

UNOFFICIAL COPY 95875559
SUBORDINATION OF MORTGAGE

(Y)

WHEREAS, Paul W. Peterson and Merlyn Peterson, Mortgagor, by mortgage dated December 1, 1995 and recorded in the Recorder of Deeds Office of Cook County, Illinois on 12-15-95, 1995, as Document Number 95875558 did convey unto RIVER FOREST STATE BANK AND TRUST COMPANY, Mortgagee, certain premises in Cook County, Illinois described as follows:

LOT 51 IN GLEN OAK ACRES BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 04-25-112-008-0000/

Property Address: 1840 E. Ridgewood Lane, Glenview, IL 60025

2300
20.00

to secure a note for NINETY EIGHT THOUSAND AND 00/100THS DOLLARS (\$98,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by RIVER FOREST STATE BANK AND TRUST COMPANY, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of ONESTOP MORTGAGE INC., dated December 9, 1995, and recorded as Document Number 95875558 in an amount not to exceed \$347,050.00 secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to RIVER FOREST STATE BANK AND TRUST COMPANY in hand paid, the said RIVER FOREST STATE BANK AND TRUST COMPANY does hereby covenant and agree with the said ONESTOP MORTGAGE, INC., that the lien of the note owned by RIVER FOREST STATE BANK AND TRUST COMPANY and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to ONESTOP MORTGAGE, INC., as aforesaid for all advances made or to be made on the note secured by ONESTOP MORTGAGE CORPORATION, and for all other purposes specified herein.

Dated this 29TH day of November, 1995

DEPT-01 RECORDING \$23.00
COOK COUNTY RECORDER \$20.00
#2906 # 95-875558
140012 TRAN 8192 12/15/95 15:01:00

RIVER FOREST STATE BANK AND TRUST COMPANY

BY: Paul Peterson

ITS: Vice President

This document was prepared & mail to
by and should be returned to:
River Forest State Bank and Trust Company
7727 W. Lake Street
River Forest, IL 60305

BOX 333-CTI

95875559

UNOFFICIAL COPY

Property of Cook County Clerk's Office

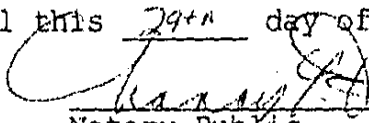
UNOFFICIAL COPY

State of Illinois

County of Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Rollie Peterson who are personally known to me respectively, appeared before me this day in person and acknowledge that they signed and delivered the within instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 29th day of November, 1988.



Notary Public

My Commission Expires:

" OFFICIAL SEAL "
NANCY T. PARISI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/6/95

Property of Cook County Clerk's Office

95875559

UNOFFICIAL COPY

Property of Cook County Clerk's Office