the Houston Lease.
 - (ii) In the event of a partial release of the Mortgage, Borrower will grant a parking easement for the benefit of that portion of the Property not released,

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only if (i) such parking easement is required in order that the Property remain in compliance with all applicable zoning laws after the partial release and any transfer pursuant thereto, or (ii) the title company requires such Easement to issue an updated 3.1 Zoning Endorsement with Parking following the partial release. Any such Easement shall include a cross utility easement, including any necessary provisions for the continued operation of the Office Parcel and the remaining portion of the Property.

- (iii) Any required notice under any of the Loan Documents must be given in writing in order to be effective.
- (iv) The Notes are hereby modified to provide that Lender may not collect a prepayment fee on any prepayment due to a casualty or a condemnation or taking by a governmental entity. The prepayment shall not relieve the Borrower from making other required payments of interest or fees otherwise due under the Loan Documents.
- 6. The Guaranties are modified as follows:
 - A. In the event of the death or mental incapacity of any Guarantor, and at such time there exists to uncured event of default under the Loan Documents, Borrower or the other Guarantor shall have one hundred and twenty (120) days to provide Lender with a substitute Guaranter or substitute collateral acceptable to Lender in its responsible discretion.
 - B. In the event of an involuntary bankryp'cy or appointment of a trustee, receiver or liquidator or assumption by any court of jurisdiction of, all or any part of the Property, Borrower shall have sixty (50) days to either have such bankruptcy case, receiver, liquidator or other proceedings dismissed.
- Paragraph 6 of the Environmental Indemnity is amended as follows:

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- A. Subparagraphs (i) and (ii) are deleted; and
- B. Subparagraphs (iii) and (iv) are revised to state that Borrower shall have one hundred fifty (150) days following Closing to provide Lender with evidence reasonably acceptable to Lender that there is no residual contamination at the Premises. Any such residual contamination, if any, will be removed in accordance with all Environmental Laws.
- 8. Terms not defined herein have the same meaning as defined in the Loan Documents.
- 9. In the event of any conflict, the provisions of this side letter shall supersede the provisions of the Loan Documents

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

9401 GRAND L.L.C., an Illinois limited liability company

By: Montan

BELMONT NATIONAL FANK OF CHICAGO

by:_ lts:/

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OFFICIAL SEAL
NAILA S. SHAWABKEH
WCTARY PUBLIC, STATE OF RLINOIS
MY COMMISSION EXPIRES 6-80-89

This instrument prepared by:

James R. Meyer D'Ancone & Pflaum 30 M. LaSalle Street Suite 2950 Chicago, Illinois 60602 Of County Clarks 95863199
Office

STATE OF ILLINOIS) > SS
COUNTY OF COOK) }
that <u>Shoemaker</u> company, personally known to reinstrument, appeared before me said instrument on behalf of sa GIVEN under my hand	Public in and for said County, in the State aforesaid, do hereby certify, member of 9401 Grand L.L.C., an Illinois limited liability me to be the same person whose name is subscribed to the foregoing this day in person and acknowledged that he signed and delivered the id company for the uses and purposes therein set forth. I and notarial seal, this 14th day of Jucc, 1995. **Therefolding** **Protary Public** (SEAL)
My commission expires: 3	3 Pb
STATE OF ILLINOIS COUNTY OF COOK	ss 95863199
association, personally known to instrument, appeared before me	Public in and for said County, in the State aforesaid, do hereby certify , here v.ii of Belmont National Bank, a national banking of me to be the same person whose name is subscribed to the foregoing this day in person and acknowledged that he signed and delivered the id bank for the uses and purposes therein set forth.
GIVEN under my hand	and notarial seal, this 14 day of 1:44, 1995.
The foregoing i	nstrument was acknowledged before me this
o,	OFFICIAL SEAL EBORAH M. WOODRUM OTARY PUBLIC STATE OF L. MOSS IN COMMISSION EXPRES 1300-03

LEGAL DESCRIPTION

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING MORTH OF GRAND AVENUE (EXCEPT THEREFROM THE EAST 156.8 FEET AND EXCEPT THAT PART FALLING IN WASHINGTON STREET) IN COOK COUNTY, ILLINGIS

ALSO

PARCEL 2:

THAT PART OF THE WYST 1/2 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING ON THE SOUTH LINE OF SAID WEST 1/2 AT A POINT 156.8 FRET WEST OF THE SOUTH EAST CORNER OF SAID WEST 1/2; THENCE RUNNING NORTH PARALLEL WITH THE EAST LINE OF SAID WEST 1/2 174.65 FRET; THENCE WEST PARALLEL WITH THE SAID SOUTH LINE 498.7 FRET; THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID WEST 1/2 174.65 FRET TO THE SOUTH LINE; THENCE EAST OF SAID SOUTH LINE 498.7 FRET TO THE POINT OF BEGINNING (EXCEPT THEREFROM THAT PART THEREOF CONVEYED TO THE VILLAGE OF FRANKLIN PARK BY DEED RECORDED JULY 21, 1925 AS DOTUMENT NUMBER 8981920 OF RECORD AND ALSO EXCEPTING THEREFROM THE NORTH 37 1/2 FIRST OF THAT PART OF THE ABOVE DESCRIBED PROPERTY LYING EAST OF THE WASHINGTON STREET AS EXTENDED AND WEST OF ALLEY IMMEDIATELY EAST AND AUJOINING THERETO AND SUCEPTING THEREFROM THOSE PARTS FALLING WITHIN EDGINGTON STREET AND GRAND AVENUE) IN COOK COUNTY, ILLINOIS

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PARCEL 3:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 127.49 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 27, AND 625.00 FEET WEST OF THE PART LINE OF THE MEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE NORTH UP DEGREES 00 MINUTES 20 SECONDS WEST ALONG A LINE 625 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 27 A DISTANCE OF 1533.46 FEET TO THE SOUTH LINE OF GRAND AVENUE; THENCE SOUTH 82 DEGREES 24 MINUTES 30 SECONDS BAST ALONG THE SOUTH LINE OF SAID GRAND AVERUE A DISTANCE OF 630 53 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 27: THENCE SOUTH OO DEGREES OO MINUTES 20 SECONDS RAST ALONG THE BAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OP SAID SECTION 27 A DISTANCE OF 1175.03 FEET TO THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE NORTH 69 DEGREES 47 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 A DISTANCE OF 118.12 FEET; THENCE NORTH 00 DEGREES 02 MINUTES 50 SECONDS EAST A DISTANCE OF 69.25 FEET; THENCE NORTH 89 DEGREES 53 MINUTES 24 SECONDS WEST A DISTANCE OF 233.08 FEET; THENCE SOUTH 00 DEGREES 01 MINUTES 59 SECONDS WEST A DISTANCE OF 3.82 FEET; THENCE SOUTH 89 DEGREES 50 MINUTES 36 SECONDS WEST A DISTANCE OF 40.82 FERT; THENCE SOUTH 00

DEGREES OF MINUTES 59 SECONDS WEST A DISTANCE OF 352.11 FEET; THENCE NORTH 89 DEGREES 58 MINUTES 34 SECONDS WEST A DISTANCE OF 55.05 FEET; THENCE SOUTH 00 DEGREES 15 MINUTES 32 SECONDS EAST A DISTANCE OF 41.62 FEET; THENCE WORTH 85 DEGREES 10 MINUTES 30 SECONDS WEST A DISTANCE OF 177.96 FEET TO THE POINT OF BEGINNING, (EXCEPT THAT PART DESCRIBED AS FOLLOWS:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 HORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLIHOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT POINT 327.48 FEET SOUTH OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 27, AND 625.00 FEET WEST OF THE SAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE ON AN ASSUMED BEARING OF NORTH 30 DEGREES 0: MINUTES, 16 SECONDS WEST ALONG A LINE 625.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 27, SAID LINE BEING THE EASTERLY LINE OF EDGINGTON STREET, A DISTANCE OF 1583.46 FEET TO THE POINT OF BEGINNING ON THE SOUTH LINE OF GRAND AVENUE. FROM THE POINT OF BEGINNING THENCE SOUTH 82 DEGREES 25 MINUTES 15 SECONDS EAST ALONG THE SOUTH SOUTHERLY LINE OF GRAND AVENUE A DISTANCE OF 30.00 FEST TO AN ILLINOIS DEPARTMENT OF TRANSPORTATION, DIVISION OF HIGHWAYS SURVEY MARKER; THEN'E SOUTH 48 DEGREES 45 MINUTES 29 SECONDS WEST A DISTANCE OF 39.78 FEET TO AN ILLINOIS DEPARTMENT OF TRANSPORTATION, DIVISION OF HIGHWAYS SURVEY MARKER ON THE SAID EASTERLY LINE OF EDGINGTON STREET; THENCE HORTH OO DEGREES OF MINUTES 16 SECONDS WEST ALONG SAID EASTERLY LINE A DISTANCE OF 30.00 FEET TO THE POINT OF BEGINNING) IN COOK COUNTY ILLINOIS.

PARCEL 4:

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EASEMENT FOR THE BENEFIT OF PARCEL 3 AS UREATED BY THE SAJEMENT ASPERMENT BY AND BETWEEN MOTOROLA, INC., A DELAWARE CORPORATION AND QUASAR ELECTRONICS CORPORATION, A DELAWARE CORPORATION ATTACHED TO AND MADE A PART OF THE INSTRUMENT DATED APRIL 27. 1995 AND RECORDED MAY 19, 1995 AS DOCUMENT 95330061, FOR FASSICE OVER THE LAND DESCRIBED THEREIN, FOR THE FOLLOWING PURPOSE:

DRIVEWAY FOR INGRESS AND EGRESS TO THE QUASAR PARCELS FOR VEHICLES OF EVERY KIND AND PEDESTRIANS ALONG AND ACROSS THAT PORTION OF MOTOROLA'S PARCELS DESCRIBED AS PARCEL *E* IN THE EASEMENT RIDER ATTACHED AS EXHIBIT *C* THEREIN.

PIN Nos: 12-27-122-028-0000

12-27-123-091-0000

12-27-300-042-0000

Common Address: 9401 Grand Avenue

Franklin Park, Illinois