

# UNOFFICIAL COPY

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COOK COUNTY RECORDER

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## SUBORDINATION AGREEMENT

*THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of November, 1995 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").*

WITNESSETH

25 <sup>80</sup> RP

*WHEREAS, the Bank is the owner of a mortgage dated April 14, 1995 and recorded April 26, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95-272,335 made by Carlos F. Mosqueda and Connie Mosqueda, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage"); and*

*WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4728 N. Malden Street, Chicago, IL 60640-4808 and more specifically described as follows:*

SEE ATTACHED RIDER

PIN#14-17-103-020 ; and

*WHEREAS, Bedford Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 144,600.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.*

*NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:*

- i. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Dec. 8, 1995 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Forty-Four Thousand, Six Hundred and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- ii. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-02059531

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TICOR TITLE INSURANCE

Property of Cook County Clerks Office



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## LEGAL DESCRIPTION

LOT 151 IN SHERIDAN DRIVE SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF THE GREEN BAY ROAD, IN COOK COUNTY, ILLINOIS.

CARLOS AND CONNIE MOSQUEDA

VTN. 14-17-103 024

Property of Cook County Clerk's Office

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