

UNOFFICIAL COPY

95871220

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 29th day of June, 1994, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by Richard Dooley and Karen E Dooley, husband and wife, dated the 29th day of June, 1994 recorded on the 26th day of July, 1994 as Document No. 94657911 in the Office of the Recorder of Cook County, Illinois, does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a junior mortgage to be taken by Whiting Federal Credit Union to the extent of Forty-six thousand and no/100***** Dollars (\$ 46,000.00). AND RECORDED AS DOCUMENT # 95871219

The MERCANTILE NATIONAL BANK OF INDIANA lien is not to be subordinated to any amounts secured by said junior mortgage in excess of Forty-six thousand and no/100***** Dollars (\$ 46,000.00).

Subject mortgage secures the following described real estate:

LOT 80 IN FIRST ADDITION TO WENTWORTH ESTATES, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 LYING SOUTH AND WEST OF THE LITTLE CALDET RIVER OF FRACTIONAL SECTION 29, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

More Commonly known as 3514 171st ST., Lansing, IL 60438
PI #30-29-124-005

This instrument is not to be held or construed to be a release of the above-mentioned lien held by the MERCANTILE NATIONAL BANK OF INDIANA upon any part of the above-described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.

IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 28th day of November, 1995. DEPT-11 TORRENS \$23.50

MERCANTILE NATIONAL BANK OF INDIANA

BY: Sandra E. Lawler
(Name) Sandra E. Lawler
Assistant Vice President
(Title)

DEPT-11 TORRENS \$23.50
00013 TRAN 9790 12/14/95 16:07:00
\$208.75 PM # 95-871220
COOK COUNTY RECORDER
BY: Ronald H. Estep
Assistant Vice President
(Title)

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

DEPT-11 PENALTY \$20.00

Before me, a Notary Public in and for said County and State, personally appeared Sandra K. Lawler and Ronald H. Estep, Assistant Vice Presidents of The MERCANTILE NATIONAL BANK OF INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA.

WITNESS my hand and notarial seal this 28th day of November, 1995

My Commission Expires: 10/9/98
County of Residence: Lake

Linda Harwood
NOTARY PUBLIC
Linda Harwood

RECORDED BY 4 MAR 1996
MERCANTILE NATIONAL BANK
200 W. RIDGE RD.
GRIFFITH, IN 46319

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Property of Cook County Clerk's Office

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